

# INFLATION RATE IN GEORGIA JANUARY 2025





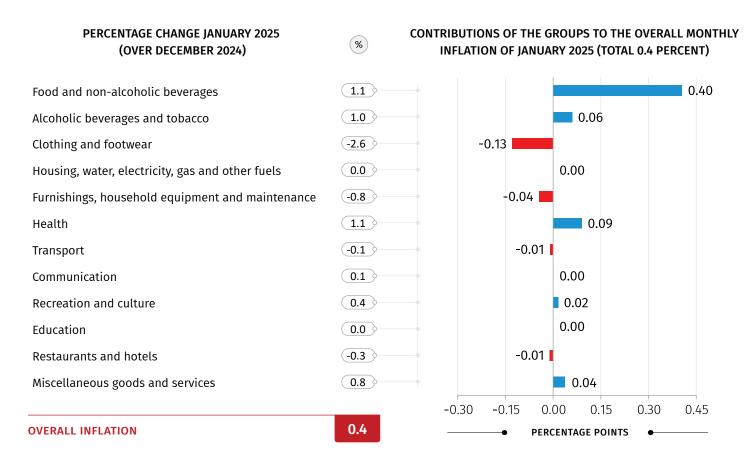
03.02.2025

# INFLATION RATE IN GEORGIA, JANUARY 2025

In January 2025 the Consumer Price Index increased by 0.4 percent compared to the previous month, while the annual inflation rate amounted to 2.0 percent.

With regard to the annual core inflation<sup>1</sup>, the prices increased by 2.1 percent, while the annual core inflation without tobacco<sup>2</sup> amounted to 2.0 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



<sup>\*</sup> Individual contributions not sum up to the total due to rounding.

<sup>&</sup>lt;sup>2</sup>Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).



<sup>&#</sup>x27;Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).



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The monthly inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices for the group increased by 1.1 percent, contributing 0.4 percentage points to the overall monthly inflation rate. The prices increased for the following subgroups: fruit and grapes (4.2 percent), vegetables (3.5 percent), coffee, tea and cocoa (3.3 percent), oils and fats (2.8 percent), milk, cheese and eggs (2.0 percent), sugar, jam, honey, chocolate and confectionery (1.0 percent), bread and cereals (0.2 percent). At the same time, prices decreased for the following subgroups: mineral waters, soft drinks, fruit and vegetable juices (-1.1 percent), meat (-0.5 percent);

**Health:** the prices increased by 1.1 percent, contributing 0.09 percentage points to the overall index. The prices were higher for the following subgroups: medical products, appliances and equipment (1.5 percent), out-patient services (1.4 percent);

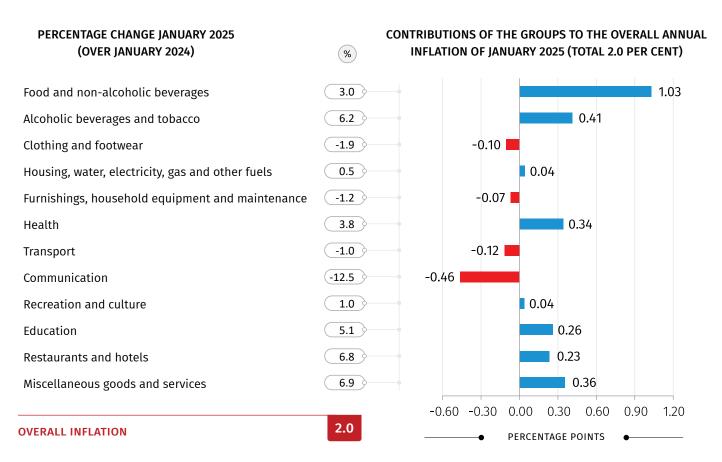
**Alcoholic beverages and tobacco:** the prices increased by 1.0 percent, contributing 0.06 percentage points to the overall monthly inflation rate. Within the group, the prices were higher mainly for tobacco (1.8 percent);

**Clothing and footwear:** the prices decreased by 2.6 percent, contributing -0.13 percentage points to the overall monthly inflation rate. Prices were lower for both footwear (-4.2 percent) and clothing (-1.8 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in January 2025.



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<sup>\*</sup> Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 3.0 percent, contributing 1.03 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: vegetables (13.2 percent), coffee, tea and cocoa (11.5 percent), oils and fats (10.9 percent), mineral waters, soft drinks, fruit and vegetable juices (4.8 percent), sugar, jam, honey, chocolate and confectionery (3.9 percent), fish (1.9 percent). At the same time, the prices decreased for the following subgroups: fruit and grapes (-1.3 percent), milk, cheese and eggs (-0.4 percent);

**Alcoholic beverages and tobacco:** the prices increased by 6.2 percent, with the relevant contribution of 0.41 percentage points to the overall annual inflation rate. The prices increased for both alcoholic beverages (8.4 percent) and tobacco (3.4 percent);

**Miscellaneous goods and services:** the prices for the group increased by 6.9 percent, contributing 0.36 percentage points to the overall index. Within the group, the prices were higher mainly for



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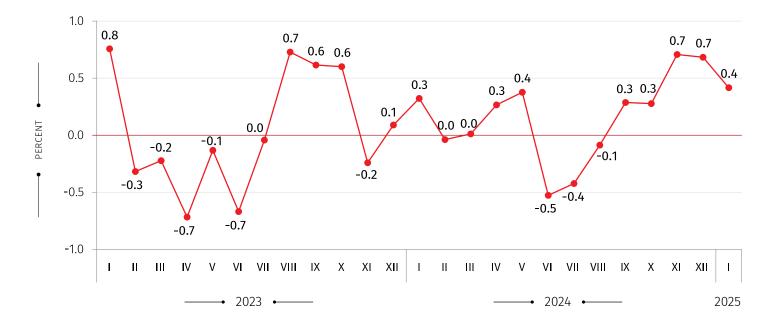
the following subgroups: personal effects n.e.c. (22.5 percent), insurance (12.9 percent), financial services n.e.c. (5.4 percent), personal care (3.9 percent);

**Health:** the prices increased by 3.8 percent, contributing 0.34 percentage points to the overall index. The prices were higher mainly for the following subgroups: out-patient services (4.8 percent), medical products, appliances and equipment (4.5 percent);

**Communication:** the prices decreased by 12.5 percent, contributing -0.46 percentage points to the overall index;

**Transport:** the prices for the group decreased by 1.0 percent, contributing -0.12 percentage points to the overall index. Within the group the prices decreased for operation of personal transport equipment (-2.4 percent). At the same time, the prices increased for transport services (2.4 percent) and purchase of vehicles (0.4 percent).

#### MONTHLY INFLATION

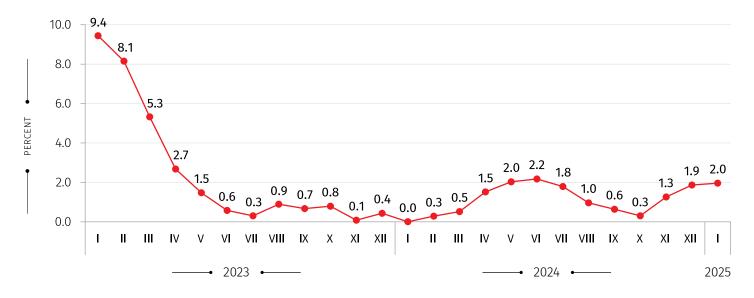




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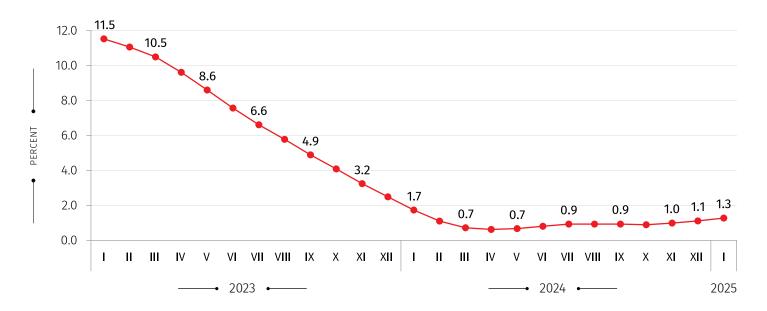
#### ANNUAL INFLATION RATE IN GEORGIA

(YEAR-ON-YEAR CHANGE)



#### **AVERAGE INFLATION RATE**

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)

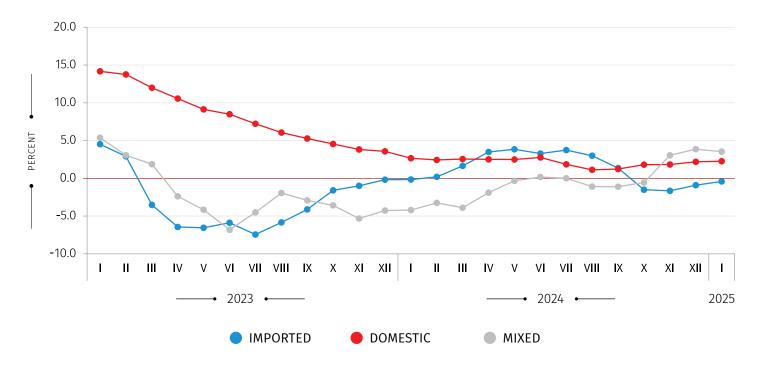




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# ANNUAL INFLATION BY ORIGIN OF PRODUCTS,

(%)



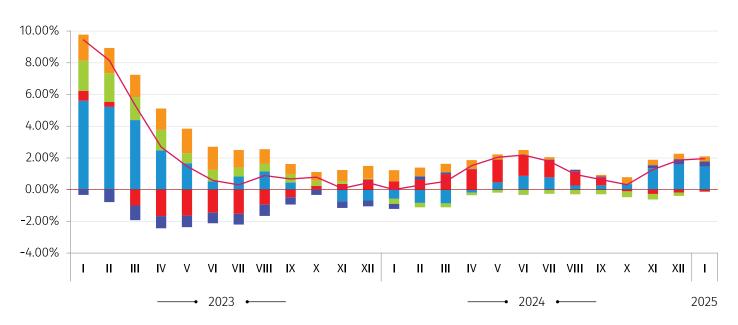




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# **DECOMPOSITION OF ANNUAL INFLATION,**

(PERCENTAGE POINT)



OTHER GOODS AND SERVICES

HOUSING AND RELATED GOODS AND SERVICES

TRANSPORT

FOOD, BEVERAGES, TOBACCO

HEALTH

OVERALL INFLATION

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