



NATIONAL STATISTICS OFFICE OF GEORGIA

**GROSS DOMESTIC
PRODUCT OF GEORGIA
2024 (PRELIMINARY)**



21.03.2025
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GROSS DOMESTIC PRODUCT OF GEORGIA IN 2024 (PRELIMINARY)

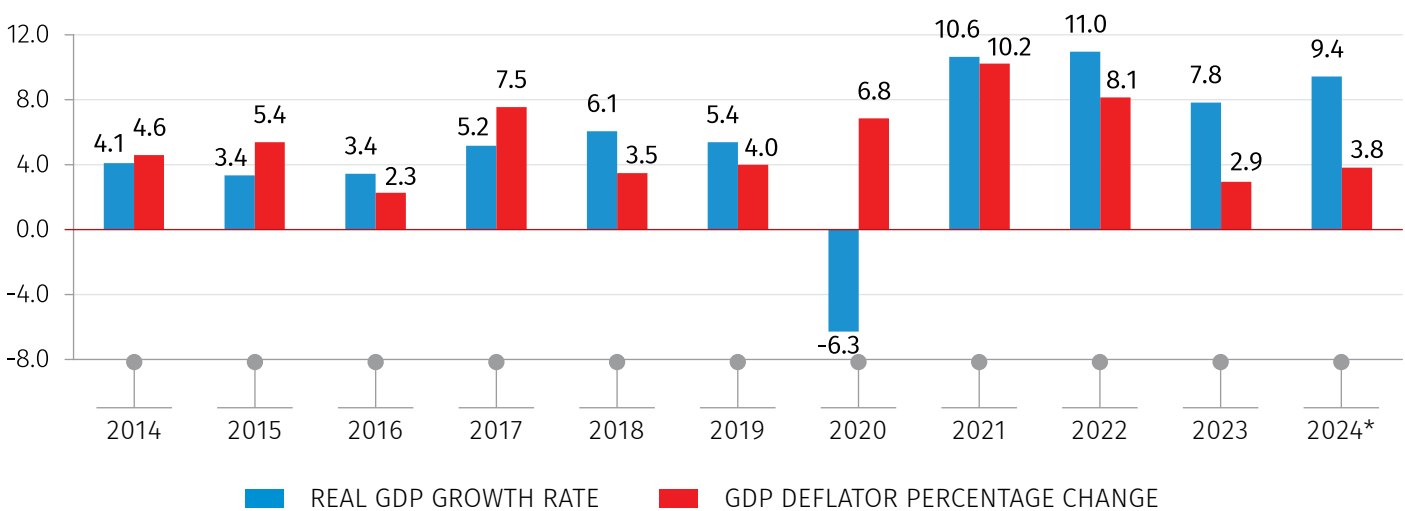
Based on preliminary estimates the nominal Gross Domestic Product (GDP) amounted 91 891.8 million GEL in 2024, up by 13.6 percent YoY, while the real growth of GDP increased by 9.4 percent. In 2024 GDP deflator percentage change equaled 3.8 percent YoY.

TABLE №1

	2023	2024*
GDP at current prices (mil. GEL)	80 882.8	91 891.8
GDP at current prices (mil. US dollars)	30 779.1	33 773.9
GDP per capita (GEL)	21 769.1	24 871.9
GDP per capita (US dollars)	8 284.0	9 141.4
Real GDP growth (%)	7.8	9.4
GDP deflator percentage change (%)	2.9	3.8

* Preliminary data

REAL GDP GROWTH RATE AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE PREVIOUS YEAR (PERCENT)



* Preliminary data

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TABLE №2

GROSS DOMESTIC PRODUCT
(AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	2023	2024*
Agriculture, forestry and fishing	4 865.7	4 976.6
Mining and quarrying	599.3	720.3
Manufacturing	6 758.0	7 462.9
Electricity, gas, steam and air conditioning supply	2 047.2	2 016.6
Water supply; sewerage, waste management and remediation activities	503.3	593.5
Construction	5 362.8	6 735.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	11 243.8	12 185.2
Transportation and storage	4 307.8	4 692.6
Accommodation and food service activities	2 691.1	3 329.2
Information and communication	4 208.1	5 146.6
Financial and insurance activities	3 503.0	4 208.3
Real estate activities	7 436.5	7 912.1
Professional, scientific and technical activities	1 609.0	1 902.3
Administrative and support service activities	764.9	913.3
Public administration and defence; compulsory social security	4 677.1	5 617.4
Education	3 465.1	4 590.9
Human health and social work activities	2 690.9	3 012.4
Arts, entertainment and recreation	2 771.9	3 308.0
Other service activities	740.0	790.0
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	83.2	95.2
GDP AT BASIC PRICES	70 328.9	80 208.5
Taxes on products	10 910.8	12 081.0
Subsidies on products	356.9	397.7
GDP AT MARKET PRICES	80 882.8	91 891.8

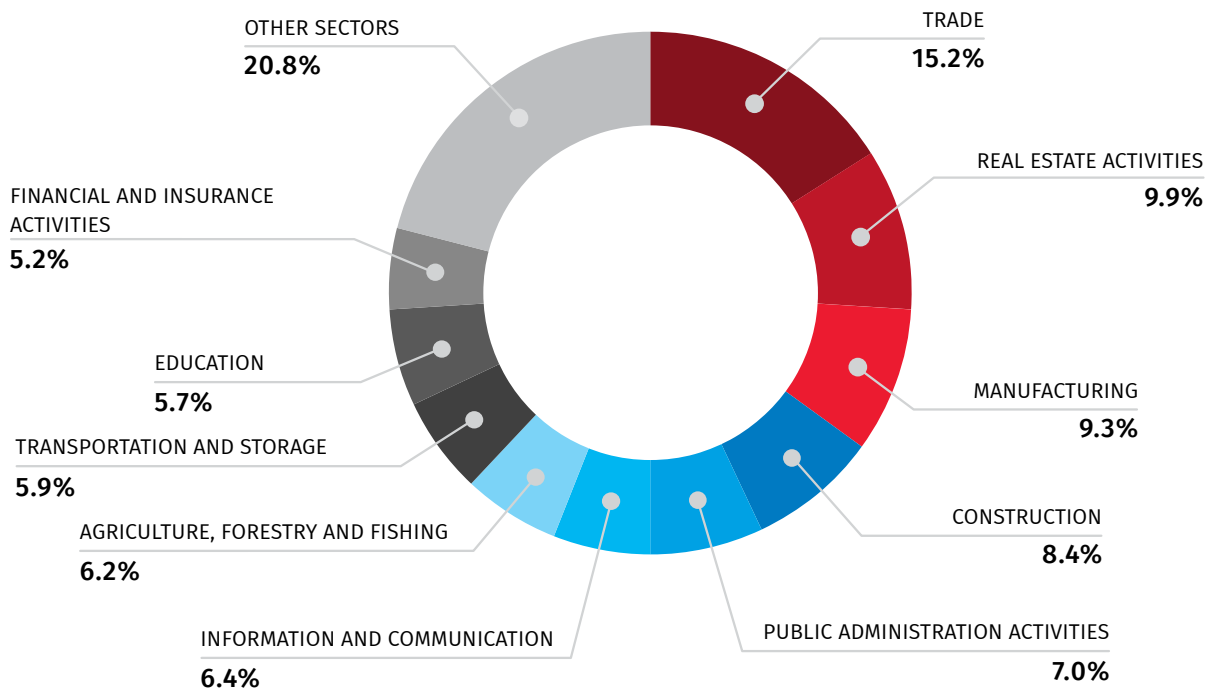
* Preliminary data

Note: Individual figures may not sum up to the total due to rounding.

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The largest shares of GDP by activity are held by Wholesale and retail trade; repair of motor vehicles and motorcycles (15.2 percent) and real estate activities (9.9 percent), followed by Manufacturing (9.3 percent), Construction (8.4 percent), Public administration and defence; compulsory social security (7.0 percent), Information and communication (6.4 percent), Agriculture, forestry and fishing (6.2 percent), Transportation and storage (5.9 percent), Financial and insurance activities (5.2 percent).

GDP STRUCTURE IN 2024*
(PERCENT)



* Preliminary data

Note: Individual figures may not sum up to the total due to rounding.

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TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE PREVIOUS YEAR
(PERCENT)

ECONOMIC ACTIVITIES	2023	2024*
Agriculture, forestry and fishing	-3.4	4.4
Mining and quarrying	-19.6	7.4
Manufacturing	3.0	2.1
Electricity, gas, steam and air conditioning supply	-2.5	-8.3
Water supply; sewerage, waste management and remediation activities	6.1	9.0
Construction	15.0	14.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	17.8	6.7
Transportation and storage	12.3	8.3
Accommodation and food service activities	1.5	8.1
Information and communication	27.5	24.3
Financial and insurance activities	2.9	14.9
Real estate activities	-2.0	1.7
Professional, scientific and technical activities	23.6	14.1
Administrative and support service activities	8.5	17.8
Public administration and defence; compulsory social security	15.6	17.9
Education	18.0	29.1
Human health and social work activities	-4.6	7.5
Arts, entertainment and recreation	4.9	16.4
Other service activities	12.1	1.1
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	5.2	4.1
GDP AT BASIC PRICES	8.4	9.8
Taxes on products	4.4	6.8
Subsidies on products	8.8	10.2
GDP AT MARKET PRICES	7.8	9.4
GDP deflator percentage change	2.9	3.8

* Preliminary data

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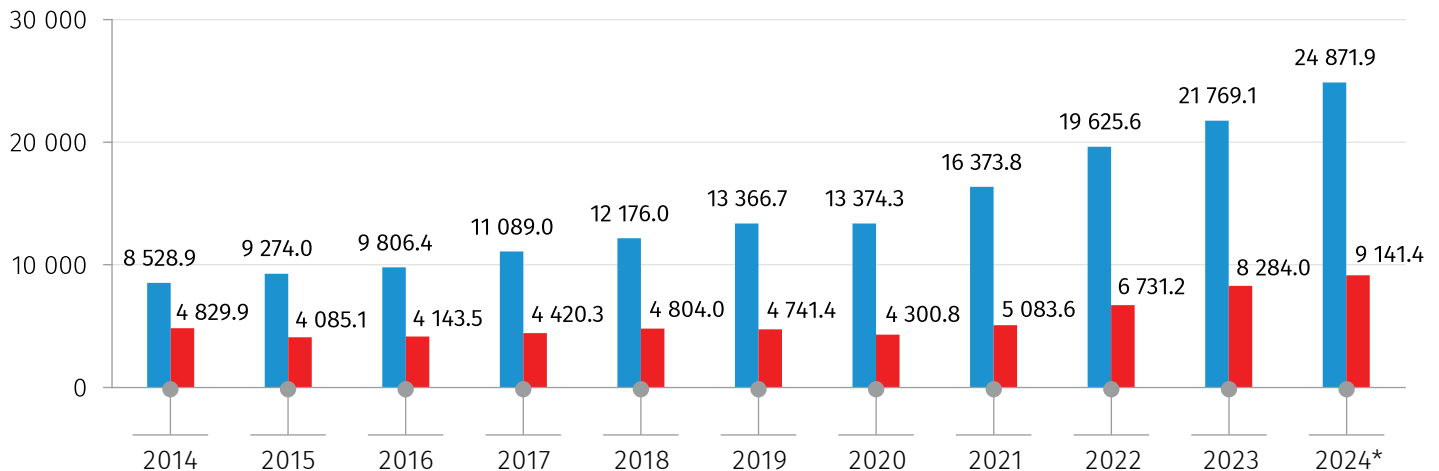
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In 2024, real growth was registered in Information and communication (24.3 percent), Education (29.1 percent), Public administration and defence; compulsory social security (17.9 percent), Construction (14.2 percent), Wholesale and retail trade; repair of motor vehicles and motorcycles (6.7 percent) and Financial and insurance activities (14.9 percent).

A decrease in the real value-added was recorded in Electricity, gas, steam and air conditioning supply (-8.3 percent).

The following chart presents GDP per capita at current prices:

GDP PER CAPITA



*Preliminary data.

■ GDP PER CAPITA, GEL

■ GDP PER CAPITA, USD

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