

**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA**

**DECEMBER 2024**



20.01.2025

## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

DECEMBER 2024

In December 2024, the Producer Price Index for Industrial Products increased by 0.3 percent compared to the previous month, while compared to December 2023, the index increase amounted to 7.9 percent.

The prices for **mining and quarrying** increased by 1.7 percent **compared to November 2024**, resulting in a 0.11 percentage point contribution to the overall monthly PPI change. In the same period, the prices for **manufactured products** increased by 0.3 percent, contributing 0.22 percentage points to the monthly index change. Within the group, a noteworthy price increase was registered for food products (0.2 percent) and beverages (1.7 percent). Besides, the prices decreased for **electricity, gas, steam and air conditioning** by 0.3 percent, contributing -0.04 percentage points to the monthly index change.

The **annual PPI** rate was mainly affected by price changes for the following products:

- **Mining and quarrying:** the prices were 23.7 percent higher, contributing 1.4 percentage points to the overall annual index change. Within the group, the prices were higher for the subgroup of metal ores (27.9 percent);
- **Manufactured products:** the prices increased by 6.2 percent, contributing 5.05 percentage points to the overall annual index increase. There was a notable increase in the prices for the following subgroups: food products (6.6 percent) and basic metals (15.7 percent);
- **Electricity, gas, steam and air conditioning:** the annual price increase amounted to 11.4 percent, which contributed 1.22 percentage points to the annual index change;
- **Water supply, sewerage, waste management and remediation services:** the annual price increase amounted to 9.8 percent, which contributed 0.23 percentage points to the annual index growth.

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The following table presents the Producer Price Index (compared to the previous month and the corresponding month of the previous year) and the relevant contributions of the products to the changes in the overall index:

### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA DECEMBER 2024

CODE	GROUPS	OVER NOVEMBER 2024	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER DECEMBER 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
	<b>TOTAL</b>	<b>100.3</b>	<b>0.30</b>	<b>107.9</b>	<b>7.91</b>
<b>B</b>	<b>Mining and quarrying</b>	<b>101.7</b>	<b>0.11</b>	<b>123.7</b>	<b>1.40</b>
05	Coal and lignite	101.0	0.00	104.4	0.01
06	Crude petroleum and natural gas	98.7	0.00	97.9	-0.01
07	Metal ores	102.1	0.11	127.9	1.26
08	Other mining and quarrying products	100.2	0.00	114.1	0.15
<b>C</b>	<b>Manufactured products</b>	<b>100.3</b>	<b>0.22</b>	<b>106.2</b>	<b>5.05</b>
10	Food products	100.2	0.05	106.6	1.66
11	Beverages	101.7	0.25	108.4	1.31
12	Tobacco products	100.0	0.00	99.0	0.00
13	Textiles	101.5	0.00	92.7	-0.03
14	Wearing apparel	101.6	0.03	104.5	0.10
15	Leather and related products	100.3	0.00	99.9	0.00
16	Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	100.8	0.00	92.7	-0.05
17	Paper and paper products	99.5	-0.01	105.8	0.05
18	Printing and recording services	94.5	-0.04	96.2	-0.03
19	Coke and refined petroleum products	99.4	0.00	96.5	-0.02
20	Chemicals and chemical products	100.4	0.01	90.6	-0.45
21	Basic pharmaceutical products and pharmaceutical preparations	102.2	0.03	99.8	0.00
22	Rubber and plastic products	100.1	0.00	99.2	-0.02
23	Other non-metallic mineral products	100.3	0.02	108.3	0.63
24	Basic metals	99.0	-0.13	115.7	1.82

\* Individual contributions may not sum up to the total changes in the index due to rounding.

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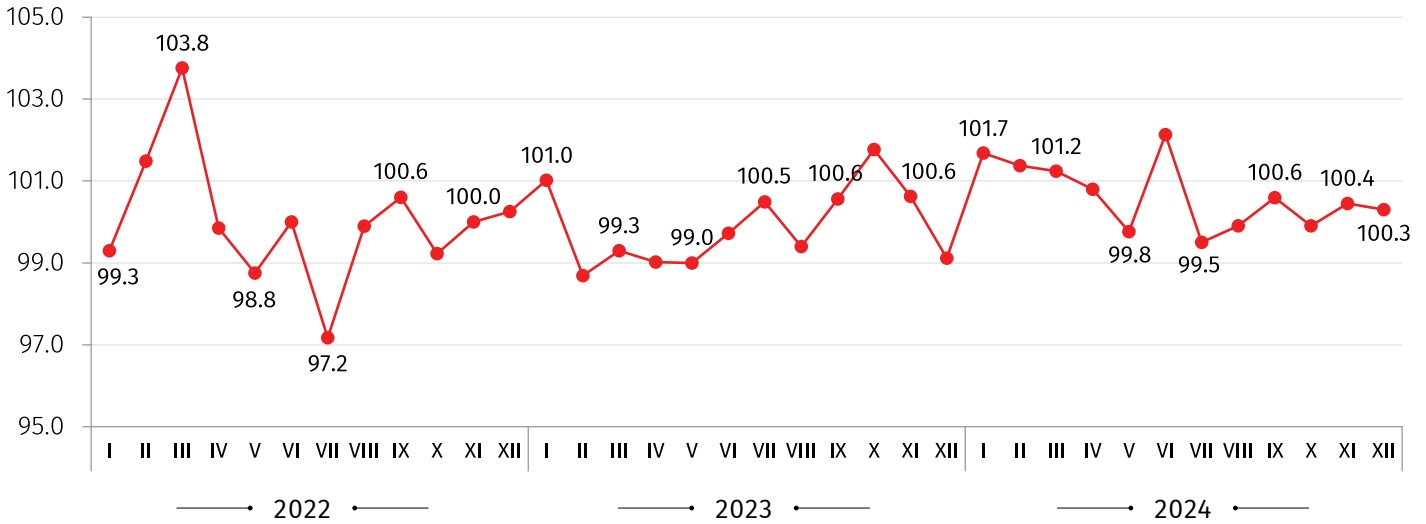
CODE	GROUPS	OVER NOVEMBER 2024	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER DECEMBER 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
25	Fabricated metal products, except machinery and equipment	99.5	-0.01	102.7	0.06
27	Electrical equipment	100.1	0.00	98.6	-0.01
28	Machinery and equipment n.e.c.	95.6	-0.01	112.2	0.02
30	Other transport equipment	100.0	0.00	100.0	0.00
31	Furniture	100.4	0.00	100.5	0.00
32	Other manufactured goods	99.9	0.00	99.7	0.00
33	Repair and installation services of machinery and equipment	100.1	0.00	100.3	0.00
<b>D</b>	<b>Electricity, gas, steam and air conditioning</b>	<b>99.7</b>	<b>-0.04</b>	<b>111.4</b>	<b>1.22</b>
35	Electricity, gas, steam and air conditioning	99.7	-0.04	111.4	1.22
<b>E</b>	<b>Water supply, sewerage, waste management and remediation services</b>	<b>100.1</b>	<b>0.00</b>	<b>109.8</b>	<b>0.23</b>
36	Natural water, water treatment and supply services	100.0	0.00	111.8	0.18
38	Waste collection, treatment and disposal services; materials recovery services	100.2	0.00	106.2	0.05

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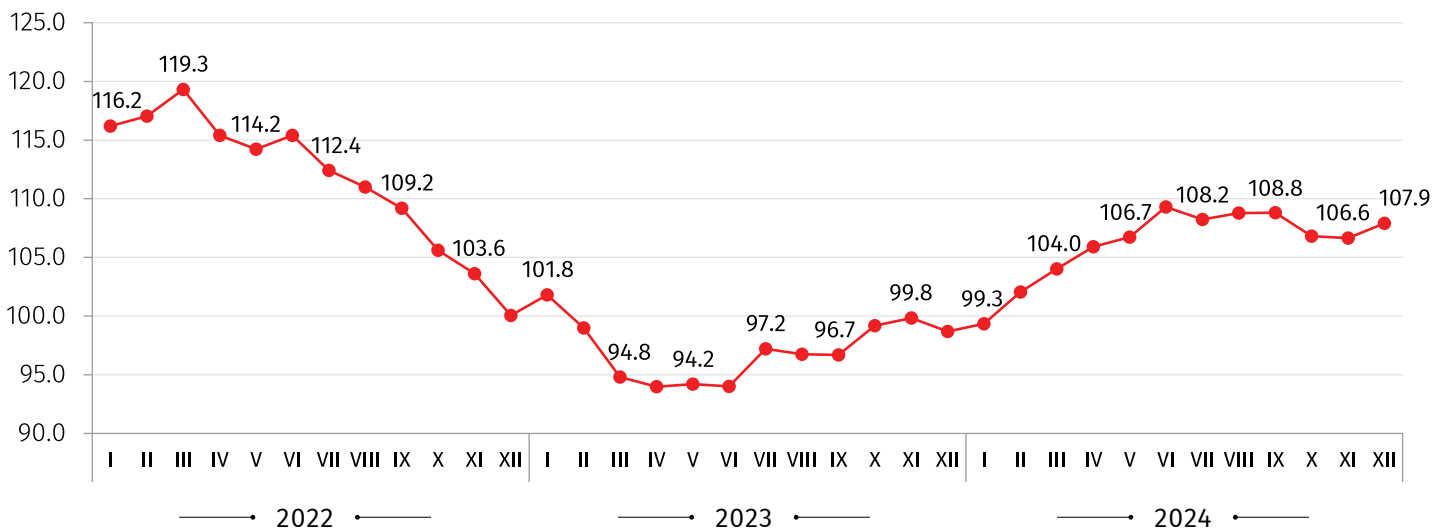
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## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (PREVIOUS MONTH=100)



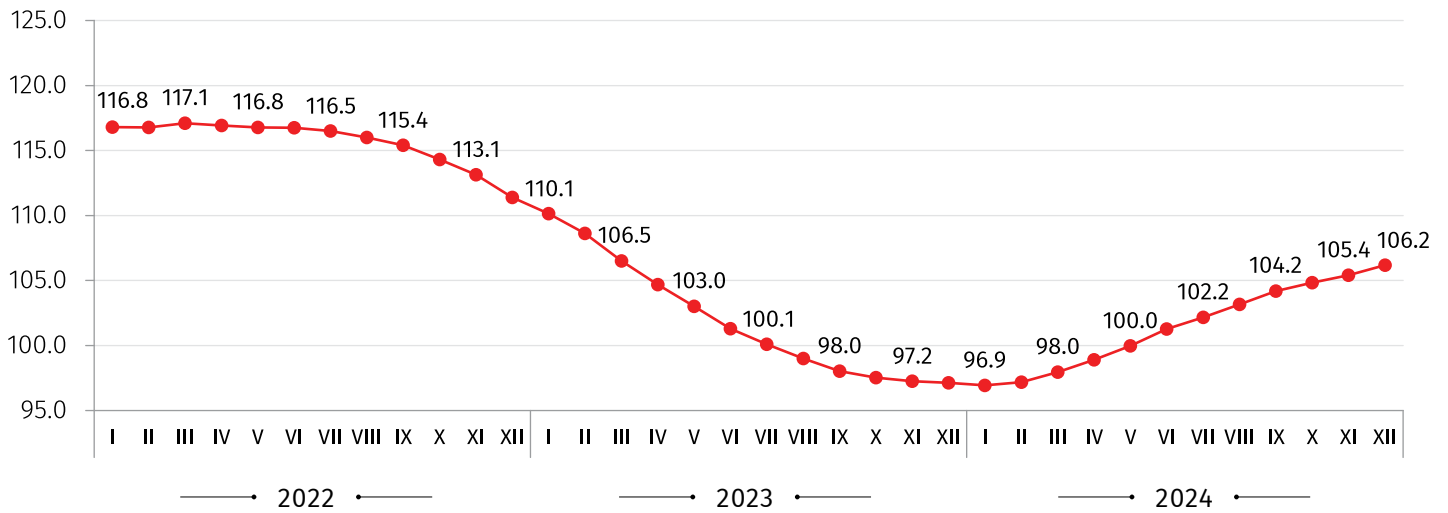
## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (THE SAME MONTH OF THE PREVIOUS YEAR =100)



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### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS (12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE)



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