

# AVERAGE MONTHLY NOMINAL EARNINGS OF EMPLOYEES 2024 III QUARTER





16.12.2024

# AVERAGE MONTHLY NOMINAL EARNINGS OF EMPLOYEES (III QUARTER, 2024)

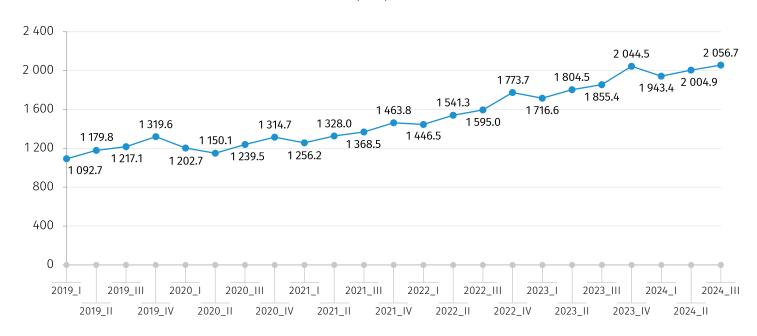
In the III quarter of 2024, the average monthly nominal earnings in Georgia increased by 10.9 percent (201.3 GEL) compared to the same quarter of the previous year and amounted to 2 056.7 GEL.

The chart below presents the distribution of the average monthly earnings of employees in 2019-2024, by quarters.

CHART №1

# **AVERAGE MONTHLY EARNINGS BY QUARTERS**

(GEL)





16.12.2024

According to the economic activity the highest monthly earnings were observed in the following fields:

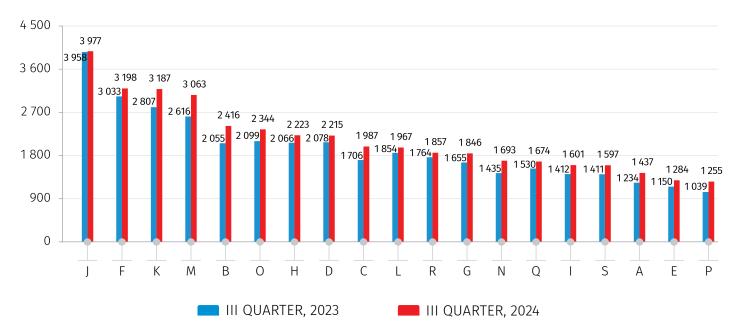
- Information and communication 3 976.9 Gel (increased by 0.5 percent compared to the corresponding period of the previous year);
  - Construction 3 198.2 Gel (increased by 5.4 percent);
  - Financial and insurance activities 3 186.6 Gel (increased by 13.5 percent);
  - Professional, scientific and technical activities 3 062.9 Gel (increased by 17.1 percent).

The chart below presents the distribution of the average monthly earnings by economic activity in the III quarter of 2023-2024.

CHART №2

# AVERAGE MONTHLY EARNINGS BY ECONOMIC ACTIVITY IN THE III QUARTER OF 2023-2024

(GEL)





16.12.2024

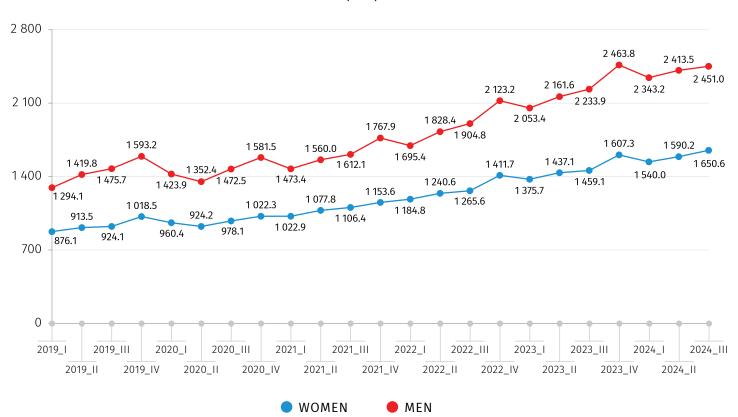
In the third quarter of 2024, the average earnings for women equaled 1 650.6 GEL, while for men, they were 2 451.0 GEL. The annual earnings growth amounted to 191.5 GEL (13.1%) for women and 217.0 GEL (9.7%) for men. In nearly all sectors of the economy, the average monthly earnings of men were higher than those of women.

The chart below presents the distribution of the average monthly earnings of employees by sex in 2019-2024, by quarters.

CHART №3

### **AVERAGE MONTHLY EARNINGS BY SEX**

(GEL)





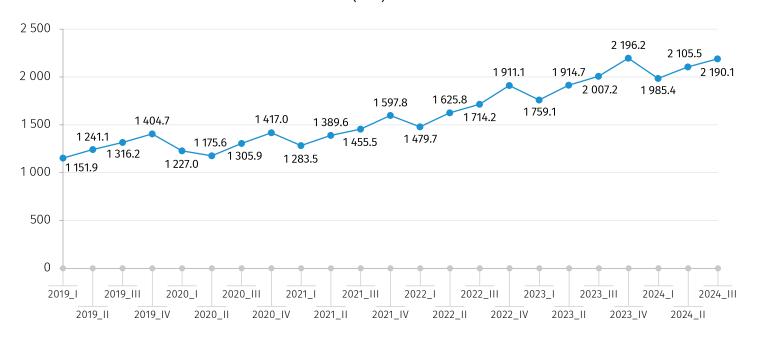
16.12.2024

In the III quarter of 2024, the average monthly earnings of employees in the business sector increased by 182.9 GEL (9.1%) and equaled 2 190.1 GEL. According to the economic activity the highest monthly earnings were observed in Information and communication (4 065.8 Gel, decreased by 0.2 percent compared to the corresponding period of the previous year) and Professional, scientific and technical activities (3 500.5 GEL, increased by 16.9 percent).

The chart below presents the distribution of the average monthly earnings of employees in the business sector in 2019-2024, by quarters.

CHART №4

# AVERAGE MONTHLY EARNINGS OF EMPLOYEES IN BUSINESS SECTOR (GEL)





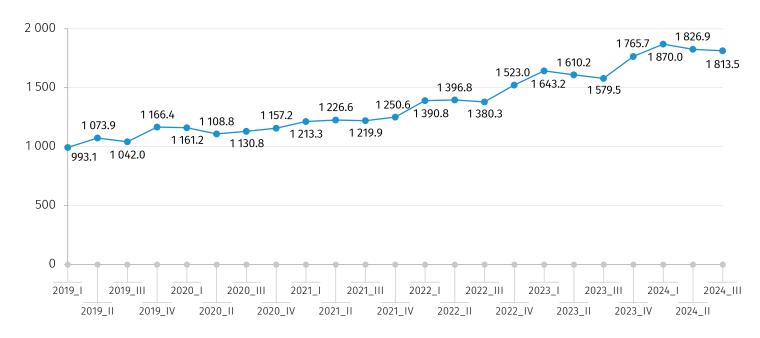
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In the III quarter of 2024, compared to the same quarter of the previous year, the average monthly earnings of employees in the non-business and financial sector increased by 234.0 GEL (14.8%) and amounted to 1 813.5 GEL. According to the economic activity the highest monthly earnings were observed in the Financial and insurance activities.

The chart below presents the distribution of the average monthly earnings of employees in the non-business and financial sector in 2019-2024, by quarters.

CHART Nº5

# **AVERAGE MONTHLY EARNINGS OF EMPLOYEES** IN NON-BUSINESS AND FINANCIAL SECTOR (GEL)





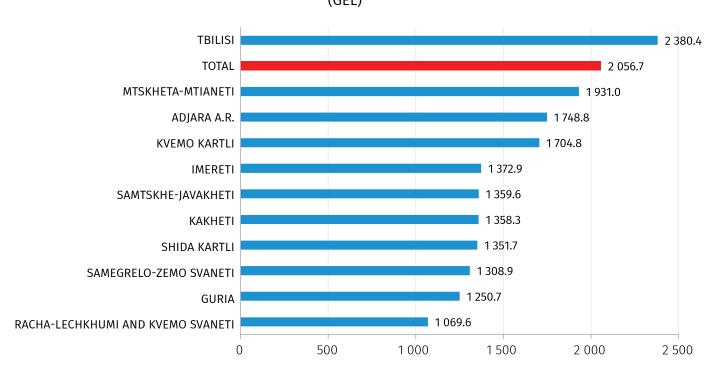
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Tbilisi and Mtskheta-Mtianeti regions are leading regions by amount of the average earnings.

The chart below presents the distribution of the average monthly nominal earnings of employees by regions in the III quarter of 2024.

CHART №6

# **AVERAGE MONTHLY NOMINAL EARNINGS OF EMPLOYEES BY REGIONS\***(GEL)



<sup>\*</sup>Some enterprises and organizations are represented by the location of the head office.



16.12.2024

### ეგიშვნები

Classification of the economic activities used in the release is based on the European standard **NACE rev.2** 

### **Definition of Sections:**

Α	Agriculture, forestry and fishing
В	Mining and quarrying
С	Manufacturing
D	Electricity, gas, steam and air conditioning supply
E	Water supply, sewerage, waste management and remediation activities
F	Construction
G	Wholesale and retail trade; repair of motor vehicles and motorcycles
Н	Transportation and storage
I	Accommodation and food service activities
J	Information and communication
K	Financial and insurance activities
L	Real estate activities
M	Professional, scientific and technical activities
N	Administrative and support service activities
0	Public administration and defence; compulsory social security
Р	Education
Q	Human health and social work activities
R	Arts, entertainment and recreation
S	Other service activities

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