

NATIONAL STATISTICS OFFICE OF GEORGIA

**RESULTS OF ACTIVITY
OF ENTERPRISES
2024 IV QUARTER**



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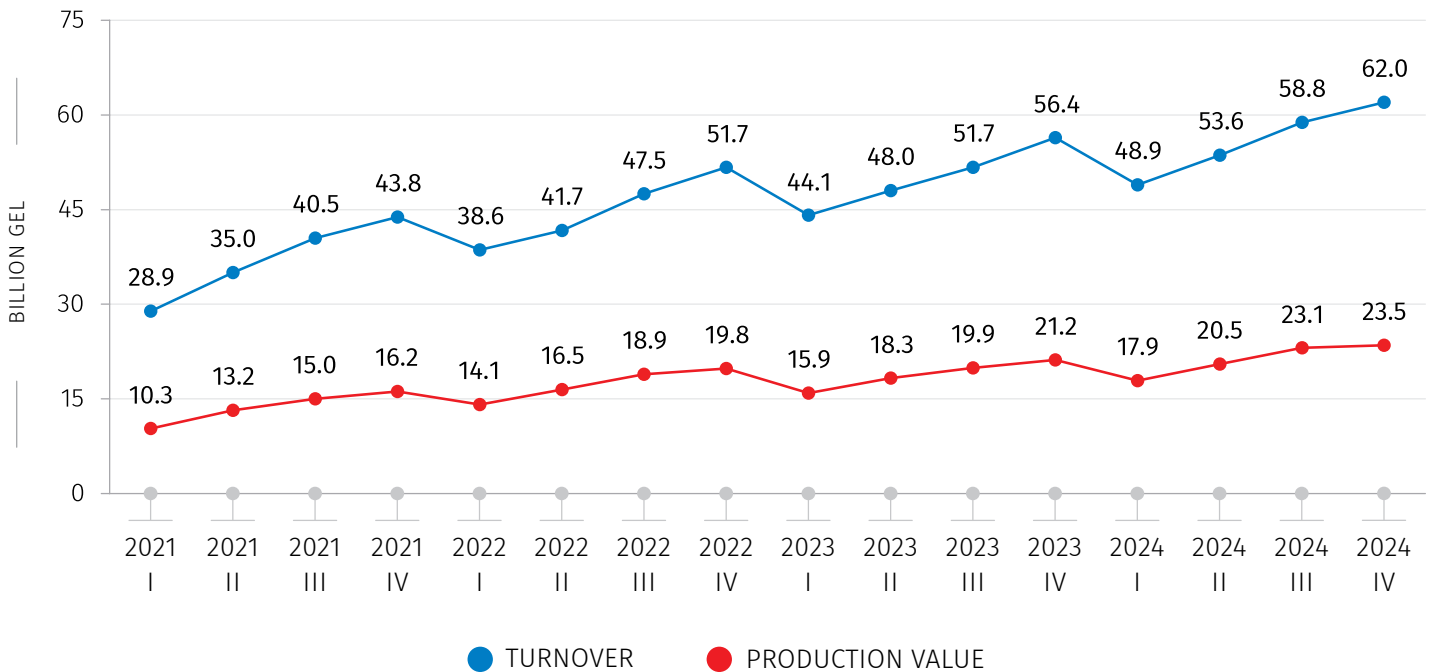
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ACTIVITIES OF ENTERPRISES IV QUARTER, 2024

In the IV quarter of 2024, compared to the same quarter of the previous year, the volume of business sector turnover increased by 10.0 percent and amounted to 62.0 billion GEL.

The increase was observed in the production value of the business sector as well. In the IV quarter of 2024, production value equaled 23.5 billion GEL, which is 10.8 percent more year-on-year:

VOLUME OF BUSINESS SECTORE TURNOVER AND PRODUCTION VALUE BY QUARTERS



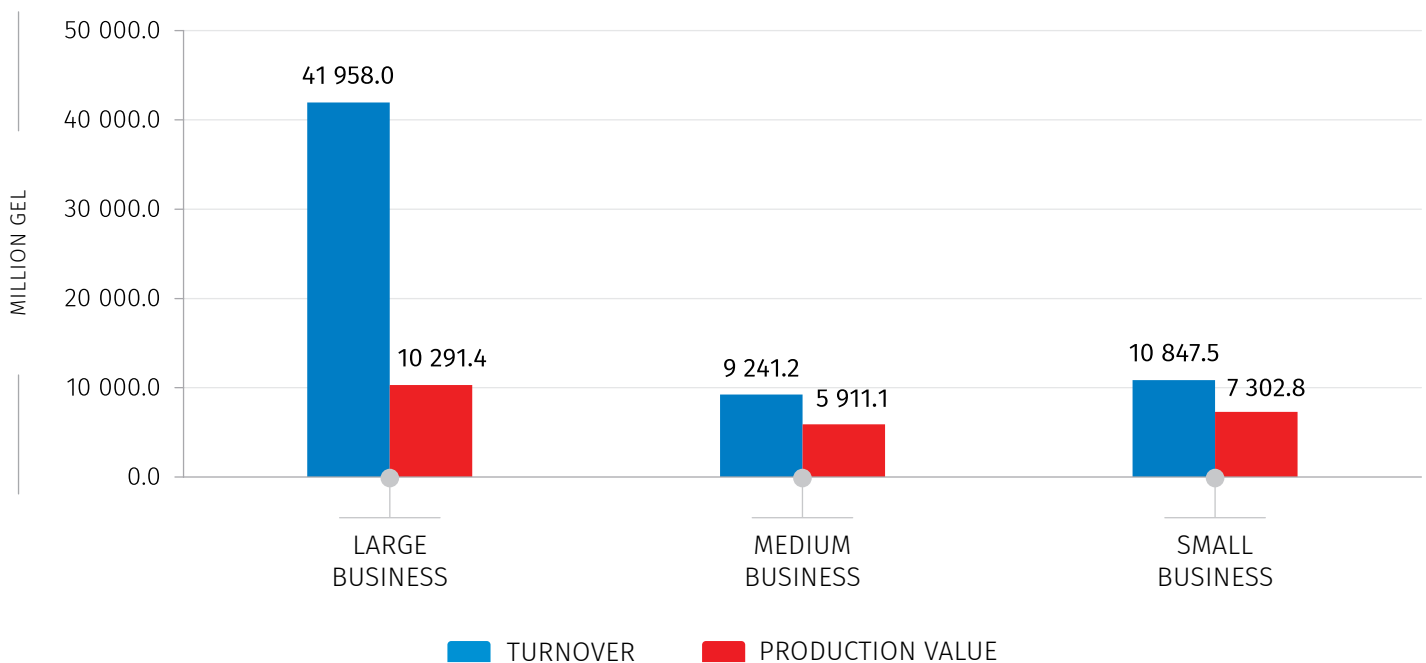
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In the IV quarter of 2024, large businesses generated 67.6 percent of total turnover, while medium size businesses generated 14.9 percent, and 17.5 percent was generated by small business.

A distribution was slightly different in case of total production value: 43.8 percent was on large businesses, 25.1 percent - on medium, and 31.1 percent - on small businesses.

BUSINESS SECTOR TURNOVER AND PRODUCTION VALUE BY SIZE OF ENTERPRISES, IV QUARTER, 2024

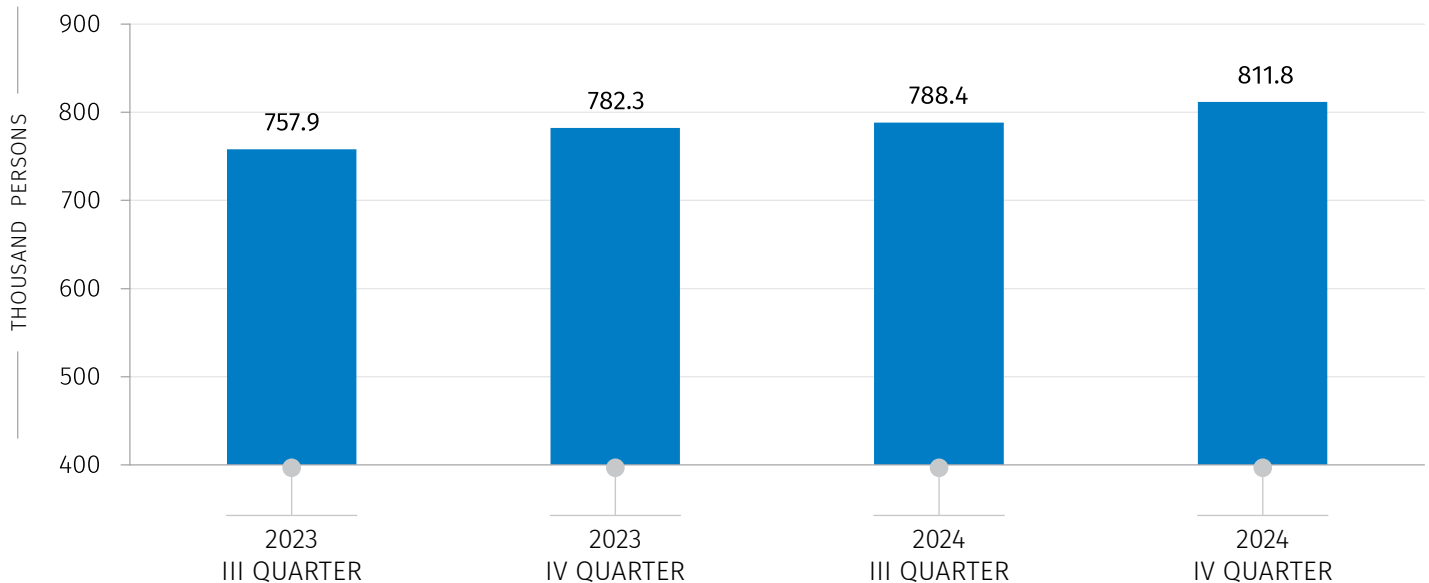


In IV quarter of 2024, total purchases of goods and services carried out by enterprises equaled 33.2 billion GEL (year-on-year 8.6 percent more), while the purchase of goods and services for resale amounted to 18.8 billion GEL (year-on-year 0.6 percent less).

In the IV quarter of 2024, the average number of persons employed in business sector equaled 811.8 thousand, which is year-on-year 3.8 percent more. Out of the total number of persons employed, 43.7 percent were female and 56.3 percent were male.

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NUMBER OF PERSONS EMPLOYED IN BUSINESS SECTOR
BY QUARTERS



Large businesses employed 41.7 percent of total number of persons, while 21.5 percent were employed by medium, and 36.9 percent - by small businesses.

The total number of employees amounted to 764.2 thousands (year-on-year 3.0 percent more). The total personnel costs of enterprises equaled 5 536.6 million GEL (year-on-year 10.9 percent more).

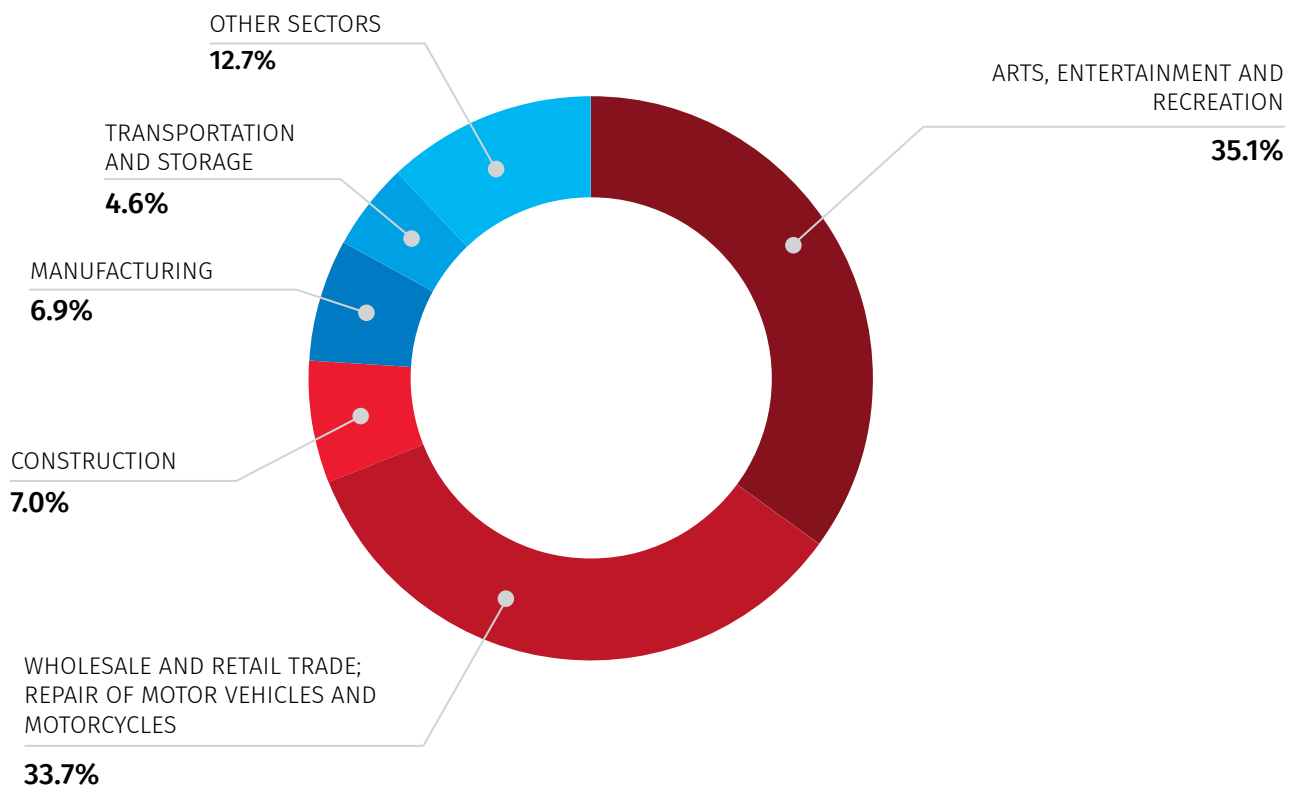
In the IV quarter of 2024, average monthly remuneration of employed persons equaled 2 367.0 GEL (170.8 GEL increase year-on-year) while remuneration of employed women specifically was 1 847.3 GEL (159.7 GEL increase year-on-year). Average monthly remuneration of employed persons by size of enterprises is as follows:

- Large business - 2 466.2 GEL
- Medium business - 2 750.1 GEL
- Small business - 1 969.8 GEL

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In the IV quarter of 2024, the arts, entertainment and recreation has the highest share (35.1 percent) in the total turnover in business sector, followed by trade sector (including repair of motor vehicles and motorcycles) with 33.7 percent share, construction - with 7.0 percent, manufacturing - with 6.9 percent, transportation and storage - with 4.6 percent, and other sectors - with 12.7 percent share:

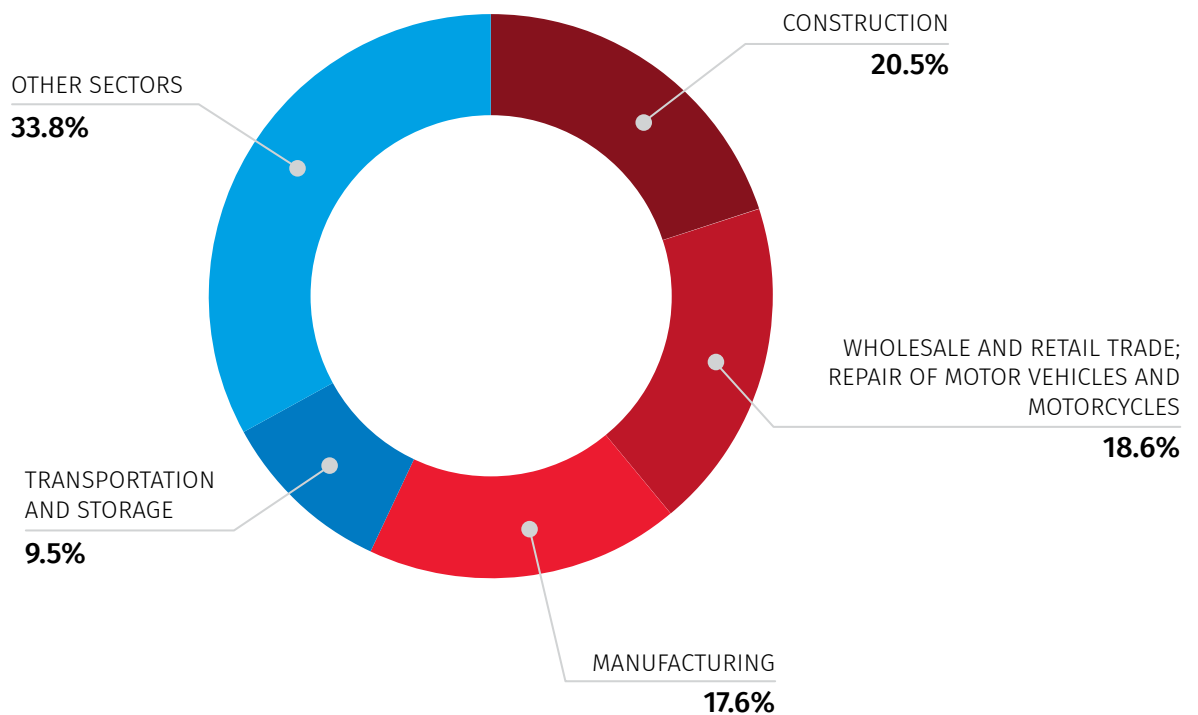
**TURNOVER IN BUSINESS SECTOR,
IV QUARTER, 2024**



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In the IV quarter of 2024, construction (20.5 percent), trade (18.6 percent), manufacturing (17.6 percent) and transportation and storage (9.5 percent) held the top four places in business sector by production value. Rest of sectors had 33.8 percent share:

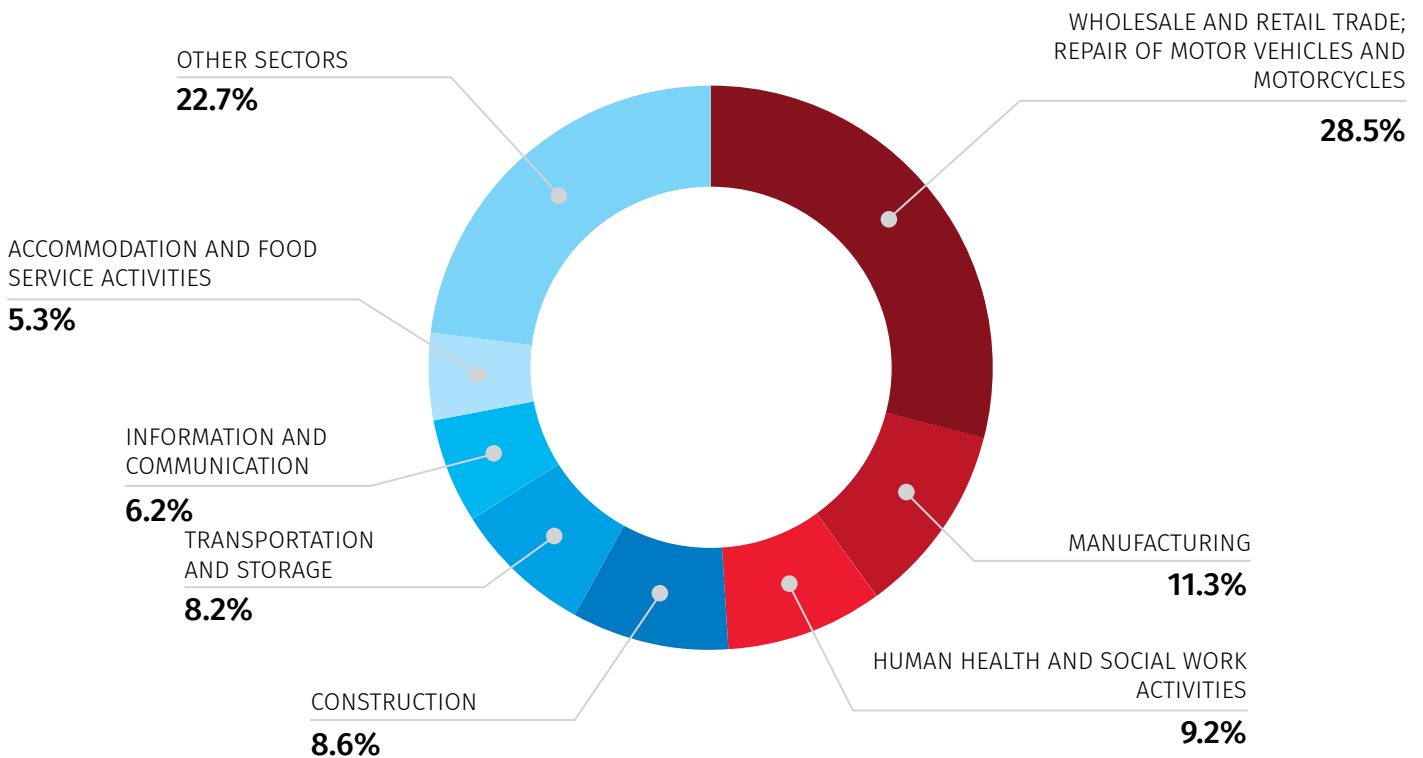
PRODUCTION VALUE IN BUSINESS SECTOR, IV QUARTER, 2024



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In the IV quarter of 2024, trade (wholesale and retail trade, repair of motor vehicles and motorcycles), manufacturing, and human health and social work activities led business sector by number of employees (accordingly with 28.5 percent, 11.3 percent and 9.2 percent share). However, enterprises engaged in construction activities (8.6 percent), transportation and storage (8.2 percent), information and communication (6.2 percent), and accommodation and food service activities (5.3 percent) had also a significant share:

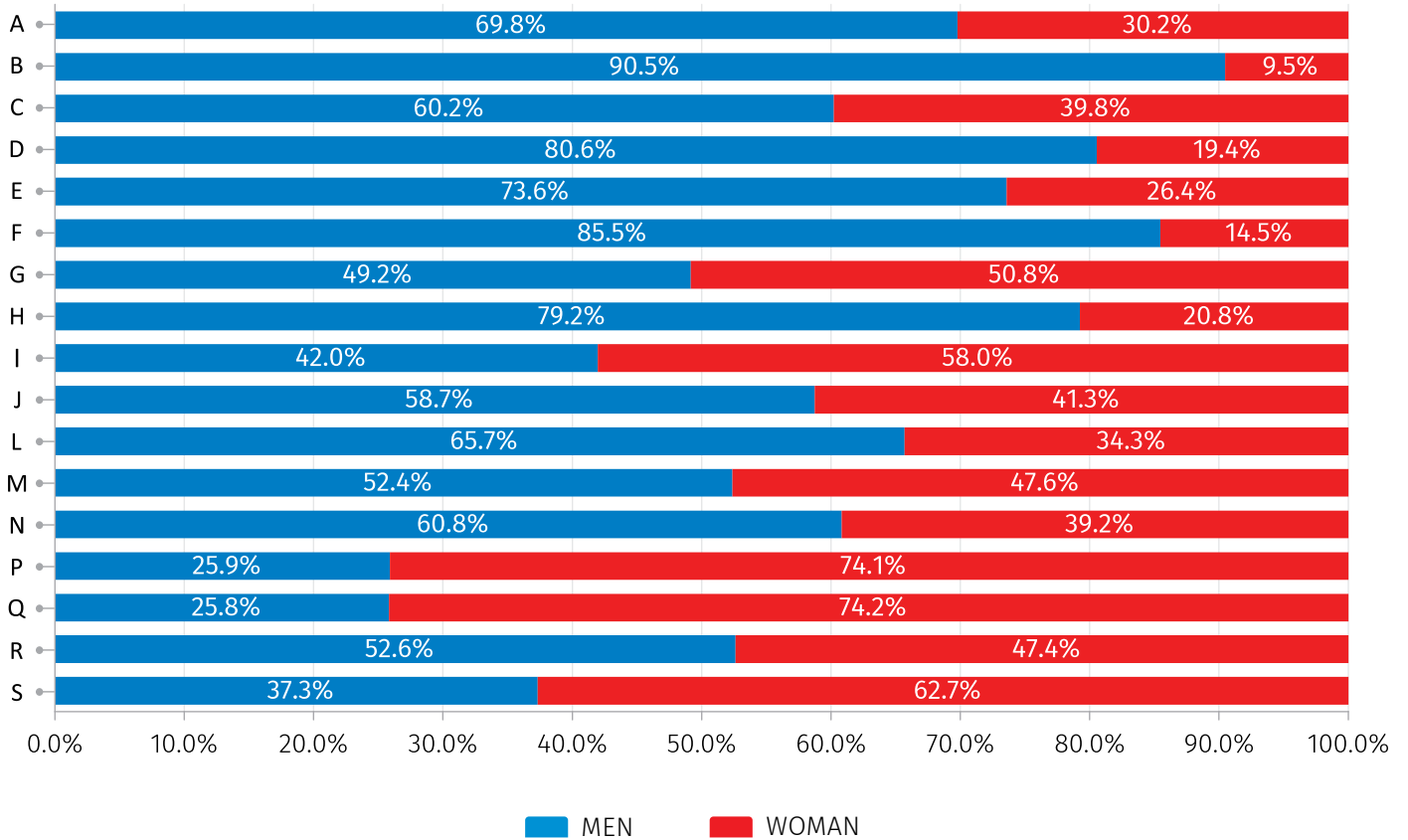
**NUMBER OF EMPLOYEES IN BUSINESS SECTOR,
IV QUARTER, 2024**



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The chart below shows the distribution of total number of employees by economic activities and sex:



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The table below shows year-on-year variation of business sector turnover in the IV quarter of 2024 by kind of economic activities:

TURNOVER IN BUSINESS SECTOR BY KIND OF ECONOMIC ACTIVITIES

TURNOVER (MIL. GEL) NACE REV. 2	IV QUARTER 2023	IV QUARTER 2024	INCREASE RATE IN IV QUARTER OF 2024 COMPARED TO IV QUARTER OF 2023
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	56 412.6	62 046.7	110.0
Agriculture, forestry and fishing	250.4	251.1	100.3
Mining and quarrying	307.7	494.6	160.7
Manufacturing	4 235.2	4 290.8	101.3
Electricity, gas, steam and air conditioning supply	1 340.5	1 614.2	120.4
Water supply, sewerage, waste management and remediation activities	106.3	136.1	128.0
Construction	3 719.4	4 363.7	117.3
Wholesale and retail trade; repair of motor vehicles and motorcycles	21 225.6	20 925.9	98.6
Transportation and storage	2 554.5	2 829.1	110.7
Accommodation and food service activities	746.0	864.7	115.9
including:			
Accommodation	272.0	325.0	119.5
Food service	474.0	539.7	113.9
Information and communication	1 413.3	1 772.5	125.4
Real estate activities	577.8	624.4	108.1
Professional, scientific and technical activities	644.1	743.2	115.4
Administrative and support service activities	420.7	485.6	115.4
Education	226.2	294.6	130.2
Human health and social work activities	401.3	521.0	129.8
Arts, entertainment and recreation	18 179.3	21 762.0	119.7
Other service activities	64.3	73.1	113.8

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The table below shows year-on-year variation of business sector production value in the IV quarter of 2024 by kind of economic activities:

BUSINESS SECTOR PRODUCTION VALUE BY KIND OF ECONOMIC ACTIVITIES

PRODUCTION VALUE (MIL. GEL) NACE REV. 2	IV QUARTER 2023	IV QUARTER 2024	INCREASE RATE IN IV QUARTER OF 2024 COMPARED TO IV QUARTER OF 2023
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	21 217.4	23 505.3	110.8
Agriculture, forestry and fishing	271.2	260.0	95.8
Mining and quarrying	339.6	479.4	141.2
Manufacturing	4 058.8	4 140.0	102.0
Electricity, gas, steam and air conditioning supply	660.8	670.2	101.4
Water supply, sewerage, waste management and remediation activities	125.3	146.1	116.6
Construction	4 131.3	4 828.0	116.9
Wholesale and retail trade; repair of motor vehicles and motorcycles	4 278.3	4 361.5	101.9
Transportation and storage	2 001.1	2 228.7	111.4
Accommodation and food service activities	750.8	873.8	116.4
including:			
Accommodation	276.7	326.6	118.0
Food service	474.0	547.2	115.4
Information and communication	1 375.3	1 747.4	127.1
Real estate activities	550.8	626.8	113.8
Professional, scientific and technical activities	565.6	647.4	114.5
Administrative and support service activities	330.6	389.9	117.9
Education	235.3	306.4	130.2
Human health and social work activities	615.7	777.7	126.3
Arts, entertainment and recreation	864.1	950.1	109.9
Other service activities	62.9	72.0	114.6

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The table below shows year-on-year variation of number of employees in business sector in the IV quarter of 2024 by kind of economic activities:

NUMBER OF EMPLOYEES IN BUSINESS SECTOR BY KIND OF ECONOMIC ACTIVITIES

NUMBER OF EMPLOYEES (UNIT) NACE REV. 2	IV QUARTER 2023	IV QUARTER 2024	INCREASE RATE IN IV QUARTER OF 2024 COMPARED TO III QUARTER OF 2023
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	737 657	811 825	103.8
Agriculture, forestry and fishing	11 402	11 946	97.7
Mining and quarrying	12 293	12 240	97.5
Manufacturing	90 026	92 085	98.3
Electricity, gas, steam and air conditioning supply	16 509	16 962	101.1
Water supply, sewerage, waste management and remediation activities	15 359	16 226	101.4
Construction	61 987	69 715	101.5
Wholesale and retail trade; repair of motor vehicles and motorcycles	205 090	230 987	105.9
Transportation and storage	59 576	66 823	105.2
Accommodation and food service activities	36 810	43 193	108.3
including:			
Accommodation	13 911	17 450	109.8
Food service	22 899	25 744	107.4
Information and communication	42 987	50 645	107.9
Real estate activities	18 567	21 357	105.3
Professional, scientific and technical activities	23 107	27 008	105.8
Administrative and support service activities	21 833	23 998	103.9
Education	24 440	24 804	100.7
Human health and social work activities	73 639	74 460	101.1
Arts, entertainment and recreation	17 093	20 941	111.9
Other service activities	6 940	8 435	103.7

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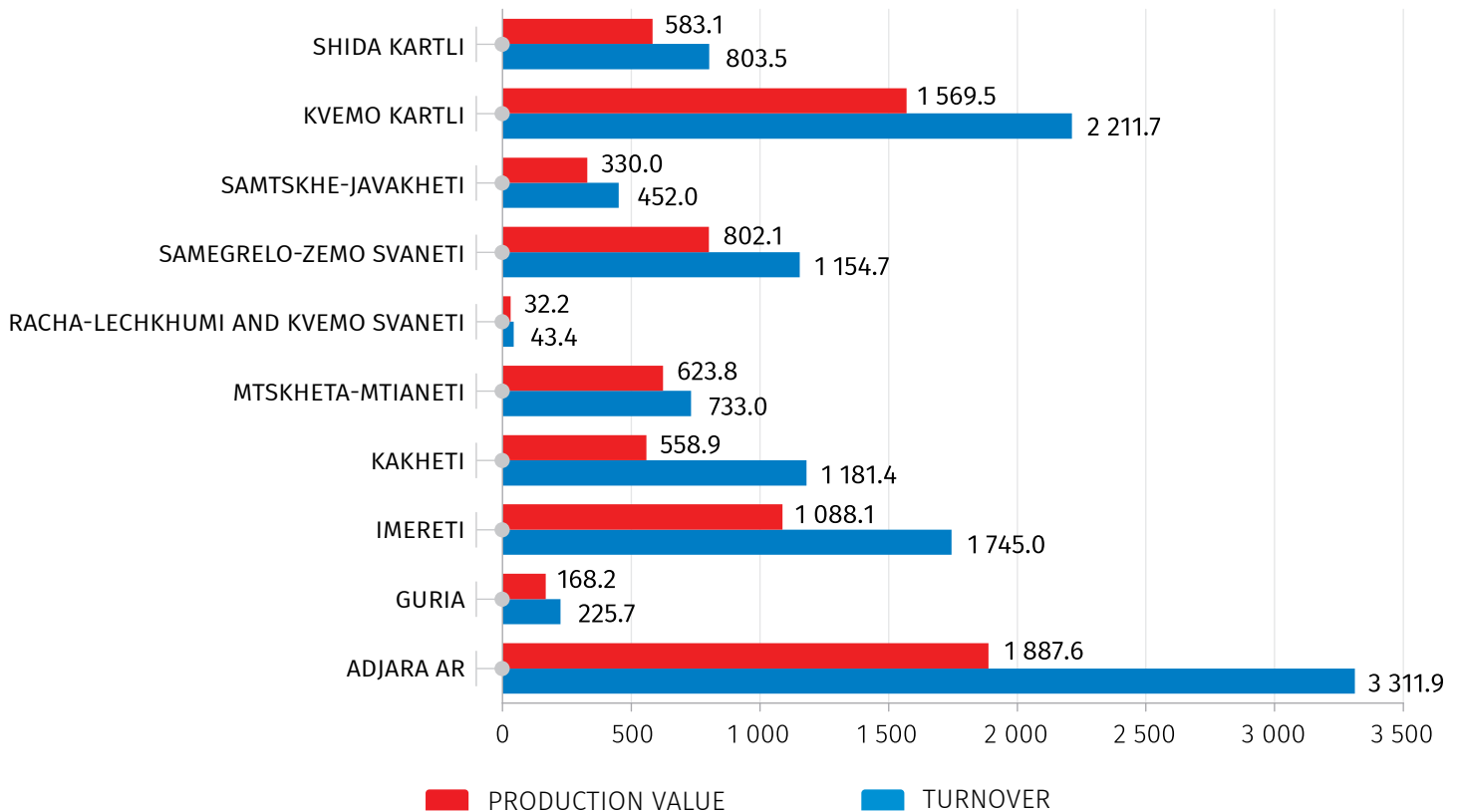
By regions, Tbilisi and following regions are leading in gross turnover:

REGION	%
Tbilisi	80.9
Adjara	5.3
Kvemo Kartli	3.6
Imereti	2.8
Samegrelo-Zemo svaneti	1.9

By regions, Tbilisi and following regions are again leading in gross production value:

REGION	%
Tbilisi	67.4
Adjara	8.0
Kvemo Kartli	6.7
Imereti	4.6
Samegrelo-Zemo svaneti	3.4

The chart below shows turnover and production value by region, except Tbilisi (in mln. GEL):

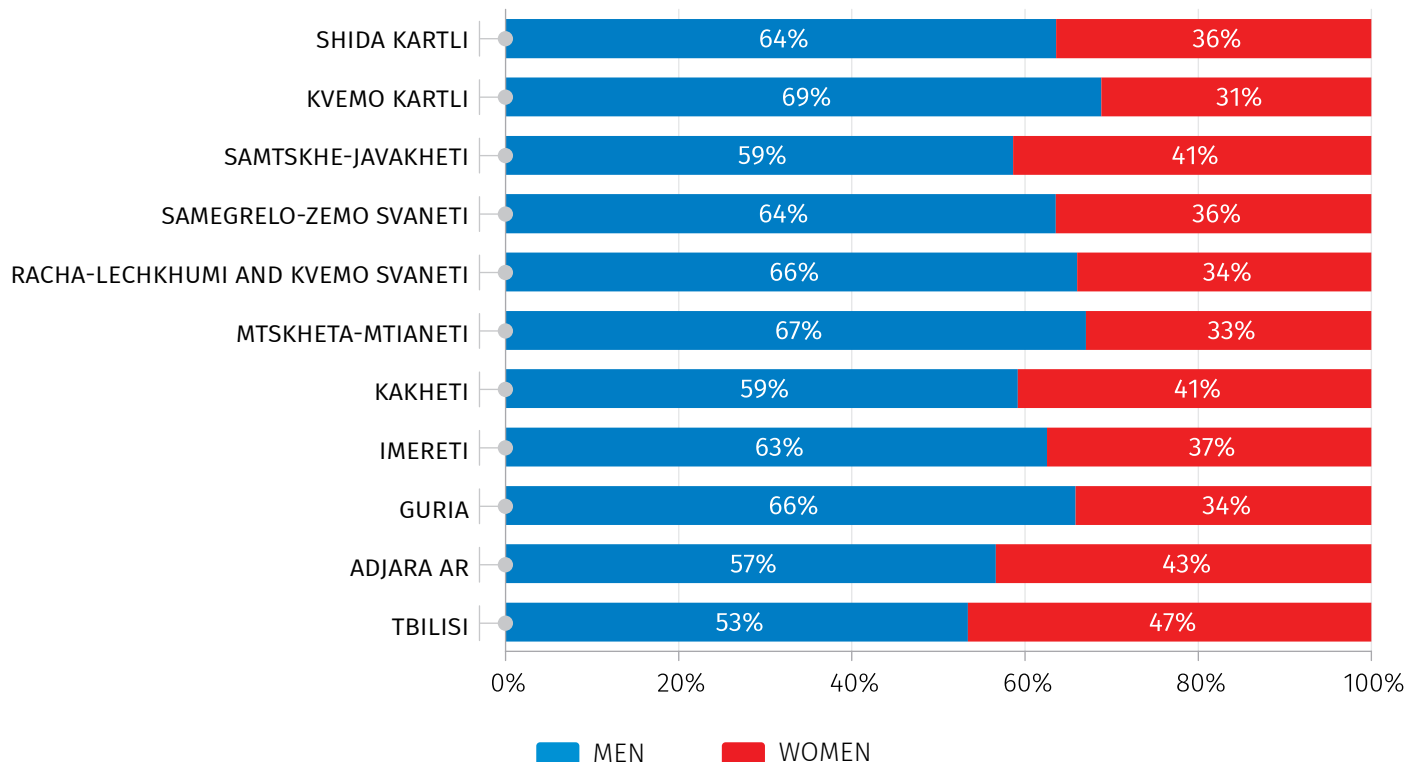


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Number of employees by regions is distributed as follows:

- Tbilisi – 66.5 percent
- Adjara - 9.3 percent
- Imereti - 6.2 percent
- Kvemo Kartli - 5.4 percent
- Samegrelo-Zemo Svaneti - 3.3 percent
- Kakheti - 2.7 percent
- Shida Kartli - 2.2 percent
- Mtskheta-Mtianeti - 1.7 percent
- Samtskhe-Javakheti - 1.5 percent
- Guria - 0.9 percent
- Racha-Lechkhumi and Kvemo Svaneti - 0.2 percent

The figure below shows the distribution of total number of employees in separate regions by sex:



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NOTES:

1. Statistical survey does not include:
 - K, O, T, U sectors of activities
 - 47.8 (Retail sale via stalls and markets)
2. Surveyed enterprises are classified:
 - By kind of main activities
 - According to actual address
3. Before the local unit of economic activity was introduced as a statistical unit, following large entities were counted in Tbilisi figures:
 - a. JSC “Georgian Oil & Gas Corporation”
 - b. LLC “Georgian Post”
 - c. JSC “Georgian State Electrosystem”
 - d. JSC “Silknet”
 - e. JSC “Georgian Railway”
 - f. JSC “Energo-Pro Georgia”
 - g. JSC “Sakenergoremonti”
 - h. LLC “United Water Supply Company of Georgia”, etc.

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The following classification of economic activities is used in the release:

Classification of Economic Activities (based on european standards, NACE rev.2)

Names of Sections:

A	Agriculture, forestry and fishing
B	Mining and quarrying
C	Manufacturing
D	Electricity, gas, steam and air conditioning supply
E	Water supply, sewerage, waste management and remediation activities
F	Construction
G	Wholesale and retail trade; repair of motor vehicles and motorcycles
H	Transportation and storage
I	Accommodation and food service activities
J	Information and communication
K	Financial and insurance activities
L	Real estate activities
M	Professional, scientific and technical activities
N	Administrative and support service activities
O	Public administration and defence; Compulsory social security
P	Education
Q	Human health and social work activities
R	Arts, entertainment and recreation
S	Other service activities
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use
U	Activities of extraterritorial organizations and bodies

Source: Statistical survey of enterprises (quarterly)

National Statistics Office of Georgia

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