

20.12.2024

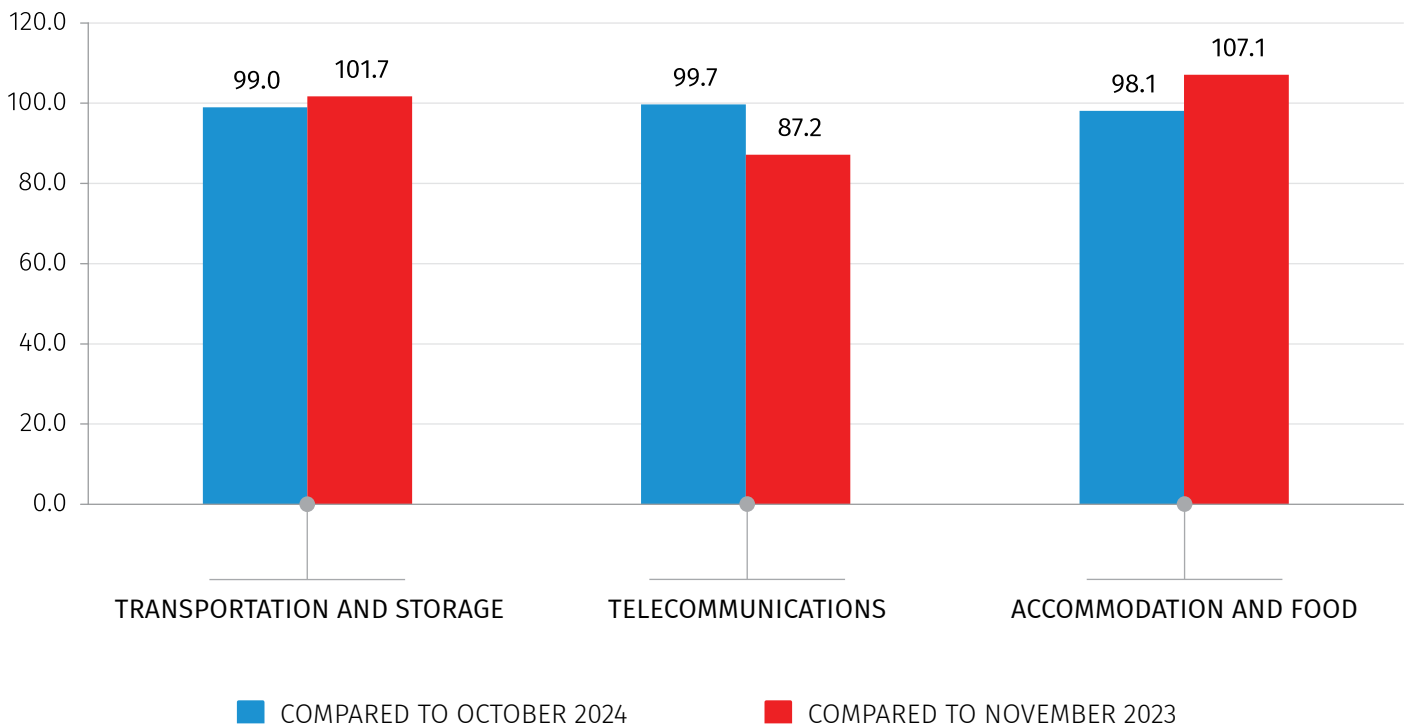
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

NOVEMBER 2024

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 1.0 percent compared to the previous month and increased by 1.7 percent compared to November 2023;
- **Producer Price Index for Telecommunication Services** decreased by 0.3 percent compared to the previous month, while the overall annual index went down by 12.8 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 1.9 percent compared to the previous month, while the overall annual index went up by 7.1 percent.

PRODUCER PRICE INDICES FOR SERVICES



20.12.2024

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services decreased by 1.0 percent **compared to the previous month**. In the mentioned period the prices decreased by 6.3 percent for air transport services and by 0.3 percent for water transport services. Along with this, the prices increased for warehousing and support services for transportation by 0.6 percent, while the prices for land transport services and transport services via pipelines increased by 0.2 percent.

Compared to November 2023 the overall index increased by 1.7 percent. In the mentioned period the prices for air transport services increased by 7.6 percent, while for warehousing and support services for transportation went up by 1.9 percent. Along with this, the prices increased for land transport services and transport services via pipelines by 0.6 percent and decreased by 25.5 percent for water transport services.

The following table presents the Producer Price Index for Transportation and Storage Services in November 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

| CODE | GROUPS AND SUBGROUPS | OVER NOVEMBER 2023 | CONTRIBUTIONS* TO ANNUAL CHANGES |
|----------|--|-----------------------|-------------------------------------|
| H | TOTAL | 101.7 | 1.69 |
| 49 | Land transport services and transport services via pipelines | 100.6 | 0.49 |
| 50 | Water transport services | 74.5 | -0.12 |
| 51 | Air transport services | 107.6 | 1.26 |
| 52 | Warehousing and support services for transportation | 101.9 | 0.06 |

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 0.3 percent **compared to the previous month**. In the mentioned period the prices decreased for other telecommunications services by 2.5 percent, while the prices for wired and wireless telecommunications services remain unchanged.

The overall index went down by 12.8 percent **compared to the same month of the previous year**. In the mentioned period the prices for wired telecommunications services decreased by 21.0 percent. Along with this, the prices for other telecommunications services decreased by 18.5 percent and increased by 0.2 percent for wireless telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in November 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

| CODE | GROUPS AND SUBGROUPS | OVER NOVEMBER 2023 | CONTRIBUTIONS* TO ANNUAL CHANGES |
|------|--------------------------------------|-----------------------|-------------------------------------|
| J | TOTAL | 87.2 | -12.84 |
| 61.1 | Wired telecommunications services | 79.0 | -10.29 |
| 61.2 | Wireless telecommunications services | 100.2 | 0.07 |
| 61.9 | Other telecommunications services | 81.5 | -2.62 |

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services went down by 1.9 percent **compared to the previous month**. The prices decreased for accommodation services by 4.1 percent, while the prices for food and beverage serving services increased by 0.2 percent.

The overall index posted a 7.1 percent increase **compared to November 2023**. In the mentioned period the prices increased by 9.0 percent for accommodation services, while the prices for food and beverage serving services increased by 5.7 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in November 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

| CODE | GROUPS AND SUBGROUPS | OVER NOVEMBER 2023 | CONTRIBUTIONS* TO ANNUAL CHANGES |
|------|------------------------------------|-----------------------|-------------------------------------|
| I | TOTAL | 107.1 | 7.07 |
| 55 | Accommodation services | 109.0 | 4.02 |
| 56 | Food and beverage serving services | 105.7 | 3.05 |

*Individual contributions may not sum up to the total changes in the index due to rounding.

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