

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS

2025 Q I (PRELIMINARY)



NATIONAL STATISTICS OFFICE OF GEORGIA

09.06.2025

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Q1 2025

(PRELIMINARY)

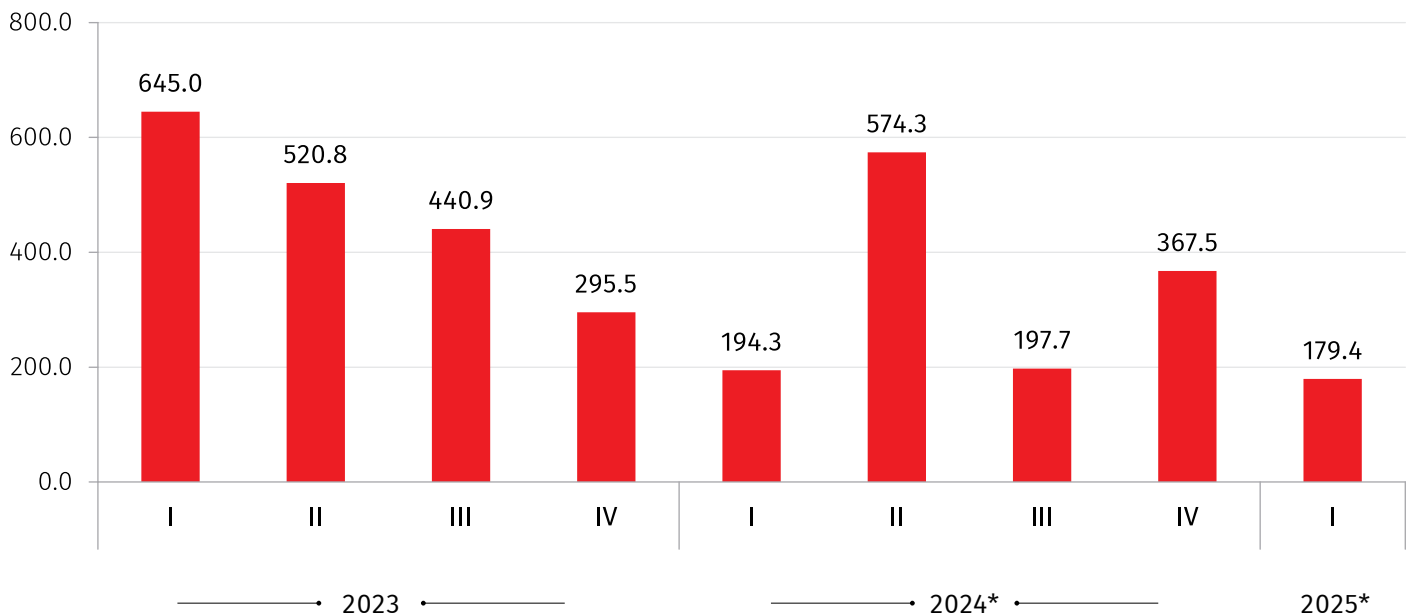
The foreign direct investments (FDI) in Georgia amounted to USD 179.4 million in Q1 2025 (preliminary data), down 7.7 percent from the preliminary data of Q1 2024. Decreasing in equity and debt instruments is considered to be the main reason for the reduction of FDI.

The chart below shows dynamics of FDI during 2023-2025.

CHART №1

FDI IN GEORGIA IN 2023-2025

(MILLION US DOLLARS)



*Preliminary data.

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TABLE №1

DYNAMICS OF FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.4	453.2	509.0	299.4	1 654.0
2017	415.3	397.8	637.2	540.1	1 990.5
2018	337.5	423.6	371.5	218.0	1 350.6
2019	323.8	251.6	408.8	383.7	1 367.8
2020	177.9	249.3	298.4	-142.5	583.1
2021	143.8	323.6	383.9	394.7	1 245.9
2022	579.8	392.6	944.2	336.6	2 253.4
2023	645.0	520.8	440.9	295.5	1 902.2
2024*	194.3	574.3	197.7	367.5	1 333.8
2025*	179.4				179.4

*Preliminary data.

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Equity amounted to USD 62.1 million in Q1 2025, which is 34.6 percent of the total foreign direct investment. Reinvestment amounted to USD 150.0 million and the share of reinvestment is 83.6 percent of total FDI.

TABLE №2

FDI IN GEORGIA BY COMPONENTS IN 2023-2025 (MILLION US DOLLARS)

	2023				TOTAL	2024*				TOTAL	2025*
	I	II	III	IV		I	II	III	IV		I
TOTAL	645.0	520.8	440.9	295.5	1 902.2	194.3	574.3	197.7	367.5	1 333.8	179.4
of which:											
Equity	344.3	74.3	599.6	193.0	1 211.2	87.2	101.0	131.2	164.2	483.7	62.1
Reinvestment of earnings [^]	276.0	495.4	414.7	405.6	1 591.6	69.3	451.3	358.4	291.7	1 170.6	150.0
Debt instruments ^{^^}	24.7	-48.8	-573.4	-303.2	-900.6	37.9	21.9	-291.9	-88.4	-320.5	-32.8

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

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FDI by major investor countries in Q1 2025 is shown in table №3.

TABLE №3

MAJOR INVESTOR COUNTRIES BY Q1 2025 (MILLION US DOLLARS)

	2023					2024*					2025*
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL	I
TOTAL	645.0	520.8	440.9	295.5	1 902.2	194.3	574.3	197.7	367.5	1 333.8	179.4
of which:											
Czech Republic	-8.2	55.4	12.3	-44.8	14.7	41.5	20.9	26.9	-33.4	55.9	43.0
United States	59.2	23.4	64.8	34.8	182.2	33.2	18.9	22.3	23.9	98.3	39.6
Türkiye	71.8	16.5	22.4	-1.2	109.5	53.2	9.4	26.9	3.8	93.3	28.1
Virgin Islands, British	4.8	2.1	27.5	-11.5	22.8	-18.9	11.6	12.7	-23.2	-17.8	25.4
Azerbaijan	5.3	19.2	21.9	43.9	90.3	12.7	23.7	12.1	22.3	70.7	25.0
Marshall Islands	22.8	7.1	0.8	4.9	35.6	22.3	8.7	3.3	7.1	41.3	24.1
Netherlands	276.6	56.6	54.5	-1.4	386.3	34.7	20.5	60.2	36.3	151.7	22.4
Russia	34.6	30.1	15.2	23.4	103.3	7.2	4.5	0.6	11.2	23.6	19.2
Israel	1.2	4.2	11.9	7.2	24.4	0.7	13.8	10.0	12.6	37.0	12.9
Malta	10.7	42.1	18.5	26.1	97.4	11.7	37.9	58.3	67.9	175.8	12.4
Other countries	166.4	264.2	191.2	213.9	835.6	-3.9	404.5	-35.6	239.0	604.1	-72.8

*Preliminary data.

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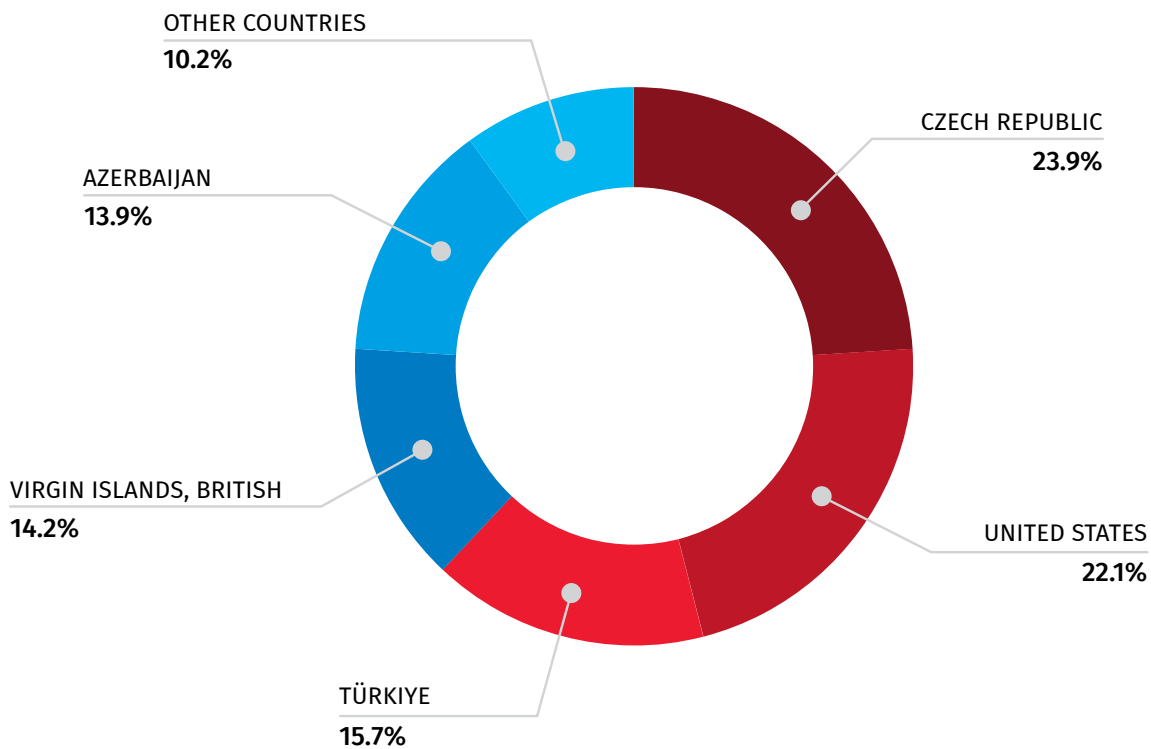
The Czech Republic reaching USD 43.0 million in Q1 2025 (23.9 percent) was the major foreign direct investor country. The United States was the second with USD 39.6 million (22.1 percent), followed by Türkiye with USD 28.1 million (15.7 percent).

The share of the three largest investor countries is 61.7 percent of the total investment.

FDI by major foreign direct investor countries in Q1 2025 is shown in Chart №2.

CHART №2

**FDI BY MAJOR INVESTOR COUNTRIES
IN Q1 2025***



*Preliminary data.

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FDI by major economic sectors in Q1 2025 is shown in table №4.

TABLE №4

FDI BY ECONOMIC SECTORS IN 2023-2025 (MILLION US DOLLARS)

	2023				TOTAL	2024*				TOTAL	2025*
	I	II	III	IV		I	II	III	IV		
TOTAL	645.0	520.8	440.9	295.5	1 902.2	194.3	574.3	197.7	367.5	1 333.8	179.4
of which:											
Energy	59.6	81.2	26.8	-123.3	44.3	78.7	28.6	43.0	-23.8	126.5	70.2
Information and communication	49.4	20.0	50.0	0.1	119.6	18.1	9.9	10.0	18.8	56.7	52.3
Manufacturing	227.5	40.7	25.7	7.5	301.5	27.9	55.5	63.6	23.1	170.2	27.5
Construction	35.9	5.8	25.9	18.2	85.9	-4.0	-2.6	10.5	9.5	13.4	20.5
Transport	57.4	15.6	66.9	25.4	165.4	38.6	21.7	21.4	15.6	97.4	18.3
Arts, entertainment and recreation	3.9	14.8	26.2	-9.7	35.2	10.0	24.2	3.0	-10.3	27.0	17.1
Hotels and restaurants	25.5	-5.0	15.8	-19.7	16.6	20.0	4.5	2.3	-5.6	21.1	15.6
Professional, scientific and technical activities	14.4	9.3	9.7	16.6	50.0	6.6	-6.1	2.1	-13.3	-10.7	6.7
Real estate activities	19.9	19.4	43.1	28.7	111.2	19.3	47.2	22.9	65.8	155.3	5.9
Education	3.9	6.4	3.2	6.5	20.1	2.4	3.2	5.2	4.5	15.3	2.2
Other sectors	147.6	312.6	147.3	345.0	952.5	-23.2	388.1	13.6	283.2	661.7	-57.0

*Preliminary data.

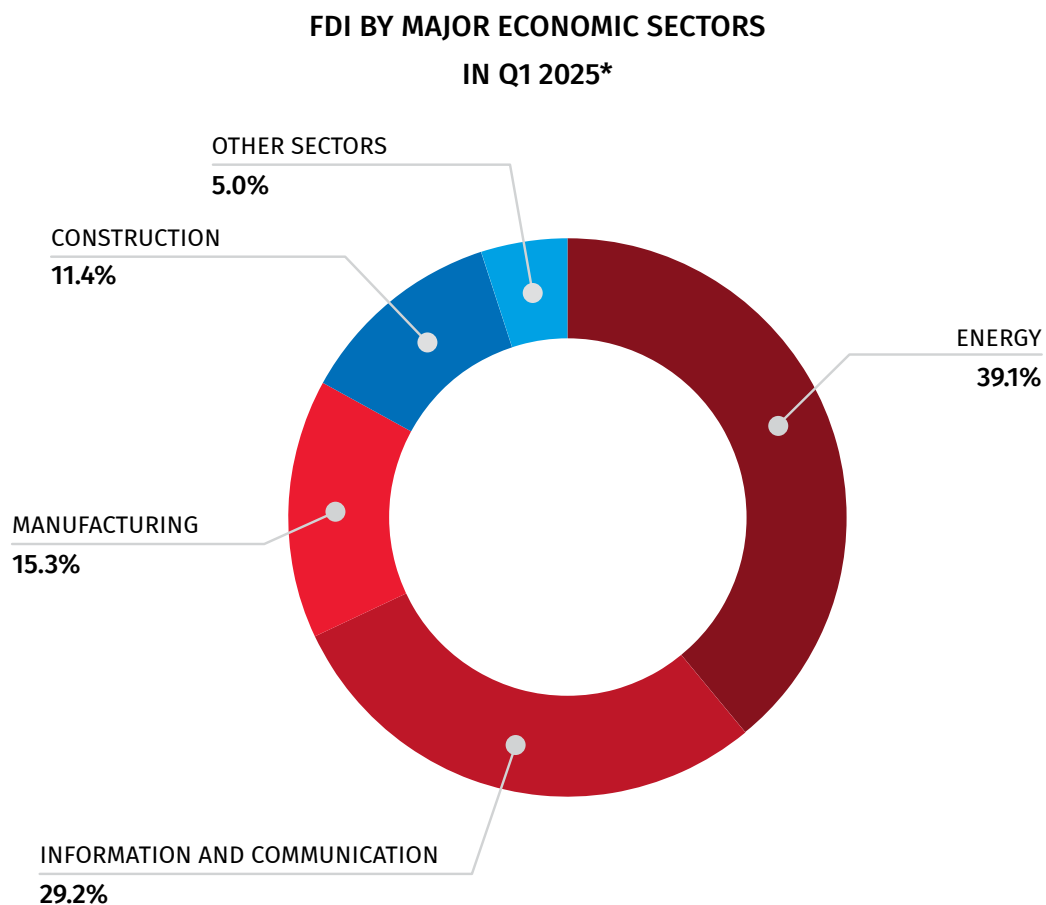
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The largest share of FDI was registered in the energy sector, reaching USD 70.2 million (39.1 percent) in Q1 2025, Information and communication sector was the second with USD 52.3 million (29.2 percent), followed by the manufacturing sector with USD 27.5 million (15.3 percent).

The share of the three largest sectors in total foreign direct investment amounted to 83.6 percent.

FDI in Q1 2025 by major economic sectors is shown in Chart №3.

CHART №3



*Preliminary data.

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SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data of 2024 will be published on 15 August, 2025 that may affect some changes in the existing dynamic sets.

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