

**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **RAPID ESTIMATES OF ECONOMIC GROWTH NOVEMBER 2024**



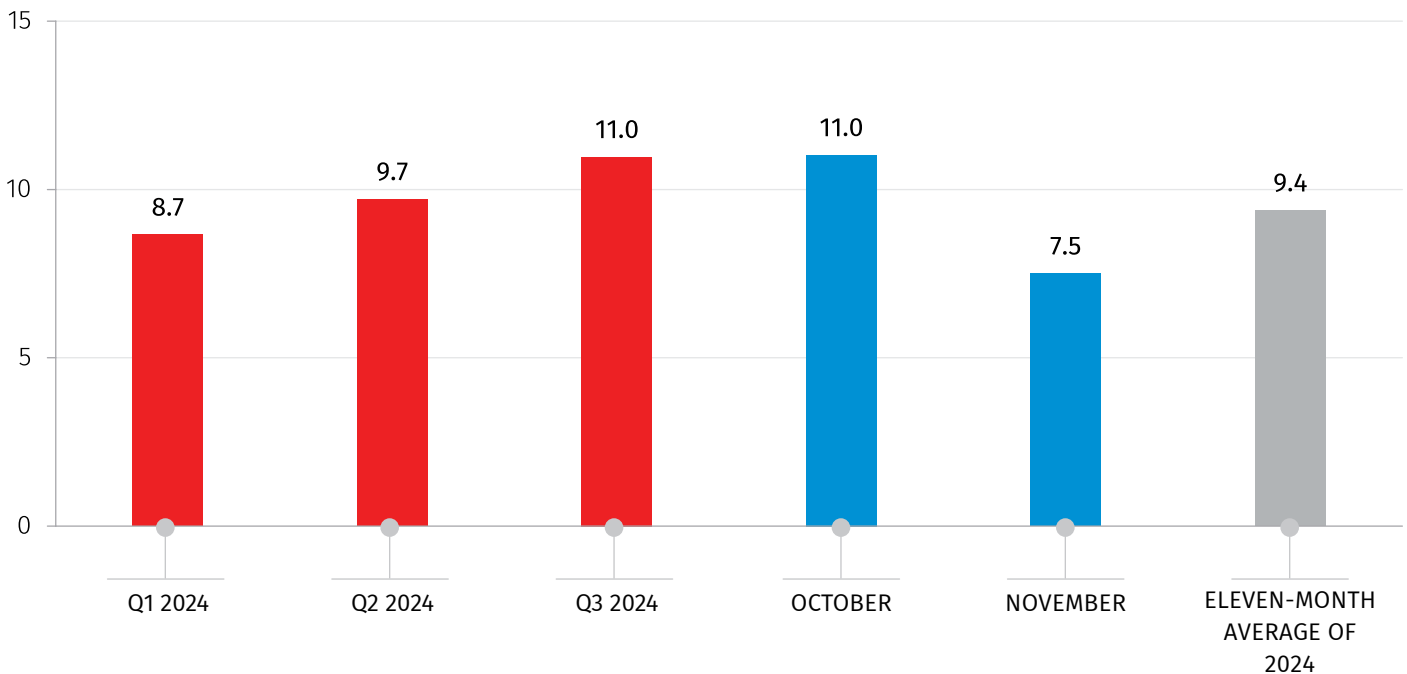
## NATIONAL STATISTICS OFFICE OF GEORGIA

31.12.2024

### RAPID ESTIMATES OF ECONOMIC GROWTH, NOVEMBER 2024

The estimated real Gross Domestic Product (GDP) growth rate amounted to 7.5 percent for November 2024 compared to the previous year and the average real GDP growth for January-November 2024 equaled 9.4 percent.

### RAPID ESTIMATES OF ECONOMIC GROWTH, 2024 YOY (%)



In November 2024, compared to the same period of the previous year, the estimated real growth in the following activities contributed significantly: Professional, scientific and technical activities, Information and communication, Transportation and storage.

A decline was registered in Manufacturing.

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## MONTHLY ECONOMIC STATISTICS

NOVEMBER 2024

### INDICATORS OF PRICE STATISTICS

| INDICATOR  | YoY   | MoM   |
|--|-------|-------|
| Consumer Price Index (CPI)                         | 101.3 | 100.7 |
| Producer Price Index (PPI) for industrial products | 106.6 | 100.4 |

### INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

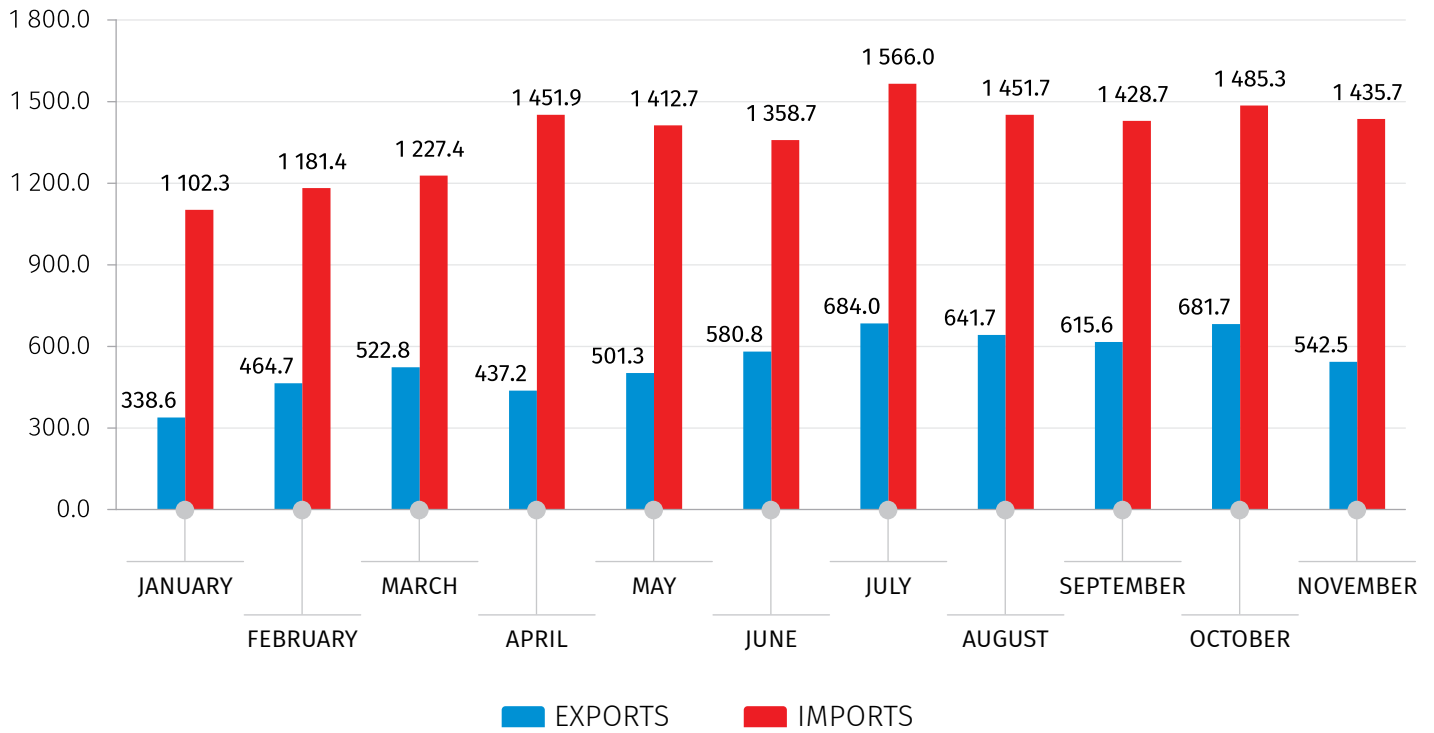
IN JANUARY-NOVEMBER 2024

| INDICATOR                           | MIL. US DOLLARS | CHANGE (YoY. %) |
|-------------------------------------|-----------------|-----------------|
| Exports of goods (FOB)              | 6 010.9         | 7.9             |
| Imports of goods (CIF)              | 15 101.7        | 6.1             |
| External merchandise trade turnover | 21 112.7        | 6.6             |

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### EXTERNAL MERCHANDISE TRADE, 2024 (MIL. US DOLLARS)



**Note:** Individual figures may not sum up to the total due to rounding.

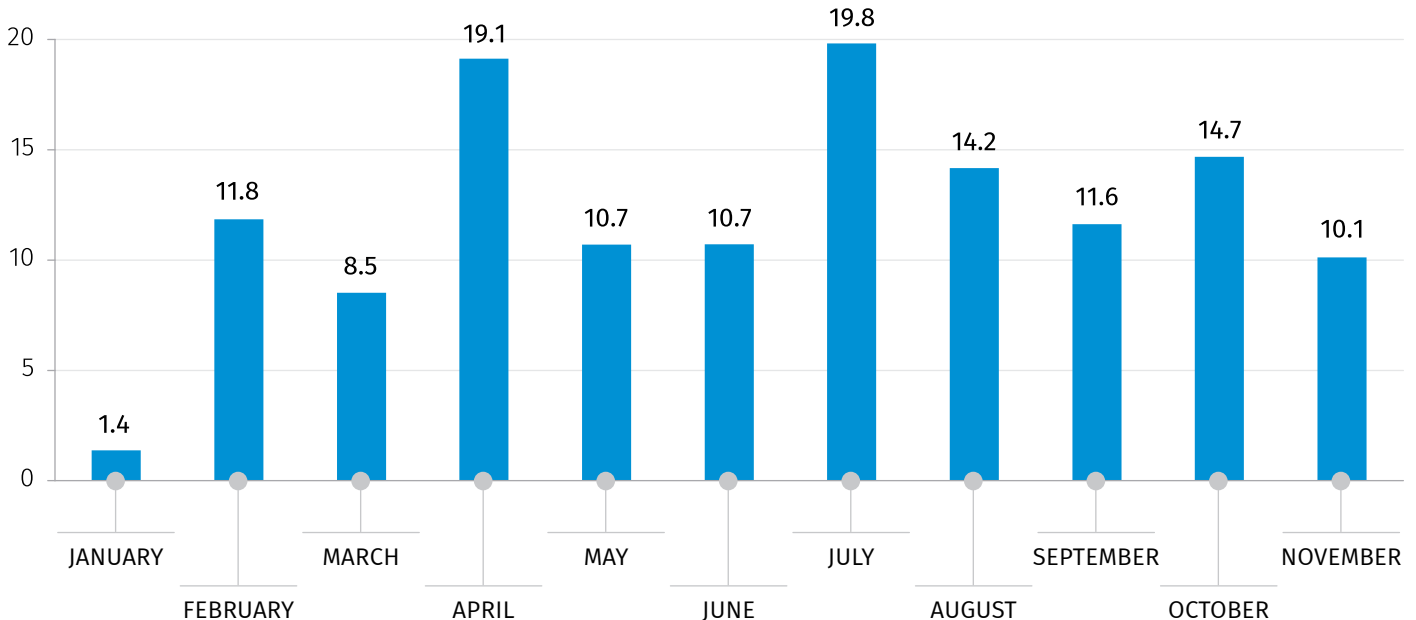
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### INDICATORS OF BUSINESS STATISTICS, 2024

| INDICATOR  | NOVEMBER |
|--|----------|
| Number of newly registered enterprises (unit)  | 6 532    |
| Change in number of newly registered enterprises (YoY, %)                                    | 8.2      |
| Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL) | 13 834.8 |
| Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY, %)           | 10.1     |

### CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATES OF ECONOMIC GROWTH, 2024 (YOY, %)



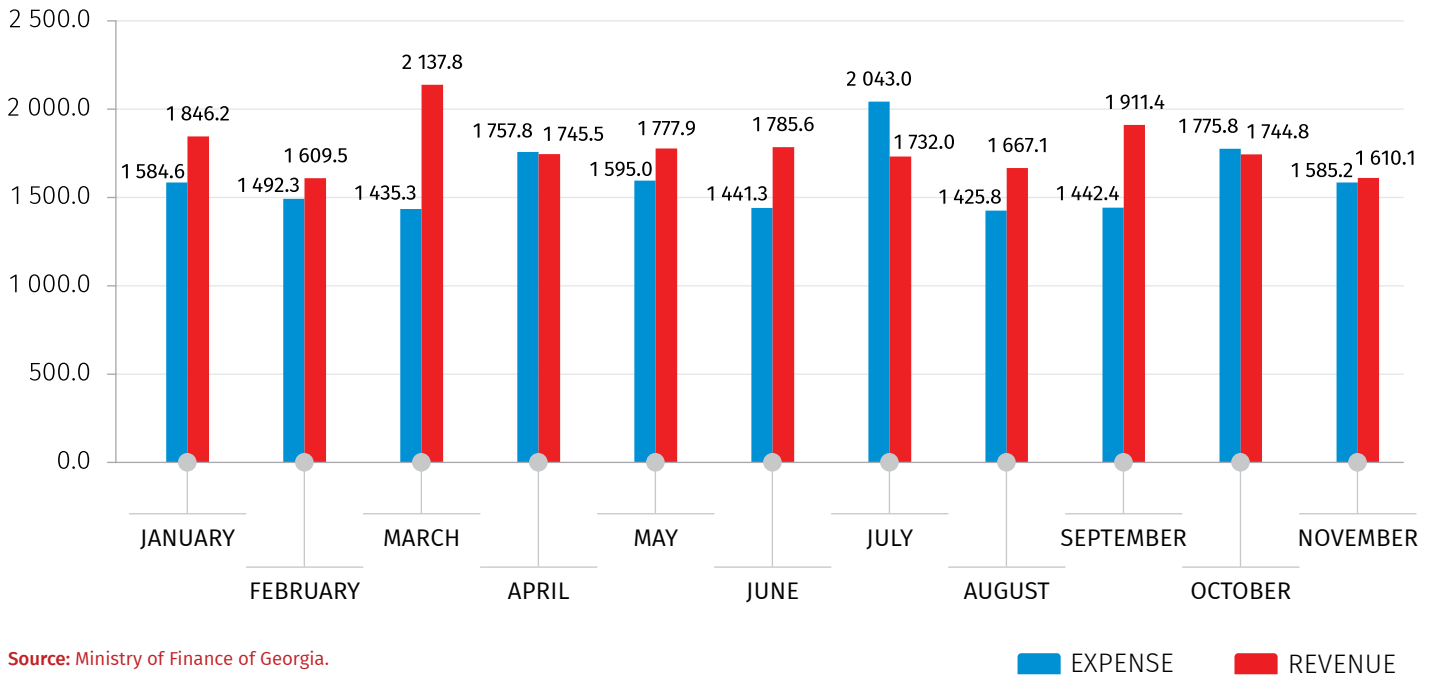
Source: Ministry of Finance of Georgia.

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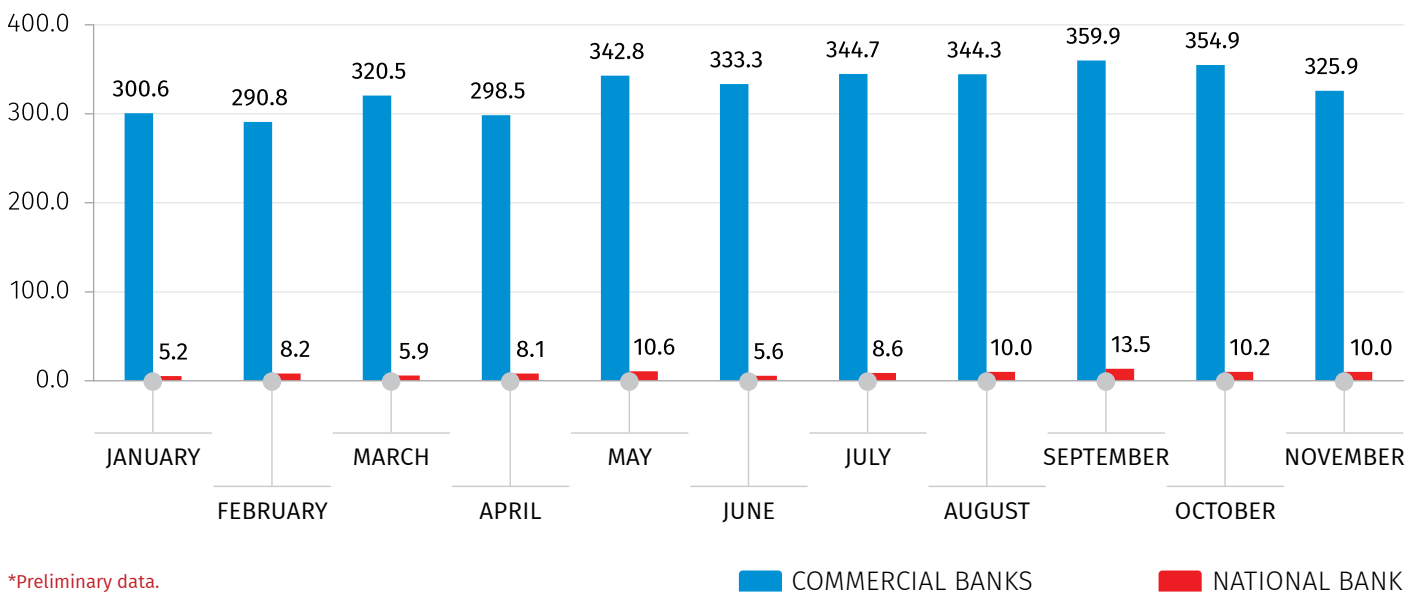
### INDICATORS OF STATE BUDGET, 2024

(MIL. GEL)



### OUTPUT OF BANKING SECTOR\*, 2024

(MIL. GEL)



31.12.2024

**INFORMATION NOTE**

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

**CONTACT PERSONS:**

Maka Kalandarishvili

Tel.: (+995 32) 236 72 10 (302)

E-mail: [mkalandarishvili@geostat.ge](mailto:mkalandarishvili@geostat.ge)

Mariam Kavelashvili

Tel.: (+995 32) 236 72 10 (020).

E-mail: [mkavelashvili@geostat.ge](mailto:mkavelashvili@geostat.ge)