

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS IN GEORGIA 2024 (PRELIMINARY)



11.03.2025

FOREIGN DIRECT INVESTMENTS IN GEORGIA

2024

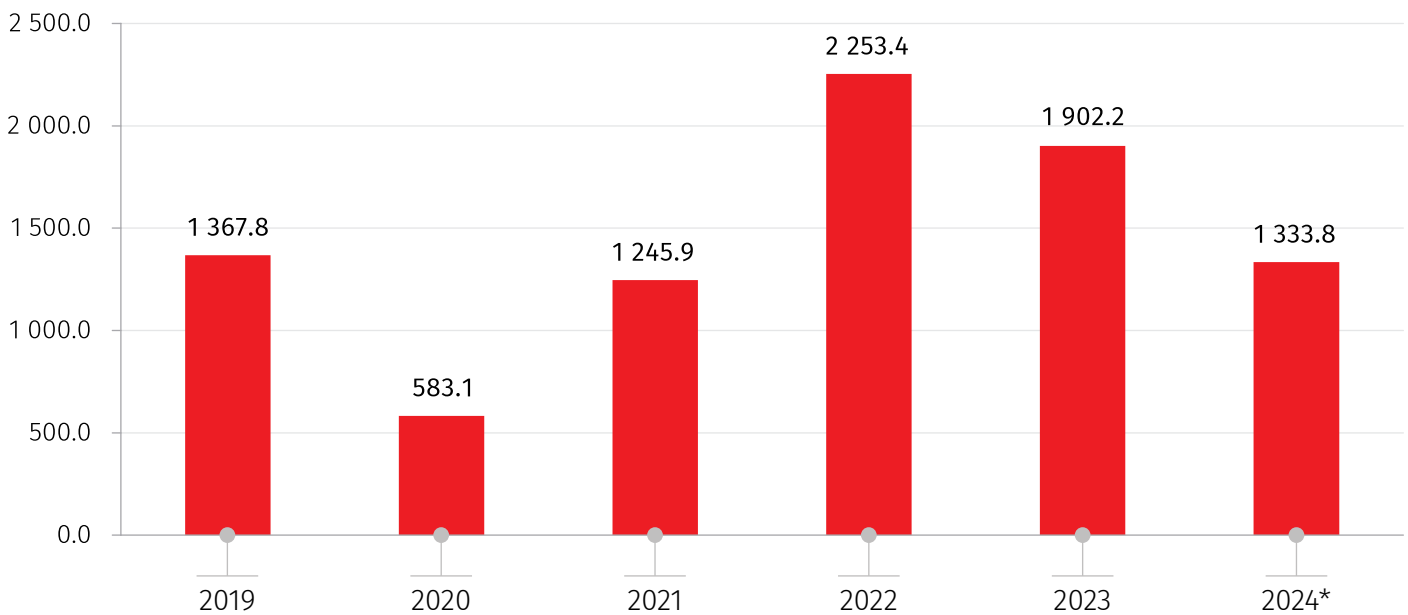
(PRELIMINARY)

The foreign direct investments (FDI) in Georgia amounted to USD 1 333.8 million in 2024 (preliminary data), down 29.9 percent from the adjusted data of 2023. Decrease in equity and reinvestment is the main reason for the reduction of FDI.

The chart below shows the dynamics of FDI during 2019-2024.

CHART №1

FDI IN GEORGIA IN 2019-2024
(MILLION US DOLLARS)



*Preliminary data.

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TABLE №1

DYNAMICS OF FDI IN GEORGIA
(MILLION US DOLLARS)

YEAR	Q1	Q2	Q3	Q4	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.4	453.2	509.0	299.4	1 654.0
2017	415.3	397.8	637.2	540.1	1 990.5
2018	337.5	423.6	371.5	218.0	1 350.6
2019	323.8	251.6	408.8	383.7	1 367.8
2020	177.9	249.3	298.4	-142.5	583.1
2021	143.8	323.6	383.9	394.7	1 245.9
2022	579.8	392.6	944.2	336.6	2 253.4
2023	645.0	520.8	440.9	295.5	1 902.2
2024*	194.3	574.3	197.7	367.5	1 333.8

*Preliminary data.

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As for the foreign direct investments by components, the equity capital totaling USD 483.7 million, 60.1 percent down than the adjusted data of the previous year and the volume of reinvestment totaling USD 1 170.6 million, 26.4 percent down than the adjusted data of the previous year.

TABLE №2

FDI IN GEORGIA BY COMPONENTS IN 2019-2024 (MILLION US DOLLARS)

	2019	2020	2021	2022	2024	2024*
TOTAL	1 367.8	583.1	1 245.9	2 253.4	1 902.2	1 333.8
Of which:						
Equity	588.4	45.9	234.4	596.7	1 211.2	483.7
Reinvestment of earnings [^]	636.6	500.4	771.4	1 378.3	1 591.6	1 170.6
Debt instruments ^{^^}	142.8	36.8	240.1	278.4	-900.6	-320.5

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^}Debt instruments- includes trade credits and loans.

The table below shows the share of reinvestments in total FDI during 2019-2024.

TABLE №3

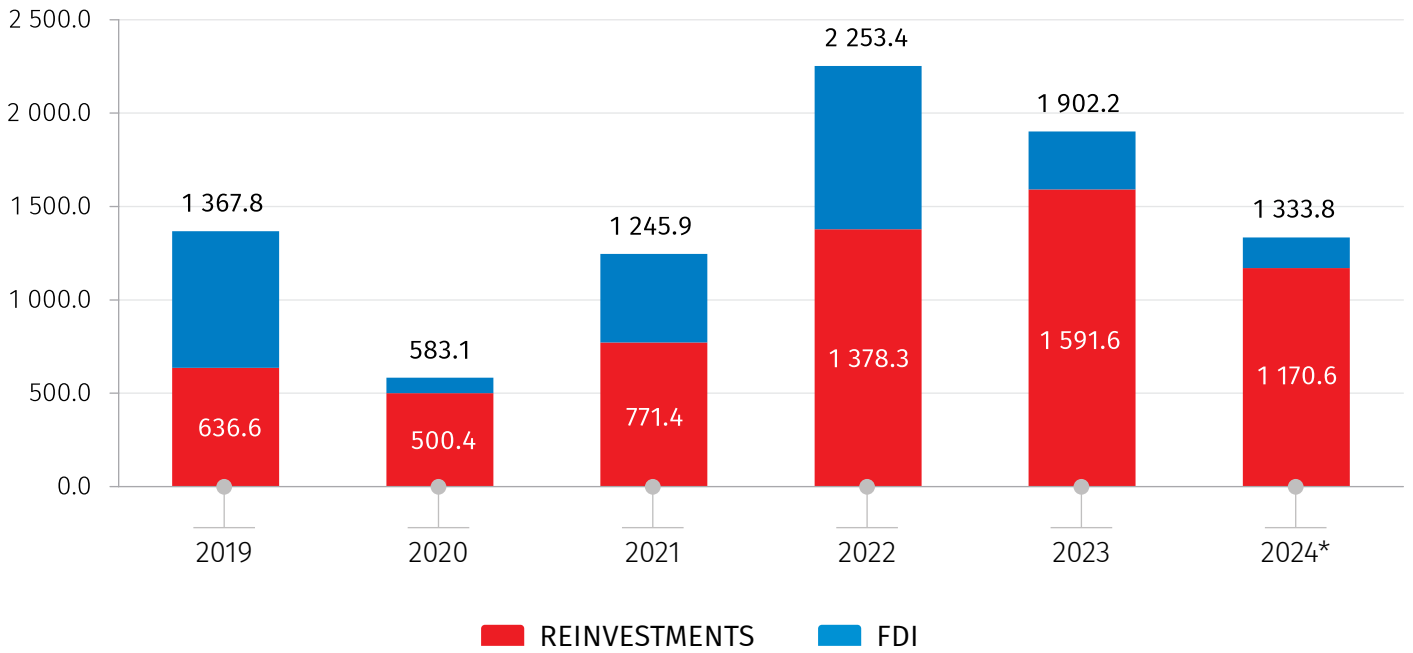
	2019	2020	2021	2022	2023	2024*
Share of reinvestments in total FDI (%)	46.5	85.8	61.9	61.2	83.7	87.8

*Preliminary data.

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CHART №2

FDI AND REINVESTMENTS IN GEORGIA
2019-2024
(MILLION US DOLLARS)



*Preliminary data.

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FDI by major investor countries in 2024 is shown in table №4.

TABLE №4

MAJOR INVESTOR COUNTRIES BY 2024
(MILLION US DOLLARS)

	2019	2020	2021	2022	2023	2024*
TOTAL	1 367.8	583.1	1 245.9	2 253.4	1 902.2	1 333.8
of which:						
United Kingdom	371.5	281.9	582.2	650.7	364.3	448.2
Malta	6.3	49.5	-2.8	39.3	97.4	175.8
Netherlands	88.2	203.8	146.9	197.0	386.3	151.7
United States	115.7	99.0	21.2	178.7	182.2	98.3
Türkiye	172.1	80.3	101.4	102.7	109.5	93.3
Azerbaijan	39.7	-16.3	3.4	3.4	90.3	70.7
Czech Republic	18.3	-6.3	80.8	84.9	14.7	55.9
Japan	39.5	6.5	4.3	58.7	69.4	51.1
Marshall Islands	34.1	6.9	19.5	37.8	35.6	41.3
Germany	23.9	36.6	38.5	34.1	24.9	38.9
Other countries	458.5	-158.7	250.6	866.1	527.6	108.6

*Preliminary data.

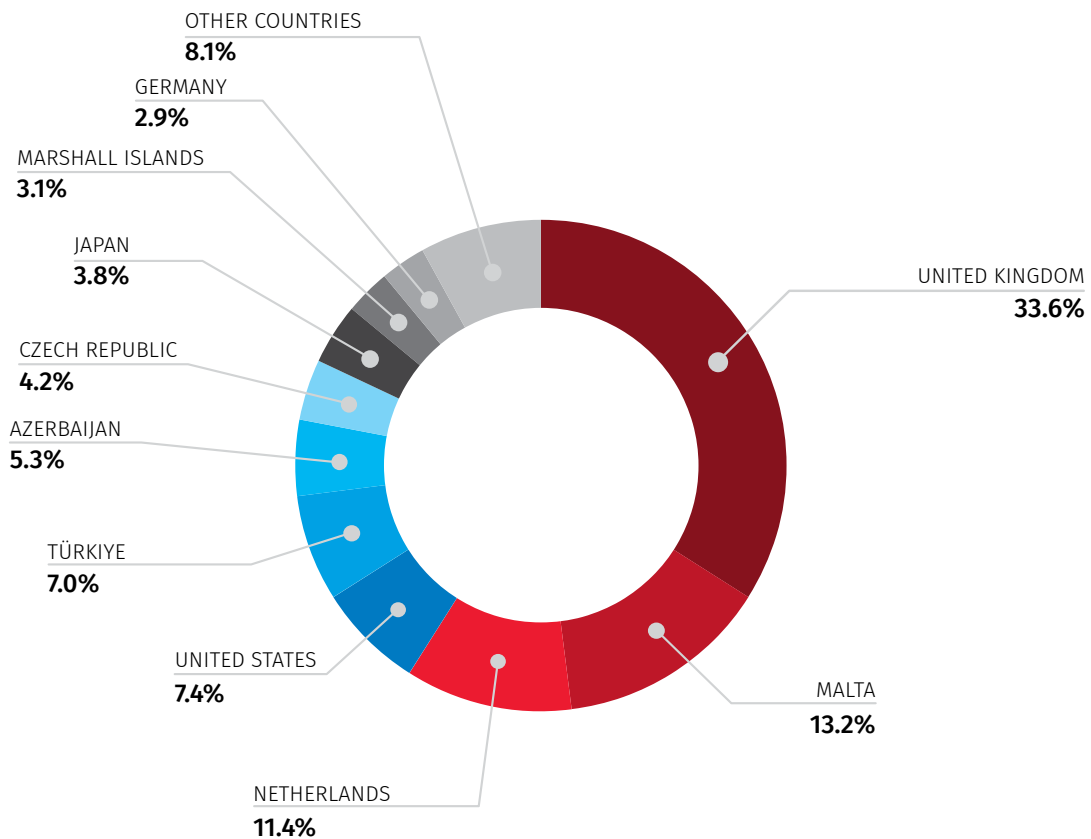
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The share of the three largest investor countries in the total volume of foreign direct investment, in 2024 (preliminary data), amounted to 58.2 percent.

The shares of major foreign direct investor countries in FDI stand as follows: The United Kingdom (33.6 percent), Malta (13.2 percent) and Netherlands (11.4 percent). The percentage structure of the same indicator in 2024 is shown in chart №3.

CHART №3

FDI BY MAJOR INVESTOR COUNTRIES IN 2024*



*Preliminary data.

11.03.2025

FDI by major economic sectors in 2024 is shown in table №5.

TABLE №5

BREAKDOWN OF FDI BY ECONOMIC SECTORS IN 2019-2024 (MILLION US DOLLARS)

	2019	2020	2021	2022	2023	2024*
TOTAL	1 367.8	583.1	1 245.9	2 253.4	1 902.2	1 333.8
of which:						
Financial and insurance activities	285.3	409.4	472.3	538.1	583.6	526.5
Manufacturing	123.6	44.9	133.8	132.3	301.5	170.2
Real estate activities	-63.6	53.7	44.3	370.5	111.2	155.3
Energy	262.1	25.5	189.0	183.0	44.3	126.5
Transport	54.9	10.5	3.2	87.6	165.4	97.4
Trade	140.1	62.5	144.7	193.4	314.3	80.4
Information and communication	89.9	74.2	-4.3	141.6	119.6	56.7
Arts, entertainment and recreation	140.1	-0.5	208.3	257.0	35.2	27.0
Hotels and restaurants	122.7	-246.9	-7.4	63.9	16.6	21.1
Administrative activities	21.6	0.8	11.5	5.8	15.0	17.1
Education	4.1	10.2	15.3	12.8	20.1	15.3
Construction	56.5	32.8	-9.3	39.8	85.9	13.4
Human health activities	16.7	7.7	26.3	2.6	11.0	13.4
Agriculture	7.3	-1.6	4.3	8.5	1.1	4.6
Mining and quarrying	51.7	98.9	-21.3	6.7	10.3	2.6
Water supply; Waste management	8.4	-26.4	0.4	197.2	-0.4	-0.1
Professional, scientific and technical activities	25.2	18.3	22.3	15.0	50.0	-10.7
Other service activities	21.3	9.0	12.5	-2.5	17.7	17.1

*Preliminary data.

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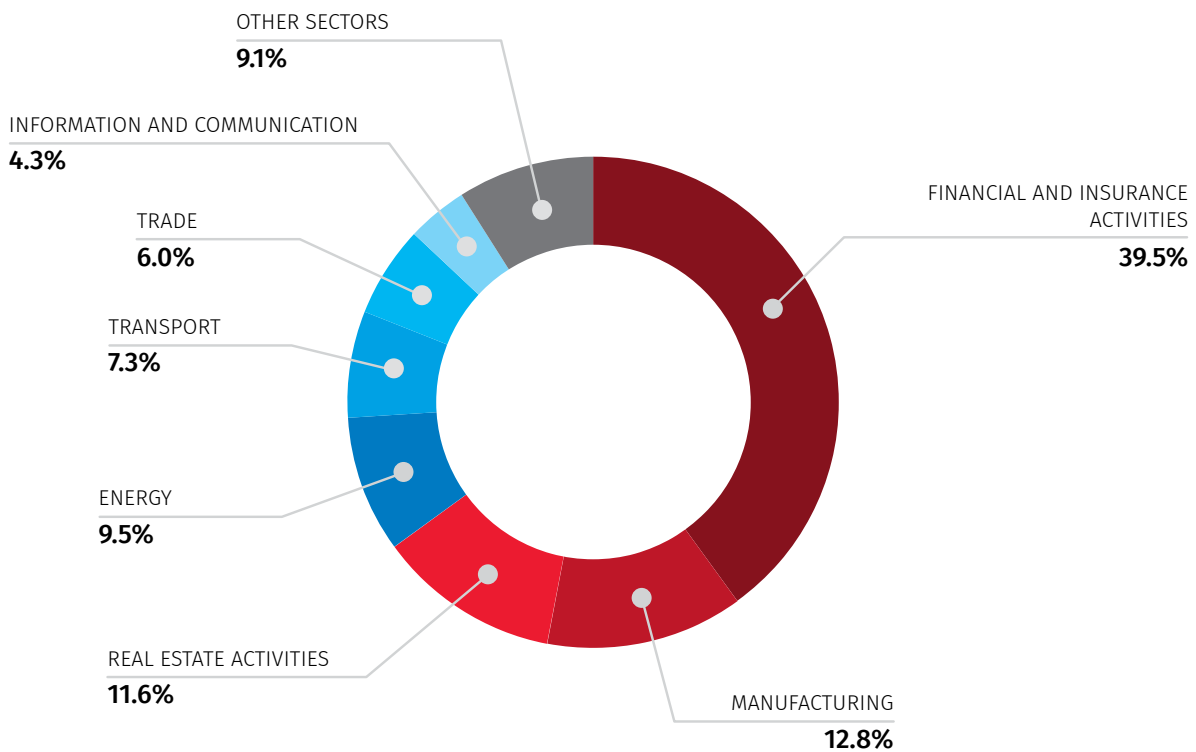
11.03.2025

The share of three major economic sectors in FDI reached 63.9 percent in 2024. The largest share of FDI was registered in the financial and insurance activities sector, totaling USD 526.5 million (39.5 percent), manufacturing was the second with USD 170.2 million (12.8 percent), followed by real estate activities sector with USD 155.3 million (11.6 percent).

The sectoral structure of FDI in the same period is shown in the chart below:

CHART №4

**FDI BY MAJOR ECONOMIC SECTORS
IN 2024***



*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

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SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 15 August, 2025 that may affect some changes in the existing dynamic sets.

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