

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS IN GEORGIA Q4 2024 (PRELIMINARY)



11.03.2025

FOREIGN DIRECT INVESTMENTS

Q4 2024

(PRELIMINARY)

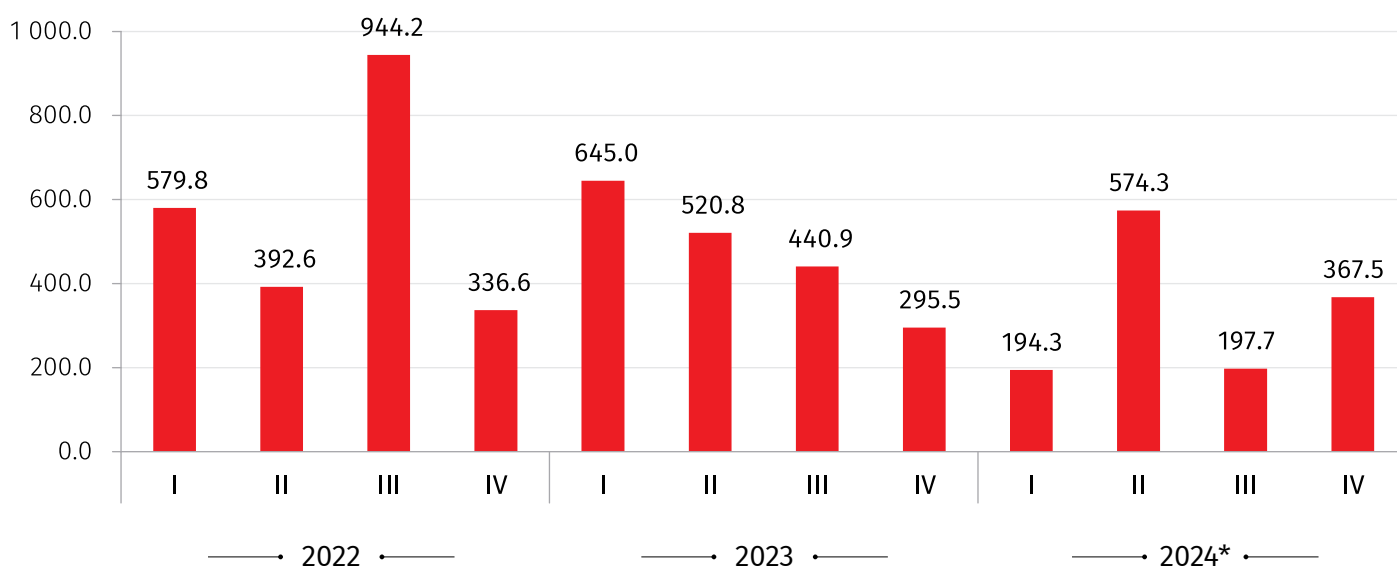
Foreign direct investments (FDI) in Georgia amounted to USD 367.5 million in Q4 2024 (preliminary data), up 24.4 percent from the adjusted data of 2023.

The chart below shows the dynamics of FDI during 2022-2024.

CHART №1

FDI IN GEORGIA IN 2022-2024

(MILLION US DOLLARS)



*Preliminary data.

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TABLE №1

FDI IN GEORGIA BY COMPONENTS IN 2023-2024 (MILLION US DOLLARS)

	2023				TOTAL	2024*				TOTAL
	I	II	III	IV		I	II	III	IV	
TOTAL	645.0	520.8	440.9	295.5	1 902.2	194.3	574.3	197.7	367.5	1 333.8
Of which:										
Equity	344.3	74.3	599.6	193.0	1 211.2	87.2	101.0	131.2	164.2	483.7
Reinvestment of earnings [^]	276.0	495.4	414.7	405.6	1 591.6	69.3	451.3	358.4	291.7	1 170.6
Debt instruments ^{^^}	24.7	-48.8	-573.4	-303.2	-900.6	37.9	21.9	-291.9	-88.4	-320.5

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

FDI by major investor countries in Q4 2024 is shown in table №2.

TABLE №2

MAJOR INVESTOR COUNTRIES BY Q4 2024 (MILLION US DOLLARS)

	2023				TOTAL	2024*				TOTAL
	I	II	III	IV		I	II	III	IV	
TOTAL	645.0	520.8	440.9	295.5	1 902.2	194.3	574.3	197.7	367.5	1 333.8
Of which:										
United Kingdom	-32.6	142.4	49.4	205.1	364.3	-96.0	266.7	55.0	222.6	448.2
Malta	10.7	42.1	18.5	26.1	97.4	11.7	37.9	58.3	67.9	175.8
Netherlands	276.6	56.6	54.5	-1.4	386.3	34.7	20.5	60.2	36.3	151.7
United States	59.2	23.4	64.8	34.8	182.2	33.2	18.9	22.3	23.9	98.3
Azerbaijan	5.3	19.2	21.9	43.9	90.3	12.7	23.7	12.1	22.3	70.7
Germany	1.0	7.1	7.6	9.2	24.9	1.5	3.1	17.0	17.3	38.9
Israel	1.2	4.2	11.9	7.2	24.4	0.7	13.8	10.0	12.6	37.0
Russia	34.6	30.1	15.2	23.4	103.3	7.2	4.5	0.6	11.2	23.6
Marshall Islands	22.8	7.1	0.8	4.9	35.6	22.3	8.7	3.3	7.1	41.3
Switzerland	13.1	10.7	10.6	7.5	41.9	8.2	7.3	4.1	6.5	26.1
Other countries	253.3	177.9	185.8	-65.4	551.6	158.2	169.4	-45.0	-60.2	222.2

*Preliminary data.

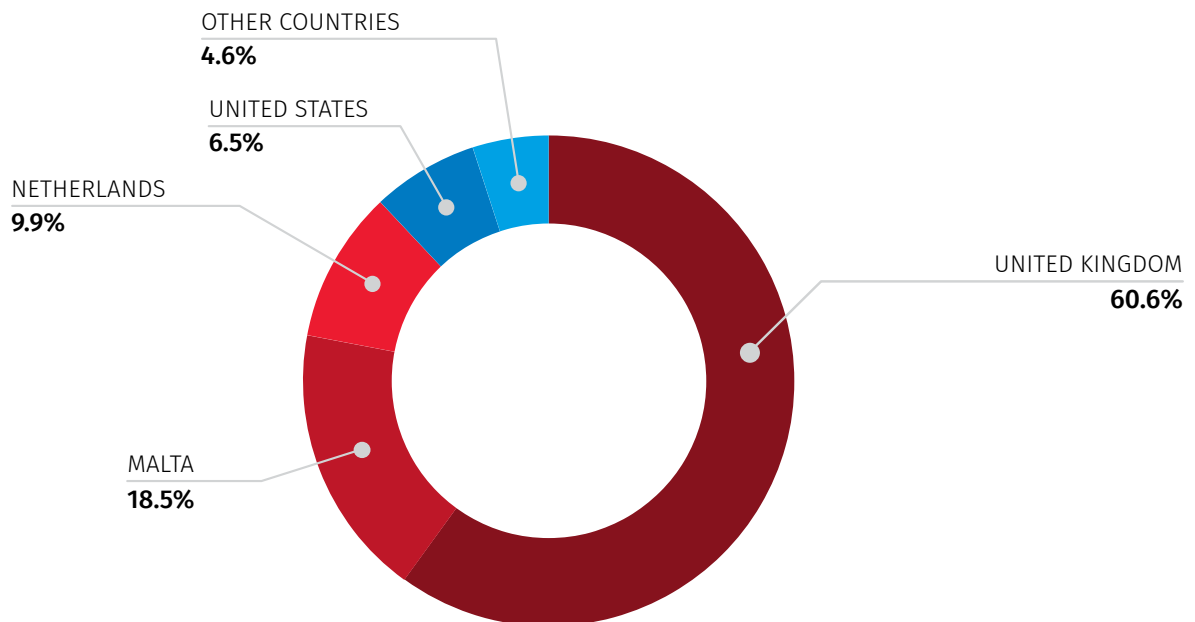
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The United Kingdom reaching USD 222.6 million in Q4 2024 (60.6 percent) was the major foreign direct investor country. Malta was the second with USD 67.9 million (18.5 percent) followed by the Netherlands with USD 36.3 (9.9 percent).

FDI by major investor countries in Q4 2024 is shown in Chart №2.

CHART №2

FDI BY MAJOR INVESTOR COUNTRIES
IN Q4 2024*



*Preliminary data.

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Foreign Direct Investment, by economic sectors is shown in Table № 3:

TABLE №3

FDI BY ECONOMIC SECTORS IN 2023-2024 BY QUARTERS (MILLION US DOLLARS)

	2023				TOTAL	2024*				TOTAL
	I	II	III	IV		I	II	III	IV	
TOTAL	645.0	520.8	440.9	295.5	1 902.2	194.3	574.3	197.7	367.5	1 333.8
of which:										
Financial and insurance activities	1.8	216.7	75.4	289.7	583.6	-44.5	300.1	-44.0	314.9	526.5
Real estate activities	19.9	19.4	43.1	28.7	111.2	19.3	47.2	22.9	65.8	155.3
Manufacturing	227.5	40.7	25.7	7.5	301.5	27.9	55.5	63.6	23.1	170.2
Information and communication	49.4	20.0	50.0	0.1	119.6	18.1	9.9	10.0	18.8	56.7
Transport	57.4	15.6	66.9	25.4	165.4	38.6	21.7	21.4	15.6	97.4
Construction	35.9	5.8	25.9	18.2	85.9	-4.0	-2.6	10.5	9.5	13.4
Agriculture	1.9	2.2	-0.1	-2.8	1.1	-1.0	-3.3	4.0	4.9	4.6
Education	3.9	6.4	3.2	6.5	20.1	2.4	3.2	5.2	4.5	15.3
Mining and quarrying	1.8	1.6	3.5	3.4	10.3	0.4	0.8	-0.3	1.7	2.6
Human health activities	3.7	0.9	4.8	1.7	11.0	4.1	2.3	5.3	1.7	13.4
Administrative activities	-3.0	3.7	4.4	9.8	15.0	0.2	4.0	12.3	0.7	17.1
Water supply; Waste management	-0.1	-0.1	0.0	-0.2	-0.4	0.1	-0.1	0.0	0.0	-0.1
Hotels and restaurants	25.5	-5.0	15.8	-19.7	16.6	20.0	4.5	2.3	-5.6	21.1
Arts, entertainment and recreation	3.9	14.8	26.2	-9.7	35.2	10.0	24.2	3.0	-10.3	27.0
Professional, scientific and technical activities	14.4	9.3	9.7	16.6	50.0	6.6	-6.1	2.1	-13.3	-10.7
Energy	59.6	81.2	26.8	-123.3	44.3	78.7	28.6	43.0	-23.8	126.5
Trade	137.5	83.0	56.2	37.6	314.3	14.9	79.2	32.1	-45.8	80.4
Other service activities	4.1	4.6	3.2	5.7	17.7	2.7	5.1	4.3	5.0	17.1

*Preliminary data.

The largest share of FDI was registered in the financial and insurance activities sector, reaching USD 314.9 million (85.7 percent) in Q4 2024. Real estate activities sector was the second with USD 65.8 million (17.9 percent), followed by the manufacturing sector with USD 23.1 million (6.3 percent).

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SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 15 August, 2025 that may affect some changes in the existing dynamic sets.

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