

**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **CONSTRUCTION COST INDEX IN GEORGIA**

## **MARCH 2025**



07.05.2025  
www.geostat.ge

07.05.2025

CONSTRUCTION COST INDEX IN GEORGIA

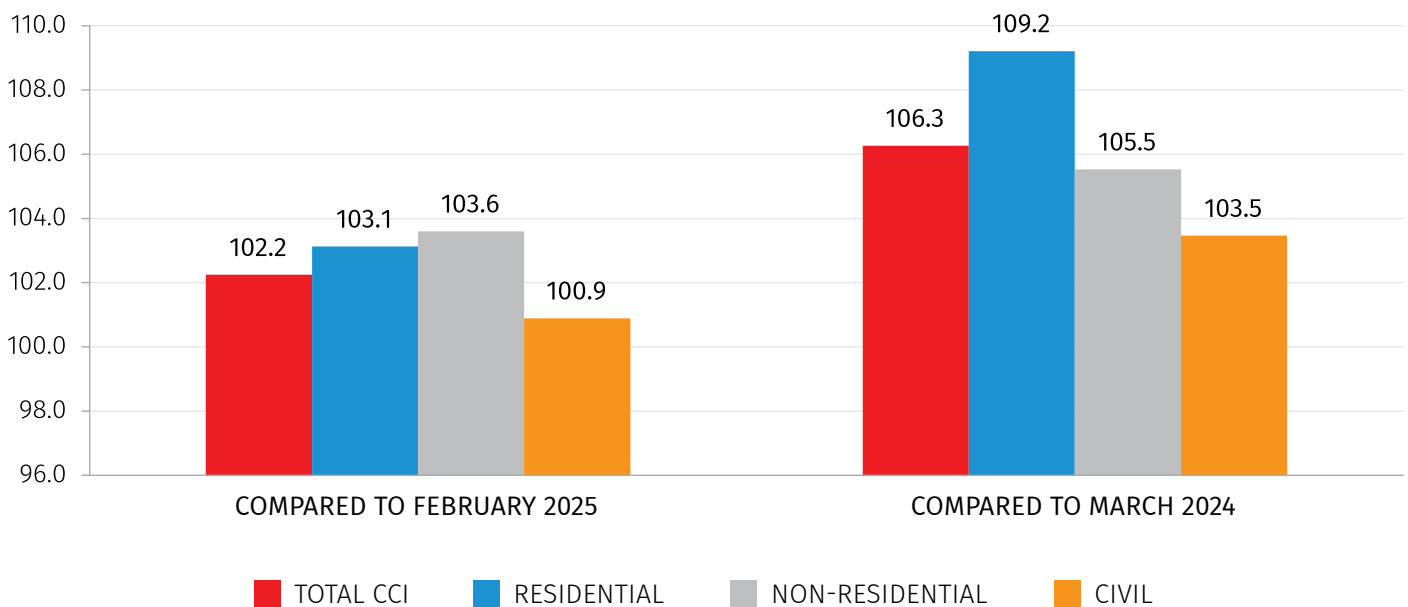
MARCH 2025

In March 2025 the Construction Cost Index (CCI) increased by 2.2 percent **compared to the previous month**, while it increased by 6.3 percent **compared to March 2024**.

In detail:

- **The residential segment index** increased by 3.1 percent compared to the previous month and increased by 9.2 percent compared to the same month of the previous year;
- **The non-residential segment index** increased by 3.6 percent compared to the previous month and by 5.5 percent compared to the same month of the previous year;
- **The civil segment index** increased by 0.9 percent compared to the previous month and increased by 3.5 percent compared to the same month of the previous year.

CONSTRUCTION COST INDEX



## NATIONAL STATISTICS OFFICE OF GEORGIA

07.05.2025

In March 2025 the Construction Cost Index (CCI) increased by 2.2 percent **compared to the previous month**. The change was mainly due to a 11.7 percent increase in average monthly nominal wages of employees in the construction sector, which contributed 2.2 percentage points to the total index change.

**Compared to March 2024** the CCI increased by 6.3 percent. The latter was largely caused by the 22.0 percent increase in average monthly nominal wages of employees in the construction sector and by the 2.7 percent increase in the prices of construction materials, which contributed 4.25 and 1.64 percentage points to the total index change, respectively. Along with this, the Construction Cost Index posted a 23.5 percent increase **compared to February 2022**.

The following table presents the CCI in March 2025, compared to the previous month and the same month of the previous year, as well as the contributions of cost categories and segments to the total index.

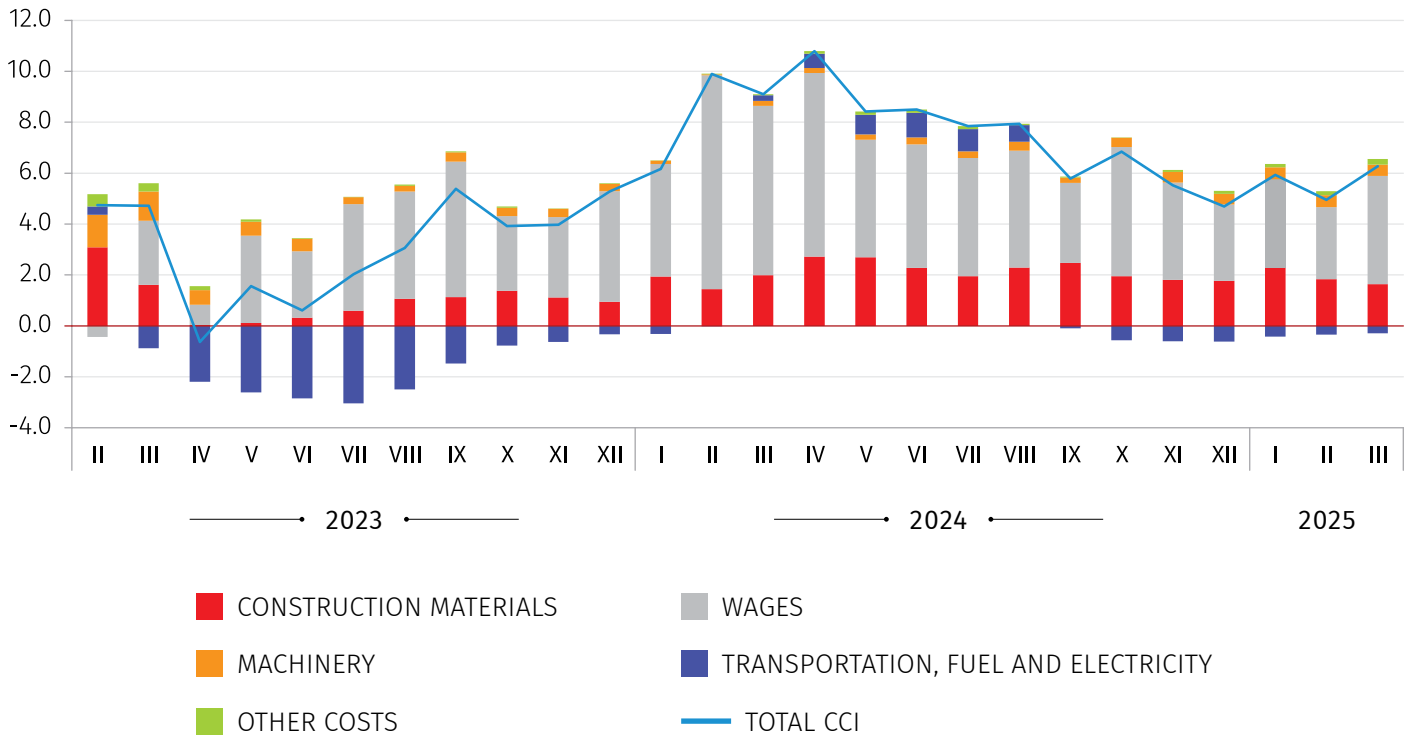
SEGMENT/ COST CATEGORY	OVER FEBRUARY 2025	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER MARCH 2024	CONTRIBUTIONS* TO ANNUAL CHANGES
<b>TOTAL CCI</b>	<b>102.2</b>	<b>2.24</b>	<b>106.3</b>	<b>6.26</b>
Construction materials	100.0	-0.01	102.7	1.64
Wages	111.7	2.20	122.0	4.25
Machinery	100.3	0.02	108.6	0.44
Transportation, fuel and electricity	99.8	-0.04	98.5	-0.29
Other costs	101.1	0.07	103.5	0.22
<b>CCI for residential segment</b>	<b>103.1</b>	<b>1.34</b>	<b>109.2</b>	<b>3.87</b>
<b>CCI for non-residential segment</b>	<b>103.6</b>	<b>0.52</b>	<b>105.5</b>	<b>0.77</b>
<b>CCI for civil segment</b>	<b>100.9</b>	<b>0.38</b>	<b>103.5</b>	<b>1.62</b>

\*Individual contributions may not sum up to the total changes in the index due to rounding.

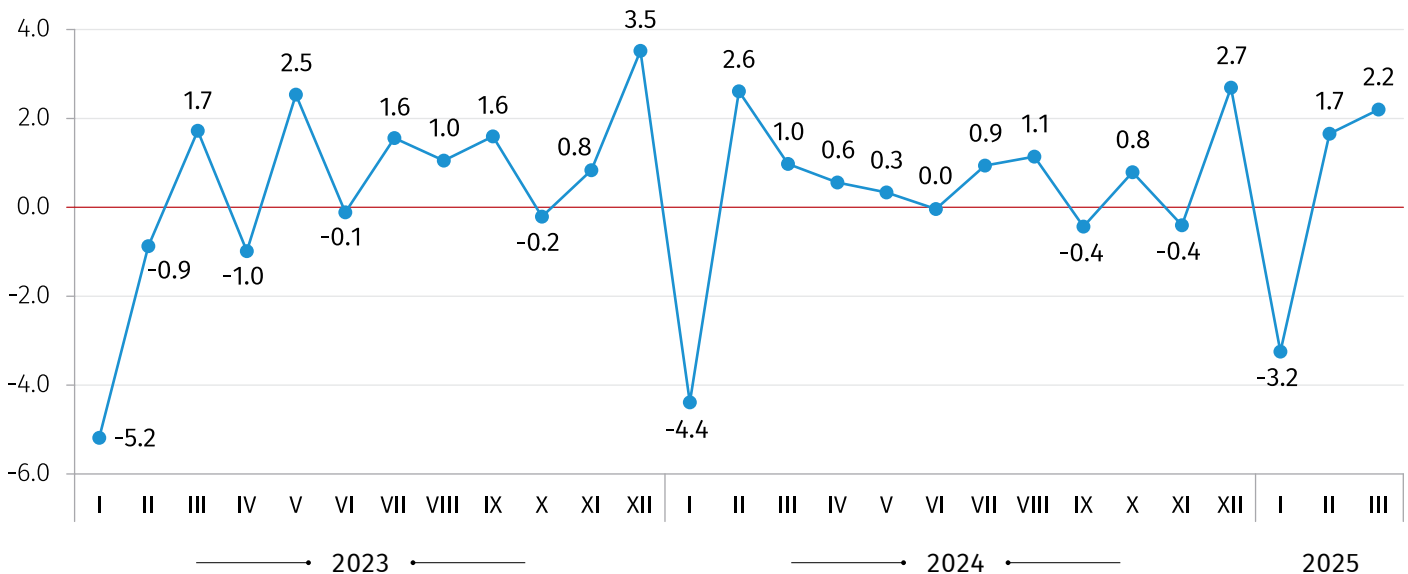
## NATIONAL STATISTICS OFFICE OF GEORGIA

07.05.2025

### DECOMPOSITION OF THE ANNUAL CHANGE IN THE CONSTRUCTION COST INDEX BY COST CATEGORIES



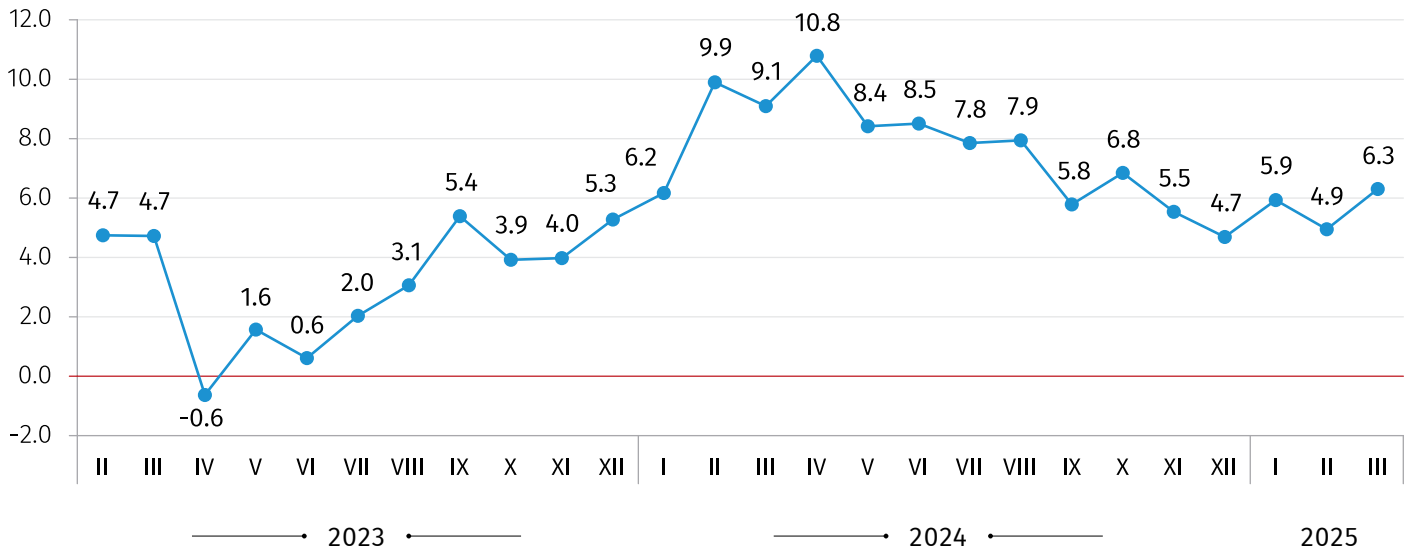
### CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO THE PREVIOUS MONTH)



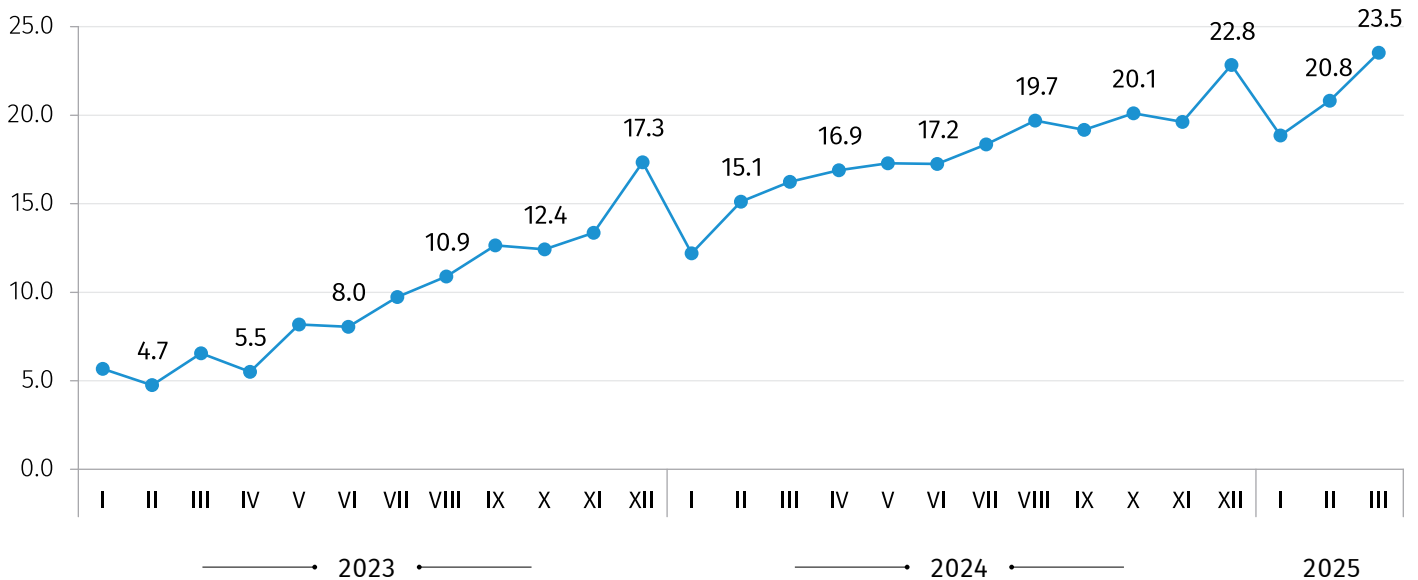
## NATIONAL STATISTICS OFFICE OF GEORGIA

07.05.2025

### CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO THE SAME MONTH OF THE PREVIOUS YEAR)



### CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO FEBRUARY 2022)



#### CONTACT PERSONS:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: [gtetrauli@geostat.ge](mailto:gtetrauli@geostat.ge)

Mariam Kavelashvili, Tel: (+995 32) 236 72 10 (020). E-mail: [mkavelashvili@geostat.ge](mailto:mkavelashvili@geostat.ge)