



NATIONAL STATISTICS OFFICE OF GEORGIA

**RESULTS OF ACTIVITY
OF ENTERPRISES
2024 III QUARTER**



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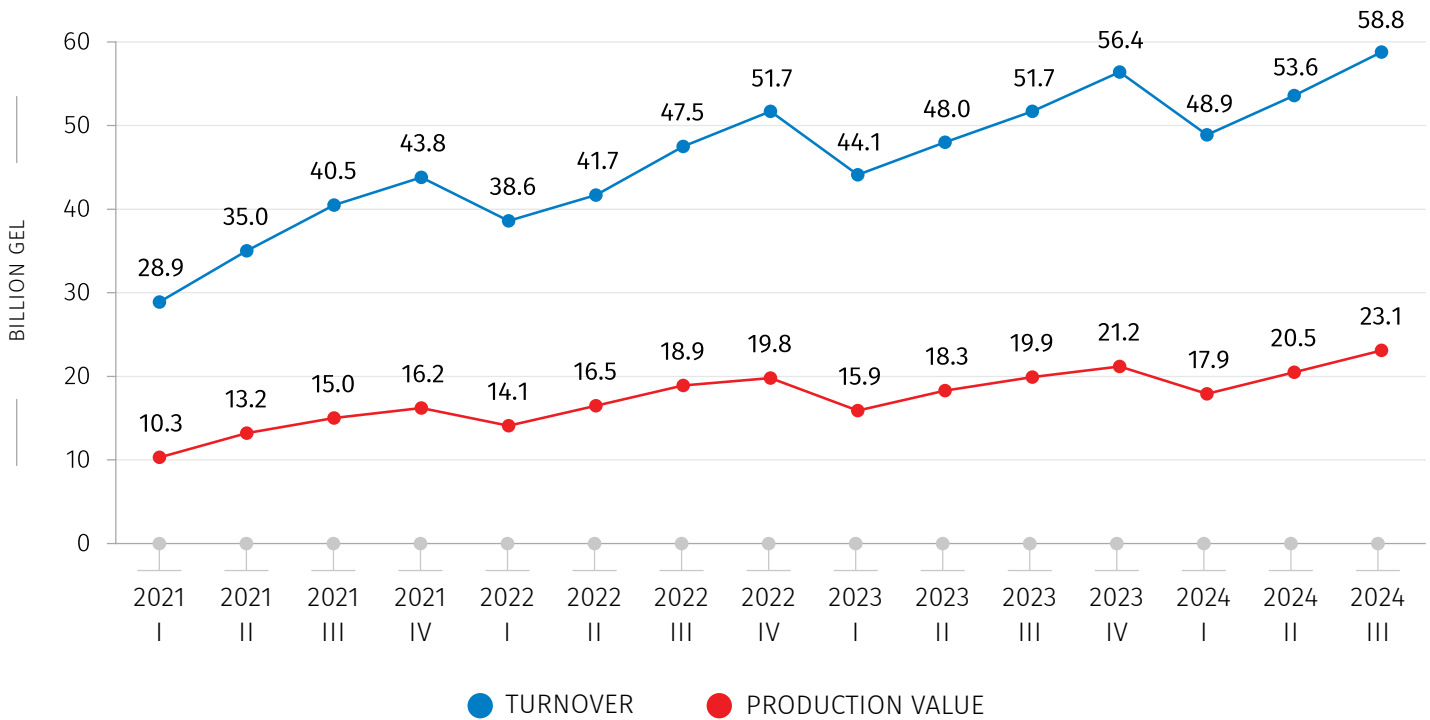
ACTIVITIES OF ENTERPRISES

III QUARTER, 2024

In the III quarter of 2024, compared to the same quarter of the previous year, the volume of business sector turnover increased by 13.7 percent and amounted to 58.8 billion GEL.

The increase was observed in the production value of the business sector as well. In the III quarter of 2024, production value equaled 23.1 billion GEL, which is 16.3 percent more year-on-year:

**VOLUME OF BUSINESS SECTORE TURNOVER AND PRODUCTION VALUE
BY QUARTERS**



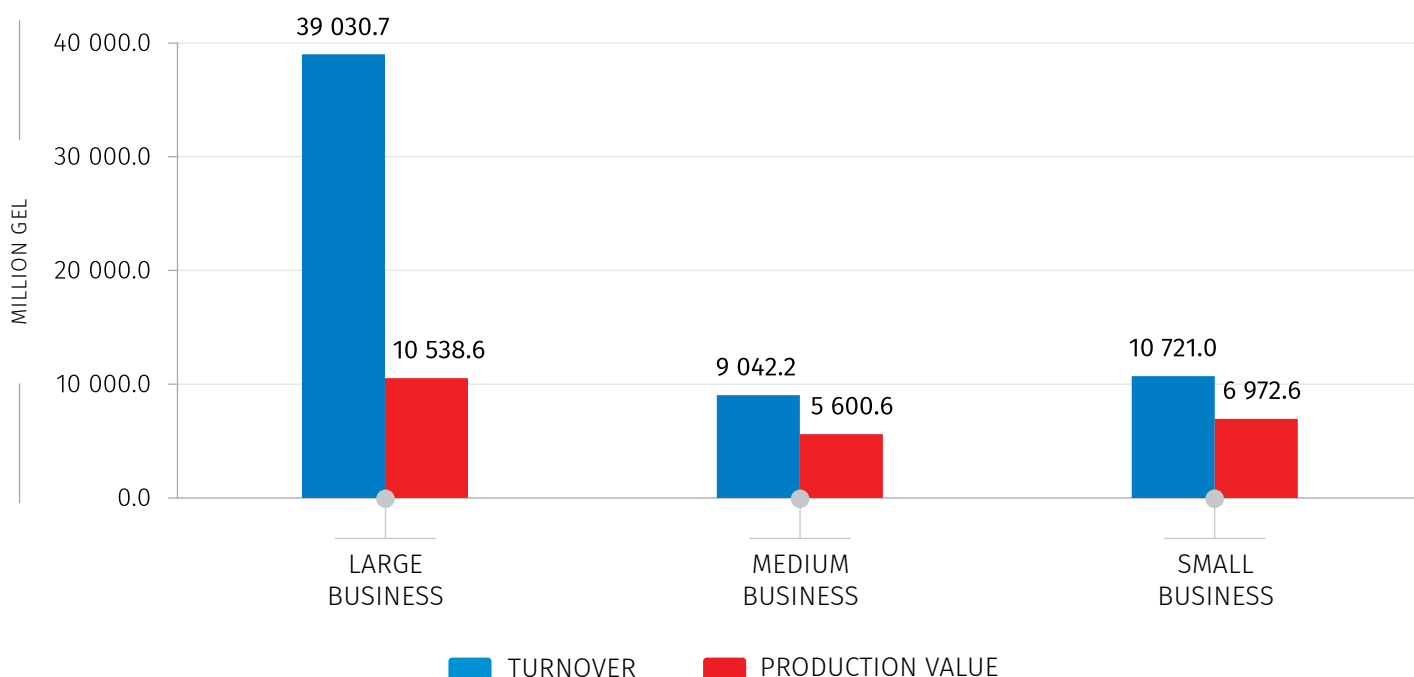
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In the III quarter of 2024, large businesses generated 66.4 percent of total turnover, while medium size businesses generated 15.4 percent, and 18.2 percent was generated by small business.

A distribution was slightly different in case of total production value: 45.6 percent was on large businesses, 24.2 percent - on medium, and 30.2 percent - on small businesses.

BUSINESS SECTOR TURNOVER AND PRODUCTION VALUE BY SIZE OF ENTERPRISES, III QUARTER, 2024

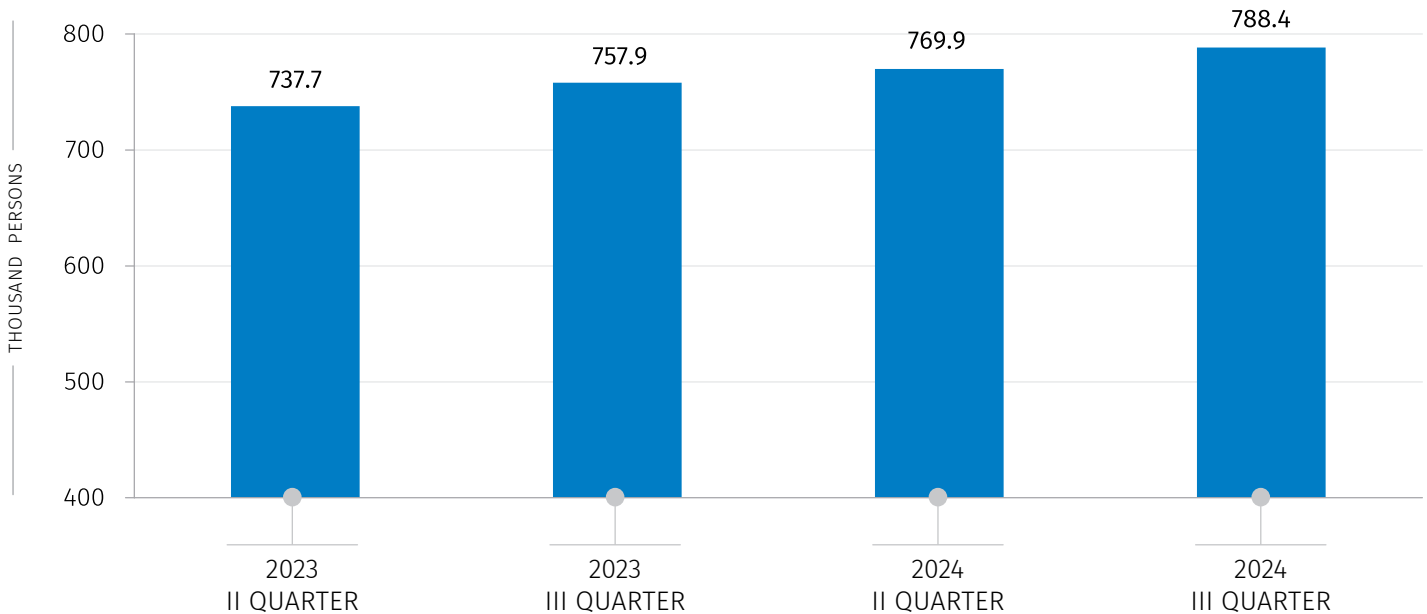


In III quarter of 2024, total purchases of goods and services carried out by enterprises equaled 30.8 billion GEL (year-on-year 8.7 percent more), while the purchase of goods and services for resale amounted to 17.7 billion GEL (year-on-year 2.4 percent more).

In the III quarter of 2024, the average number of persons employed in business sector equaled 788.4 thousand, which is year-on-year 4.0 percent more. Out of the total number of persons employed, 43.3 percent were female and 56.7 percent were male.

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NUMBER OF PERSONS EMPLOYED IN BUSINESS SECTOR
BY QUARTERS



Large businesses employed 42.7 percent of total number of persons, while 20.4 percent were employed by medium, and 36.9 percent - by small businesses.

The total number of employees amounted to 743.2 thousands (year-on-year 3.1 percent more). The total personnel costs of enterprises equaled 4 973.7 million GEL (year-on-year 12.6 percent more).

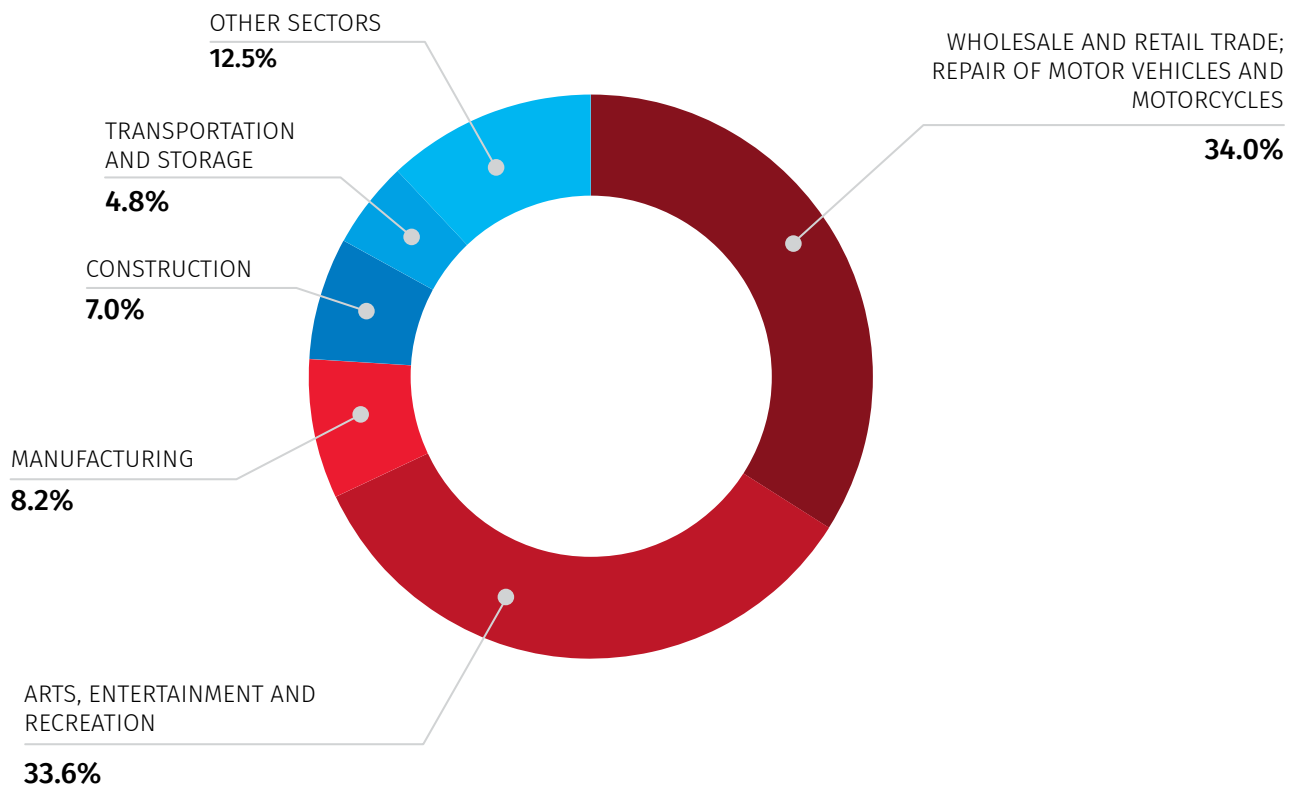
In the III quarter of 2024, average monthly remuneration of employed persons equaled 2 190.1 GEL (182.9 GEL increase year-on-year) while remuneration of employed women specifically was 1 702.3 GEL (165.2 GEL increase year-on-year). Average monthly remuneration of employed persons by size of enterprises is as follows:

- Large business - 2 233.9 GEL
- Medium business - 2 565.0 GEL
- Small business - 1 885.8 GEL

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In the III quarter of 2024, the trade sector (including repair of motor vehicles and motorcycles) has the highest share (34.0 percent) in the total turnover in business sector, followed by arts, entertainment and recreation with 33.6 percent share, manufacturing - with 8.2 percent, construction - with 7.0 percent, transportation and storage - with 4.8 percent, and other sectors - with 12.5 percent share:

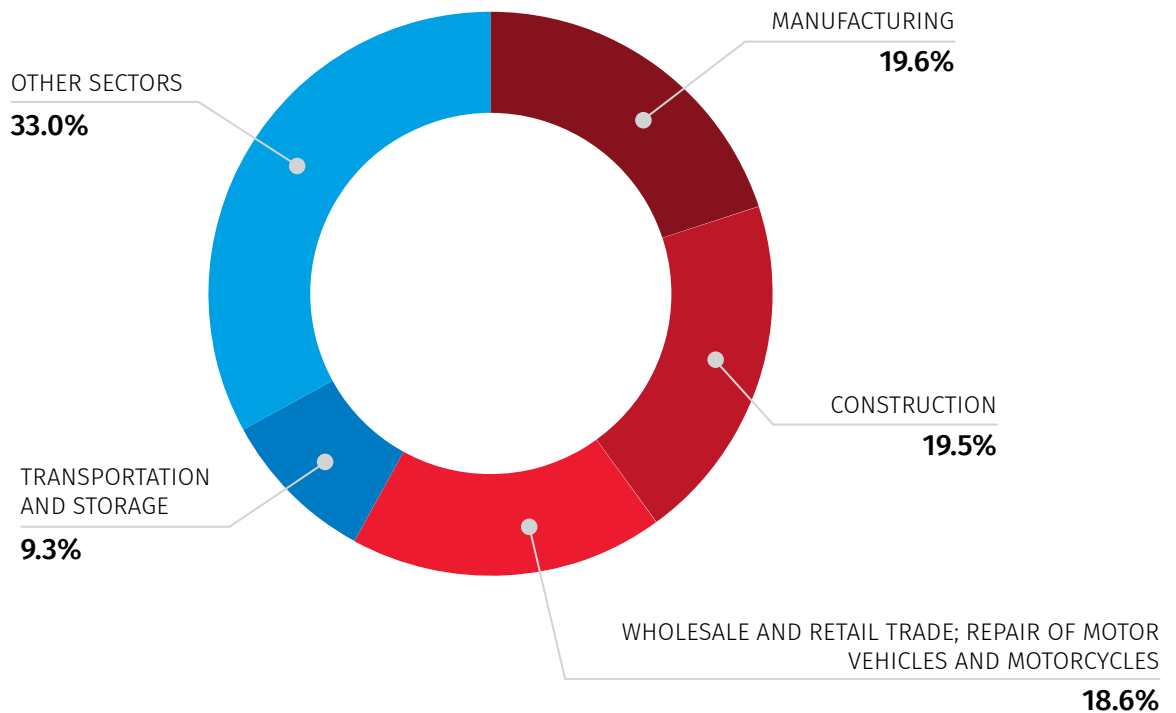
TURNOVER IN BUSINESS SECTOR,
III QUARTER, 2024



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In the III quarter of 2024, manufacturing (19.6 percent), construction (19.5 percent), trade (18.6 percent), and transportation and storage (9.3 percent) held the top four places in business sector by production value. Rest of sectors had 33.0 percent share:

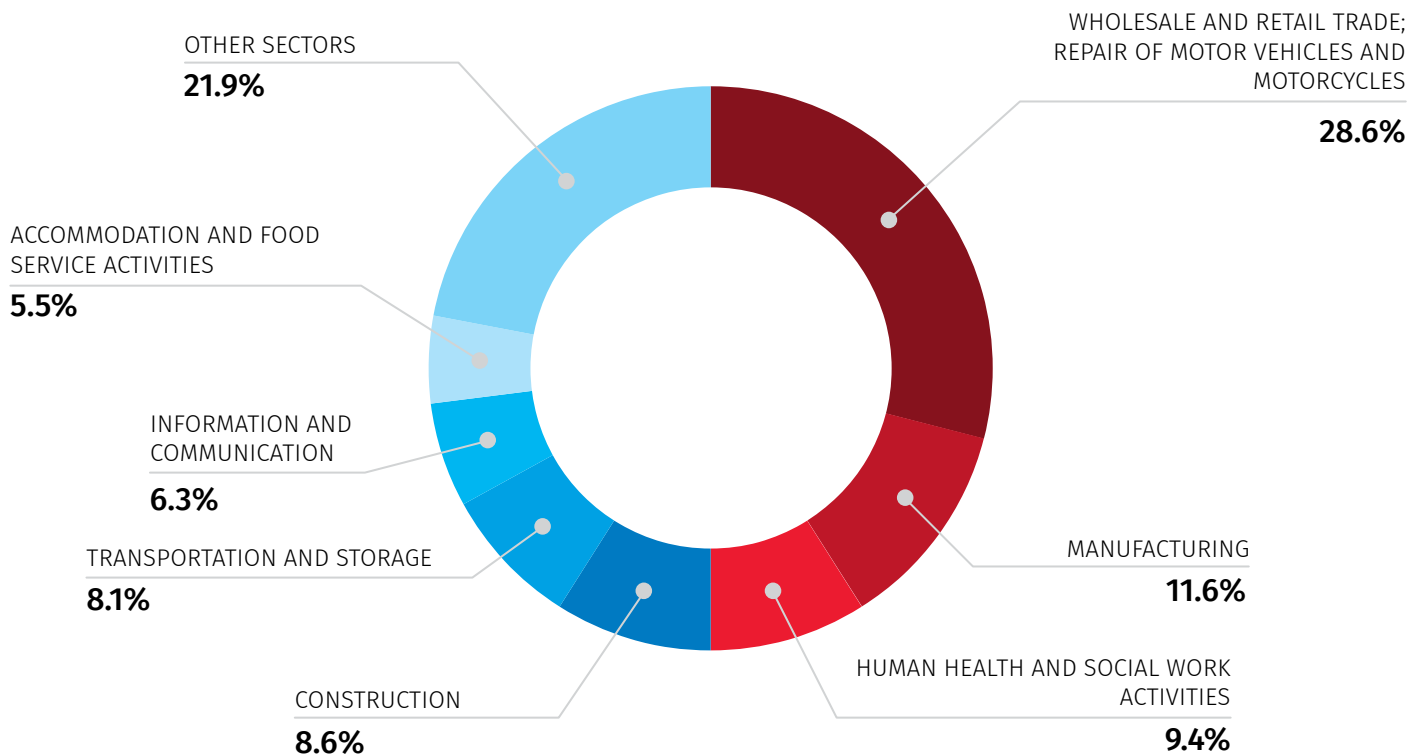
PRODUCTION VALUE IN BUSINESS SECTOR, III QUARTER, 2024



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In the III quarter of 2024, trade (wholesale and retail trade, repair of motor vehicles and motorcycles), manufacturing, and human health and social work activities led business sector by number of employees (accordingly with 28.6 percent, 11.6 percent and 9.4 percent share). However, enterprises engaged in construction activities (8.6 percent), transportation and storage (8.1 percent), information and communication (6.3 percent), and accommodation and food service activities (5.5 percent) had also a significant share:

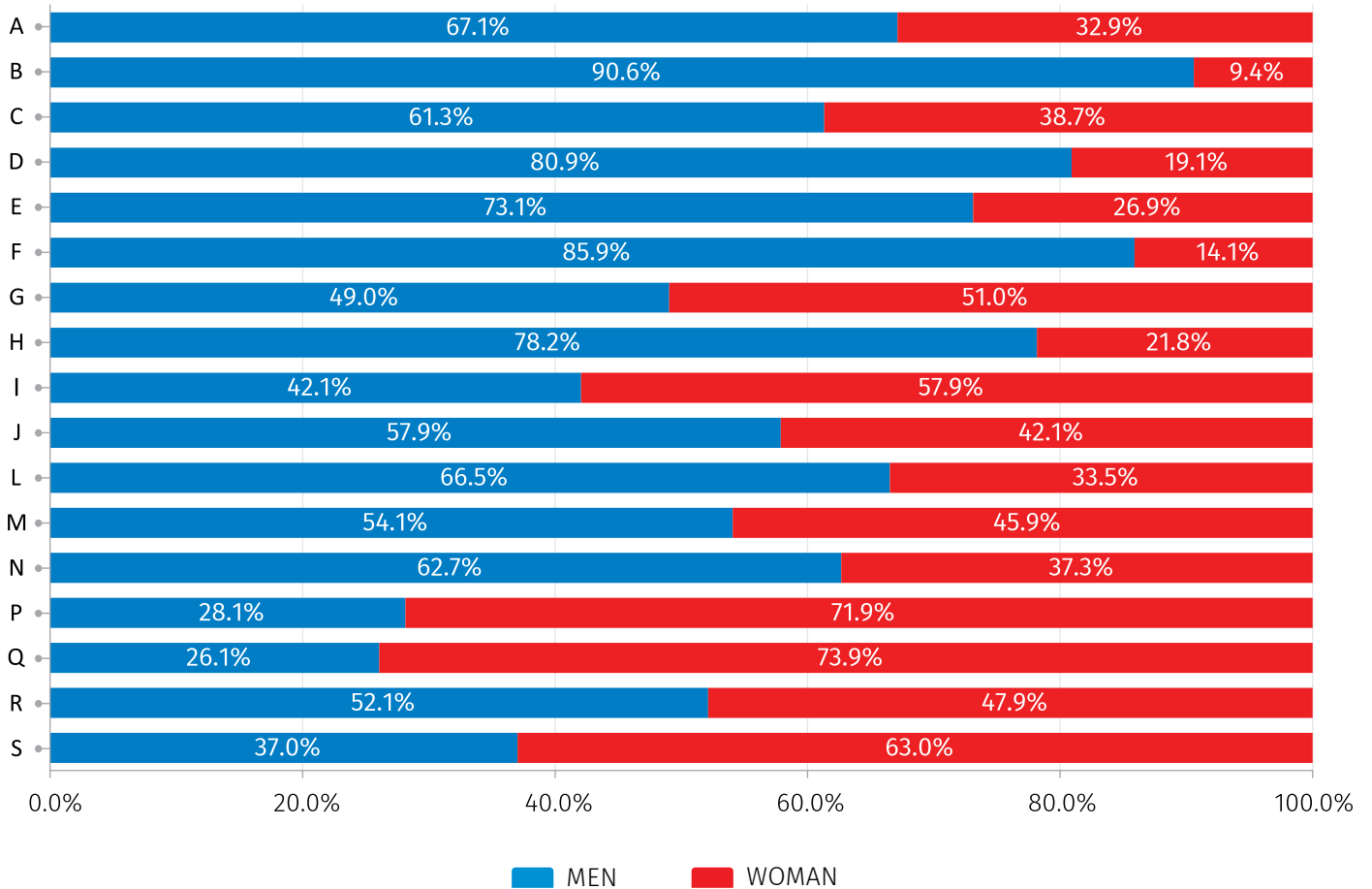
**NUMBER OF EMPLOYEES IN BUSINESS SECTOR,
III QUARTER, 2024**



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The chart below shows the distribution of total number of employees by economic activities and sex:



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The table below shows year-on-year variation of business sector turnover in the III quarter of 2024 by kind of economic activities:

TURNOVER IN BUSINESS SECTOR BY KIND OF ECONOMIC ACTIVITIES

TURNOVER (MIL. GEL) NACE REV. 2	III QUARTER 2023	III QUARTER 2024	INCREASE RATE IN III QUARTER OF 2024 COMPARED TO III QUARTER OF 2023
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	51 705.2	58 793.9	113.7
Agriculture, forestry and fishing	203.6	206.0	101.2
Mining and quarrying	351.6	470.1	133.7
Manufacturing	4 244.8	4 814.7	113.4
Electricity, gas, steam and air conditioning supply	1 245.1	1 313.9	105.5
Water supply, sewerage, waste management and remediation activities	125.4	143.2	114.2
Construction	3 047.0	4 107.5	134.8
Wholesale and retail trade; repair of motor vehicles and motorcycles	18 776.7	19 988.6	106.5
Transportation and storage	2 552.0	2 808.1	110.0
Accommodation and food service activities	869.8	1 023.0	117.6
including:			
Accommodation	381.9	473.9	124.1
Food service	487.9	549.1	112.5
Information and communication	1 292.8	1 668.4	129.0
Real estate activities	562.8	612.2	108.8
Professional, scientific and technical activities	621.2	660.6	106.3
Administrative and support service activities	508.4	580.6	114.2
Education	113.3	150.5	132.8
Human health and social work activities	386.2	424.6	109.9
Arts, entertainment and recreation	16 741.3	19 750.3	118.0
Other service activities	63.1	71.4	113.2

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The table below shows year-on-year variation of business sector production value in the III quarter of 2024 by kind of economic activities:

BUSINESS SECTOR PRODUCTION VALUE BY KIND OF ECONOMIC ACTIVITIES

PRODUCTION VALUE (MIL. GEL) NACE REV. 2	III QUARTER 2023	III QUARTER 2024	INCREASE RATE IN III QUARTER OF 2024 COMPARED TO III QUARTER OF 2023
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	19 866.7	23 111.8	116.3
Agriculture, forestry and fishing	211.4	212.4	100.5
Mining and quarrying	353.4	457.0	129.3
Manufacturing	4 031.6	4 541.3	112.6
Electricity, gas, steam and air conditioning supply	737.8	721.6	97.8
Water supply, sewerage, waste management and remediation activities	139.0	156.7	112.7
Construction	3 442.7	4 497.4	130.6
Wholesale and retail trade; repair of motor vehicles and motorcycles	3 931.8	4 307.8	109.6
Transportation and storage	1 869.3	2 138.1	114.4
Accommodation and food service activities	872.8	1,021.3	117.0
including:			
Accommodation	385.5	468.5	121.5
Food service	487.3	552.8	113.5
Information and communication	1 256.9	1 635.3	130.1
Real estate activities	542.9	602.6	111.0
Professional, scientific and technical activities	547.1	587.1	107.3
Administrative and support service activities	356.1	432.9	121.6
Education	120.0	156.9	130.7
Human health and social work activities	596.6	656.7	110.1
Arts, entertainment and recreation	797.1	917.0	115.0
Other service activities	60.2	69.7	115.7

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The table below shows year-on-year variation of number of employees in business sector in the III quarter of 2024 by kind of economic activities:

NUMBER OF EMPLOYEES IN BUSINESS SECTOR BY KIND OF ECONOMIC ACTIVITIES

NUMBER OF EMPLOYEES (UNIT) NACE REV. 2	III QUARTER 2023	III QUARTER 2024	INCREASE RATE IN III QUARTER OF 2024 COMPARED TO III QUARTER OF 2023
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	757 904	788 350	104.0
Agriculture, forestry and fishing	11 899	12 109	101.8
Mining and quarrying	12 428	12 200	98.2
Manufacturing	90 254	91 296	101.2
Electricity, gas, steam and air conditioning supply	16 656	17 118	102.8
Water supply, sewerage, waste management and remediation activities	15 498	16 051	103.6
Construction	66 538	68 021	102.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	213 052	225 428	105.8
Transportation and storage	61 717	64 150	103.9
Accommodation and food service activities	40 377	43 298	107.2
including:			
Accommodation	16 419	17 960	109.4
Food service	23 958	25 338	105.8
Information and communication	45 385	49 470	109.0
Real estate activities	19 801	20 727	104.7
Professional, scientific and technical activities	24 413	25 195	103.2
Administrative and support service activities	23 635	24 056	101.8
Education	16 839	17 042	101.2
Human health and social work activities	73 493	74 245	101.0
Arts, entertainment and recreation	18 040	19 990	110.8
Other service activities	7 879	7 954	101.0

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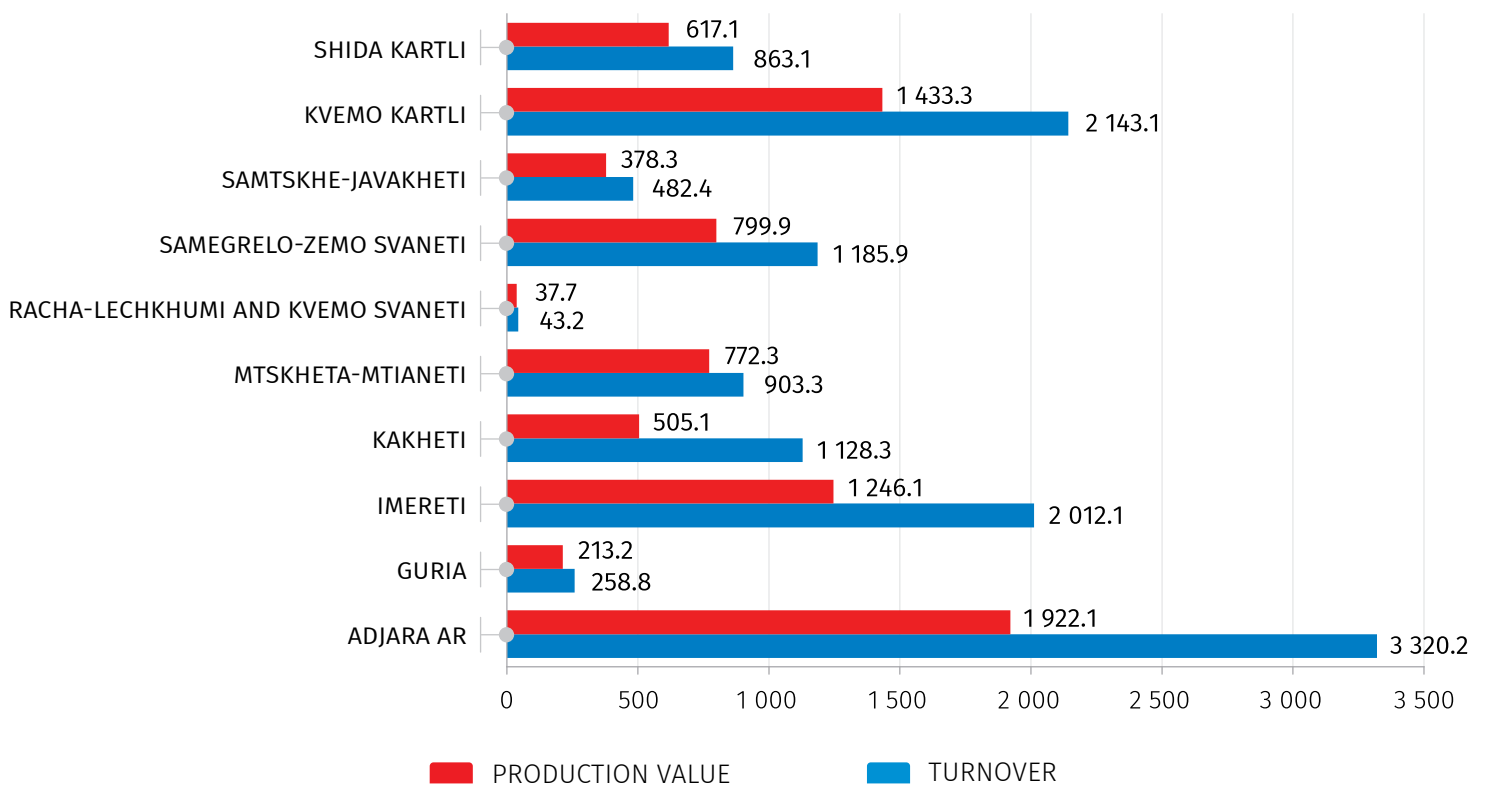
By regions, Tbilisi and following regions are leading in gross turnover:

REGION	%
Tbilisi	78.9
Adjara	5.6
Kvemo Kartli	3.6
Imereti	3.4
Samegrelo-Zemo svaneti	2.0

By regions, Tbilisi and following regions are again leading in gross production value:

REGION	%
Tbilisi	65.5
Adjara	8.3
Kvemo Kartli	6.2
Imereti	5.4
Samegrelo-Zemo svaneti	3.5

The chart below shows turnover and production value by region, except Tbilisi (in mln. GEL):



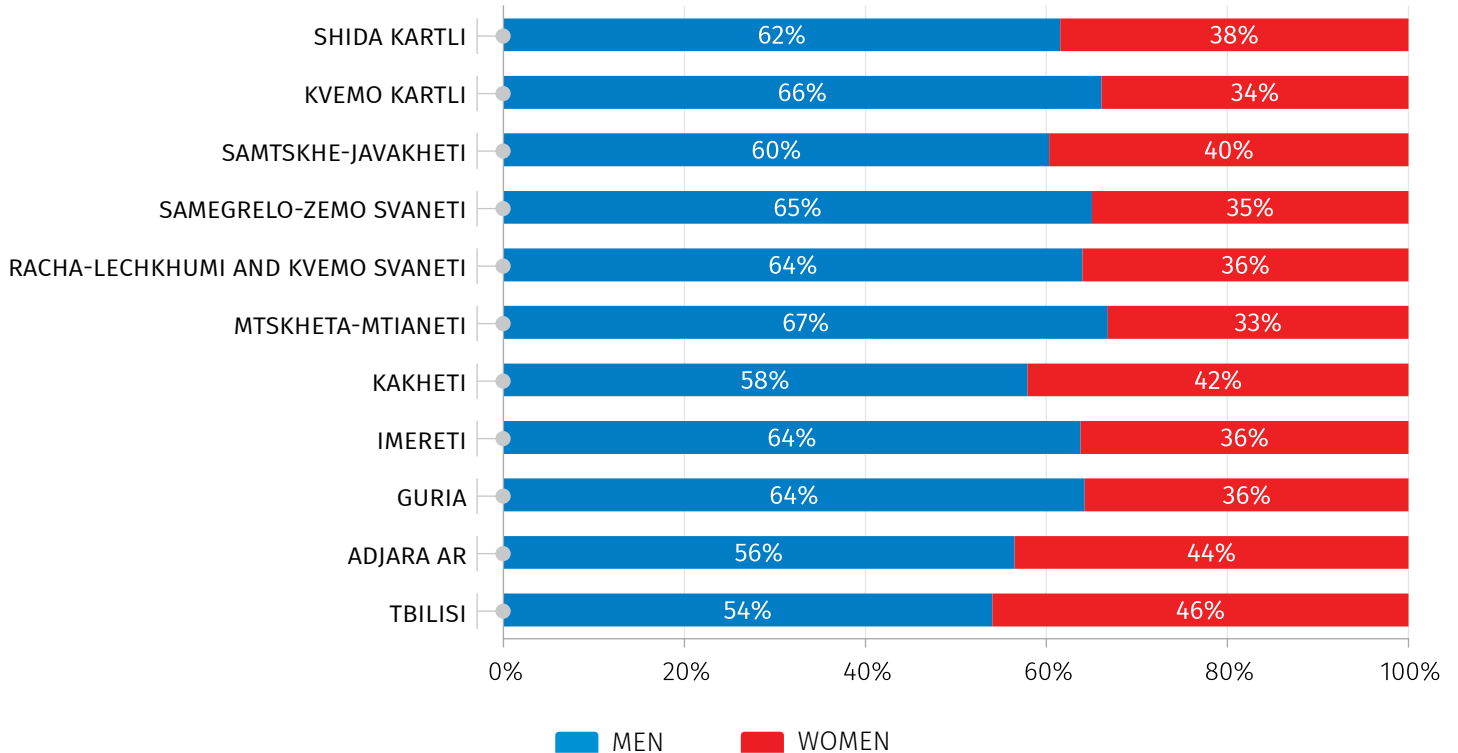
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Number of employees by regions is distributed as follows:

- Tbilisi – 66.1 percent
- Adjara - 9.2 percent
- Imereti - 6.4 percent
- Kvemo Kartli - 5.5 percent
- Samegrelo-Zemo Svaneti - 3.4 percent
- Kakheti - 2.7 percent
- Shida Kartli - 2.2 percent
- Mtskheta-Mtianeti - 1.7 percent
- Samtskhe-Javakheti - 1.4 percent
- Guria - 0.9 percent
- Racha-Lechkhumi and Kvemo Svaneti - 0.3 percent

The figure below shows the distribution of total number of employees in separate regions by sex:



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NOTES:

1. Statistical survey does not include:
 - K, O, T, U sectors of activities
 - 47.8 (Retail sale via stalls and markets)
2. Surveyed enterprises are classified:
 - By kind of main activities
 - According to actual address

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The following classification of economic activities is used in the release:

Classification of Economic Activities (based on european standards, NACE rev.2)

Names of Sections:

A	Agriculture, forestry and fishing
B	Mining and quarrying
C	Manufacturing
D	Electricity, gas, steam and air conditioning supply
E	Water supply, sewerage, waste management and remediation activities
F	Construction
G	Wholesale and retail trade; repair of motor vehicles and motorcycles
H	Transportation and storage
I	Accommodation and food service activities
J	Information and communication
K	Financial and insurance activities
L	Real estate activities
M	Professional, scientific and technical activities
N	Administrative and support service activities
O	Public administration and defence; Compulsory social security
P	Education
Q	Human health and social work activities
R	Arts, entertainment and recreation
S	Other service activities
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use
U	Activities of extraterritorial organizations and bodies

Source: Statistical survey of enterprises (quarterly)

National Statistics Office of Georgia

CONTACT PERSONS:

Daviti Zhorzholiani, Tel: 2 36 72 10 (601) E-mail: dzhorzholiani@geostat.ge

Mariam Kavelashvili, Tel: 2 36 72 10 (020) E-mail: mkavelashvili@geostat.ge