

CONSTRUCTION COST INDEX IN GEORGIA

APRIL 2025





06.06.2025

CONSTRUCTION COST INDEX IN GEORGIA

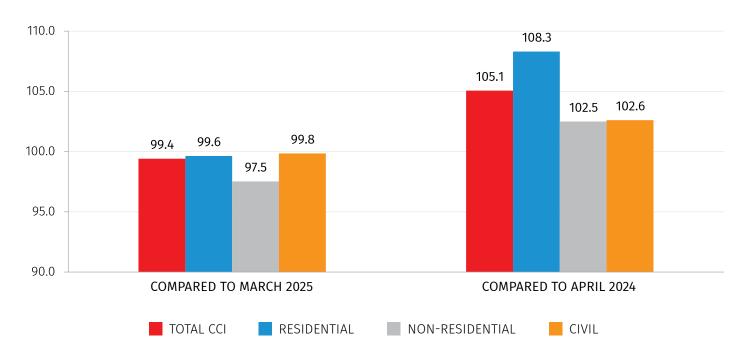
APRIL 2025

In April 2025 the Construction Cost Index (CCI) decreased by 0.6 percent **compared to the previous month**, while it increased by 5.1 percent **compared to April 2024**.

In detail:

- The residential segment index decreased by 0.4 percent compared to the previous month and increased by 8.3 percent compared to the same month of the previous year;
- The non-residential segment index decreased by 2.5 percent compared to the previous month and increased by 2.5 percent compared to the same month of the previous year;
- The civil segment index decreased by 0.2 percent compared to the previous month and increased by 2.6 percent compared to the same month of the previous year.

CONSTRUCTION COST INDEX





06.06.2025

In April 2025 the Construction Cost Index (CCI) decreased by 0.6 percent compared to the previous month. The change was mainly due to a 1.3 percent decreased in average monthly nominal wages of employees in the construction sector, which contributed -0.45 percentage points to the total index change.

Compared to April 2024 the CCI increased by 5.1 percent. The latter was largely caused by the 18.3 percent increase in average monthly nominal wages of employees in the construction sector and by the 2.2 percent increase in the prices of construction materials, which contributed 3.53 and 1.38 percentage points to the total index change, respectively. Along with this, the Construction Cost Index posted a 22.8 percent increase compared to February 2022.

The following table presents the CCI in April 2025, compared to the previous month and the same month of the previous year, as well as the contributions of cost categories and segments to the total index.

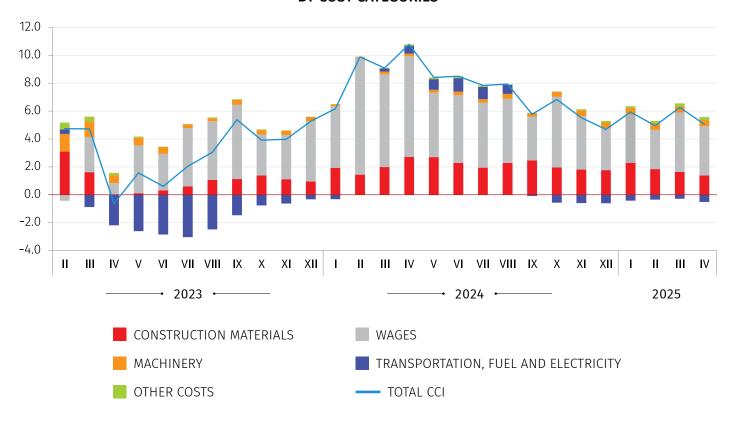
SEGMENT/ COST CATEGORY	OVER MARCH 2025	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER APRIL 2024	CONTRIBUTIONS* TO ANNUAL CHANGES
TOTAL CCI	99.4	-0.59	105.1	5.06
Construction materials	100.0	0.02	102.2	1.38
Wages	98.7	-0.45	118.3	3.53
Machinery	100.2	0.01	108.8	0.45
Transportation, fuel and electricity	98.5	-0.19	97.2	-0.52
Other costs	100.2	0.01	103.4	0.21
CCI for residential segment	99.6	-0.16	108.3	3.49
CCI for non-residential segment	97.5	-0.37	102.5	0.33
CCI for civil segment	99.8	-0.06	102.6	1.24

^{*}Individual contributions may not sum up to the total changes in the index due to rounding.



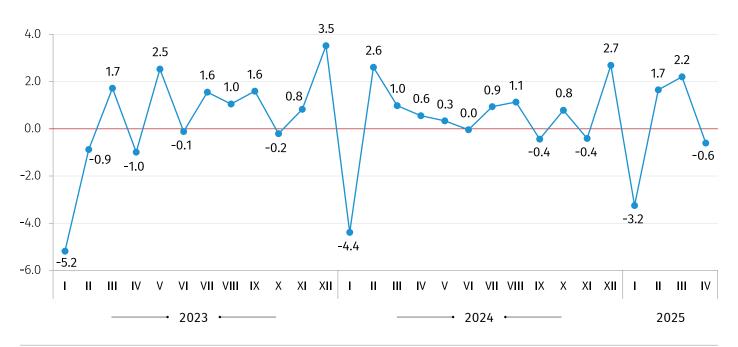
06.06.2025

DECOMPOSITION OF THE ANNUAL CHANGE IN THE CONSTRUCTION COST INDEX BY COST CATEGORIES



CONSTRUCTION COST INDEX CHANGE, %

(COMPARED TO THE PREVIOUS MONTH)





06.06.2025

CONSTRUCTION COST INDEX CHANGE, %

(COMPARED TO THE SAME MONTH OF THE PREVIOUS YEAR)



CONSTRUCTION COST INDEX CHANGE, %

(COMPARED TO FEBRUARY 2022)



CONTACT PERSONS:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: gtetrauli@geostat.ge
Mariam Kavelashvili, Tel: (+995 32) 236 72 10 (020). E-mail: mkavelashvili@geostat.ge