

# INDICATORS OF THE LABOUR FORCE (EMPLOYMENT AND UNEMPLOYMENT)

IV QUARTER, 2024





19.02.2025

## INDICATORS OF THE LABOUR FORCE (EMPLOYMENT AND UNEMPLOYMENT) IV QUARTER, 2024 YEAR

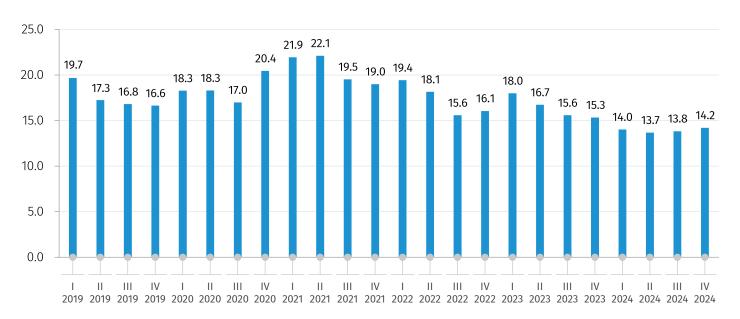
In the IV quarter of 2024, the unemployment rate in Georgia decreased by 1.1 percentage points compared to the corresponding period of the previous year and equaled 14.2 percent.

The chart below presents the unemployment rate by quarters of 2019-2024 years.

CHART №1

#### **UNEMPLOYMENT RATE IN GEORGIA**

(%)



In the IV quarter of 2024, compared to the corresponding period of the previous year, the number of hired employees increased by 20.1 thousand persons (2.1%) and reached 978.5 thousand, while the number of self-employed – by 19.7 thousand (4.8%) and equaled to 433.5 thousand. In the same period, the number of unemployed decreased by 14.7 thousand (5.9%) and equaled 233.9 thousand.

In the IV quarter of 2024, the labour force participation rate (share of the labour force in the total population aged 15 and older) increased by 0.6 percentage points compared to the corresponding period of the previous year and became 54.9 percent, while the employment rate increased 1.1 percentage points and amounted to 47.1 percent. In urban settlements, the labour



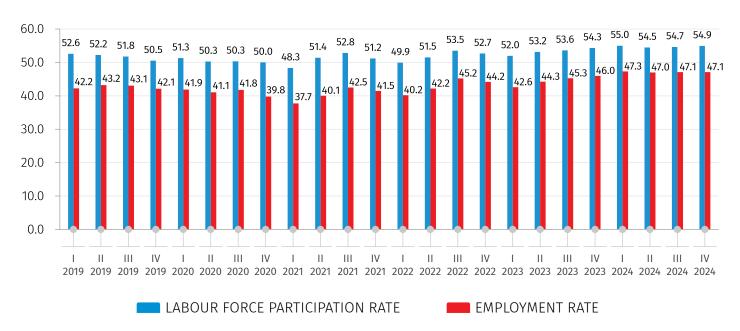
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force participation rate increased by 0.2 percentage points compared to the corresponding period of the previous year, while in rural settlements – 1.2 percentage points. The employment rate increased by 1.0 percentage points in urban settlements, in rural settlements – 1.4 percentage points and equaled 48.5 and 45.2 percent, respectively.

The chart below presents the labour force participation rate and employment rate by quarters of 2019-2024 years.

CHART Nº2

#### LABOUR FORCE PARTICIPATION RATE AND EMPLOYMENT RATE





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In the IV quarter of 2024, compared to the corresponding period of the previous year, the share of hired employed in the total number of employed decreased by 0.5 percentage points and equaled 69.3 percent.

The chart below presents the distribution of employed by status in employment, by quarters of 2019-2024 years.

CHART Nº3

#### **DISTRIBUTION OF EMPLOYED BY STATUS IN EMPLOYMENT**





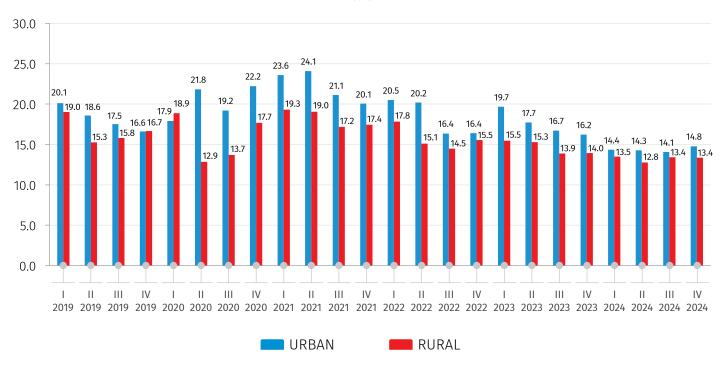
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In the IV quarter of 2024, compared to the corresponding period of the previous year, the unemployment rate decreased in urban settlements by 1.4 percentage points while in rural settlements – by 0.6 percentage points.

The chart below presents the unemployment rate in urban-rural areas and quarters of 2019-2024 years.

CHART Nº4

#### **UNEMPLOYMENT RATE BY URBAN-RURAL AREAS**





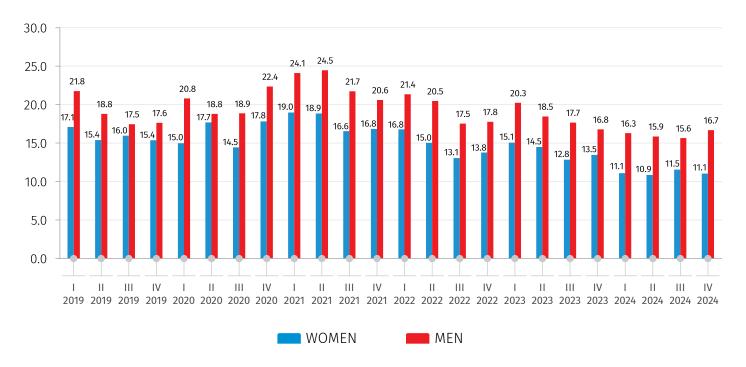
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Traditionally, the unemployment rate is higher for men than for women. In the IV quarter of 2024, compared to the corresponding period of the previous year, this rate decreased by 2.4 percentage points for women and by 0.1 percentage points for men, equaling 11.1 and 16.7 percent, respectively.

The chart below presents the unemployment rate by sex and quarters of 2019-2024 years.

CHART Nº5

#### **UNEMPLOYMENT RATE BY SEX**





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The labour force participation rate is higher for men than for women. In the IV quarter of 2024, the indicator for women was 45.1 percent and for men – 66.3 percent. The labour force participation rate for women increased by 0.7 percentage points, while for men it increased by 0.4 percentage points, compared to the corresponding period of the previous year.

The chart below presents the labour force participation rate by sex and quarters of 2019-2024 years.

CHART №6

#### LABOUR FORCE PARTICIPATION RATE BY SEX





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In the IV quarter of 2024, the employment rate for women increased by 1.7, while for men – by 0.4 percentage points, compared to the corresponding period of the previous year.

The chart below illustrates the employment rate by sex and quarters of 2019-2024 years.

CHART №7

#### **EMPLOYMENT RATE BY SEX**

(%)



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