

20.01.2025

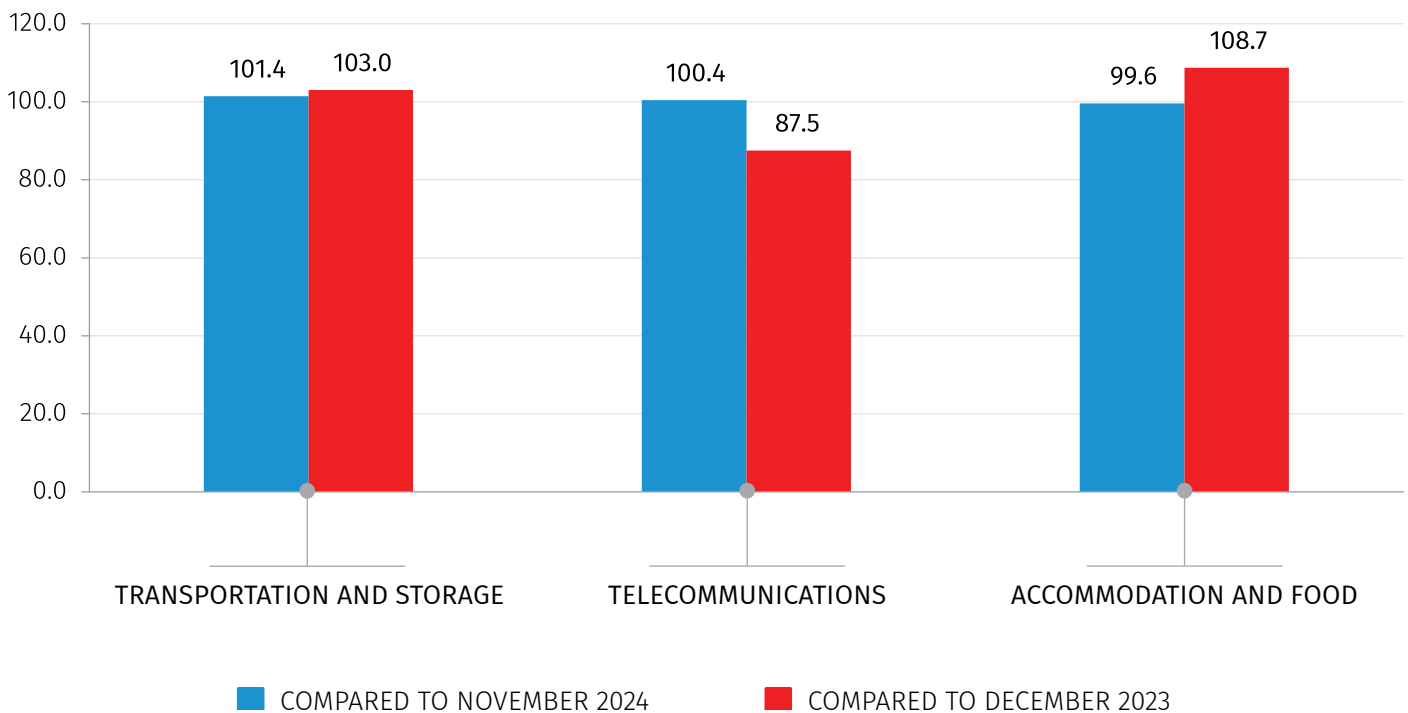
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

DECEMBER 2024

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 1.4 percent compared to the previous month and by 3.0 percent compared to December 2023;
- **Producer Price Index for Telecommunication Services** increased by 0.4 percent compared to the previous month, while the overall annual index went down by 12.5 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 0.4 percent compared to the previous month, while the overall annual index went up by 8.7 percent.

PRODUCER PRICE INDICES FOR SERVICES



20.01.2025

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 1.4 percent **compared to the previous month**. In the mentioned period the prices increased by 4.4 percent for air transport services and by 1.7 percent for water transport services. Along with this, the prices increased for warehousing and support services for transportation by 1.5 percent, while the prices for land transport services and transport services via pipelines increased by 0.8 percent.

Compared to December 2023 the overall index increased by 3.0 percent. In the mentioned period the prices for air transport services increased by 11.1 percent, while for warehousing and support services for transportation went up by 3.1 percent. Along with this, the prices increased for land transport services and transport services via pipelines by 1.5 percent and decreased by 24.6 percent for water transport services.

The following table presents the Producer Price Index for Transportation and Storage Services in December 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER DECEMBER 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	103.0	3.04
49	Land transport services and transport services via pipelines	101.5	1.17
50	Water transport services	75.4	-0.12
51	Air transport services	111.1	1.89
52	Warehousing and support services for transportation	103.1	0.10

*Individual contributions may not sum up to the total changes in the index due to rounding.

20.01.2025

PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 0.4 percent **compared to the previous month**. In the mentioned period the prices increased for other telecommunications services by 2.8 percent, while the prices for wired and wireless telecommunications services remain unchanged.

The overall index went down by 12.5 percent **compared to the same month of the previous year**. In the mentioned period the prices for wired telecommunications services decreased by 21.0 percent. Along with this, the prices for other telecommunications services decreased by 16.0 percent and increased by 0.2 percent for wireless telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in December 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER DECEMBER 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	87.5	-12.50
61.1	Wired telecommunications services	79.0	-10.29
61.2	Wireless telecommunications services	100.2	0.07
61.9	Other telecommunications services	84.0	-2.28

* Individual contributions may not sum up to the total changes in the index due to rounding.

20.01.2025

PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services went down by 0.4 percent **compared to the previous month**. The prices decreased for accommodation services by 1.7 percent, while the prices for food and beverage serving services increased by 0.8 percent.

The overall index posted an 8.7 percent increase **compared to December 2023**. In the mentioned period the prices increased by 11.7 percent for accommodation services, while the prices for food and beverage serving services increased by 6.3 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in December 2024 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER DECEMBER 2023	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	108.7	8.74
55	Accommodation services	111.7	5.25
56	Food and beverage serving services	106.3	3.49

*Individual contributions may not sum up to the total changes in the index due to rounding.

CONTACT PERSON:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: gtetrauli@geostat.ge

Mariam Kavelashvili. Tel: (+995 32) 236 72 10 (020). E-mail: mkavelashvili@geostat.ge