

NATIONAL STATISTICS OFFICE OF GEORGIA

CONSTRUCTION COST INDEX IN GEORGIA

MAY 2025



07.07.2025
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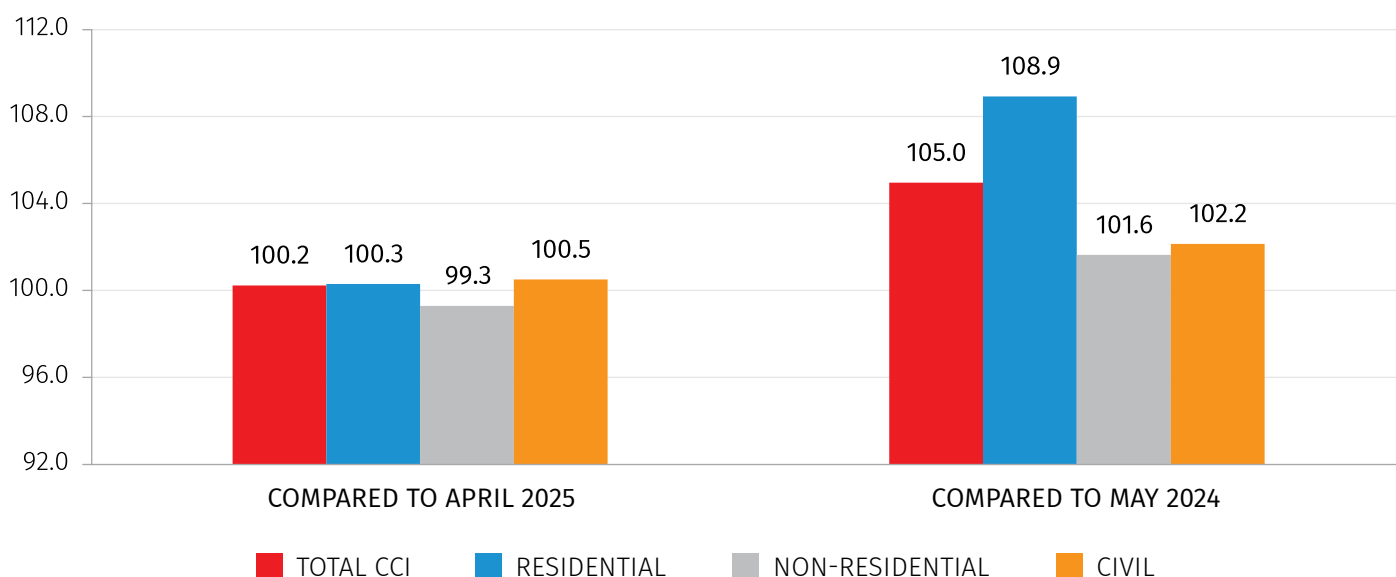
MAY 2025

In May 2025 the Construction Cost Index (CCI) increased by 0.2 percent **compared to the previous month**, while it increased by 5.0 percent **compared to May 2024**.

In detail:

- The **residential segment index** increased by 0.3 percent compared to the previous month and increased by 8.9 percent compared to the same month of the previous year;
- The **non-residential segment index** decreased by 0.7 percent compared to the previous month and increased by 1.6 percent compared to the same month of the previous year;
- The **civil segment index** increased by 0.5 percent compared to the previous month and increased by 2.2 percent compared to the same month of the previous year.

CONSTRUCTION COST INDEX



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In May 2025 the Construction Cost Index (CCI) increased by 0.2 percent **compared to the previous month**. The change was mainly due to a 0.3 percent increase in the prices for construction materials, which contributed 0.18 percentage points to the total index change.

Compared to May 2024 the CCI increased by 5.0 percent. The latter was largely caused by the 17.8 percent increase in average monthly nominal wages of employees in the construction sector and by the 2.0 percent increase in the prices of construction materials, which contributed 3.62 and 1.23 percentage points to the total index change, respectively. Along with this, the Construction Cost Index posted a 23.1 percent increase **compared to February 2022**.

The following table presents the CCI in May 2025, compared to the previous month and the same month of the previous year, as well as the contributions of cost categories and segments to the total index.

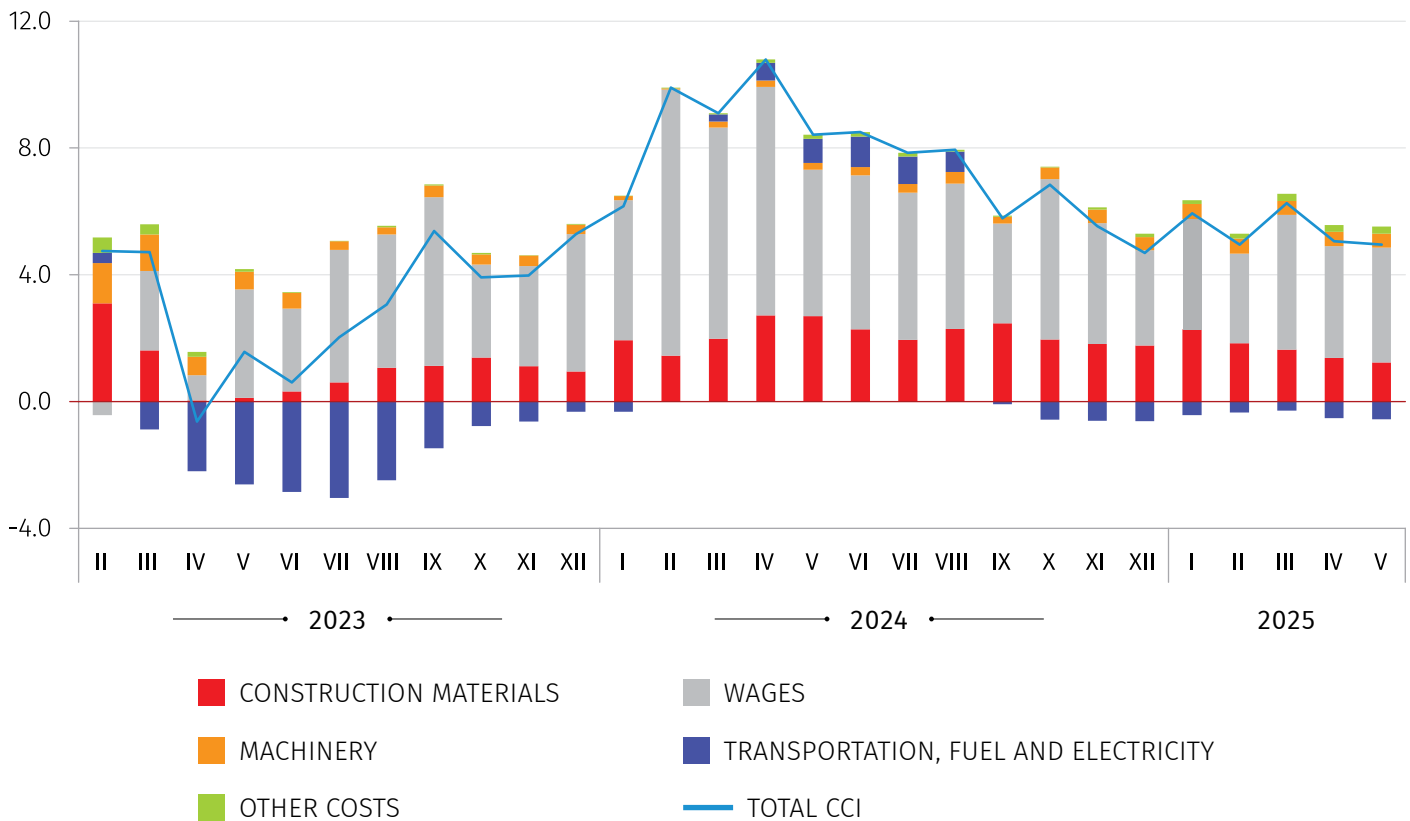
SEGMENT/COST CATEGORY	OVER APRIL 2025	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER MAY 2024	CONTRIBUTIONS* TO ANNUAL CHANGES
TOTAL CCI	100.2	0.24	105.0	4.96
Construction materials	100.3	0.18	102.0	1.23
Wages	100.9	0.16	117.8	3.62
Machinery	100.0	0.00	108.8	0.45
Transportation, fuel and electricity	98.3	-0.13	96.9	-0.56
Other costs	100.4	0.03	103.5	0.22
CCI for residential segment	100.3	0.13	108.9	3.73
CCI for non-residential segment	99.3	-0.10	101.6	0.21
CCI for civil segment	100.5	0.21	102.2	1.02

*Individual contributions may not sum up to the total changes in the index due to rounding.

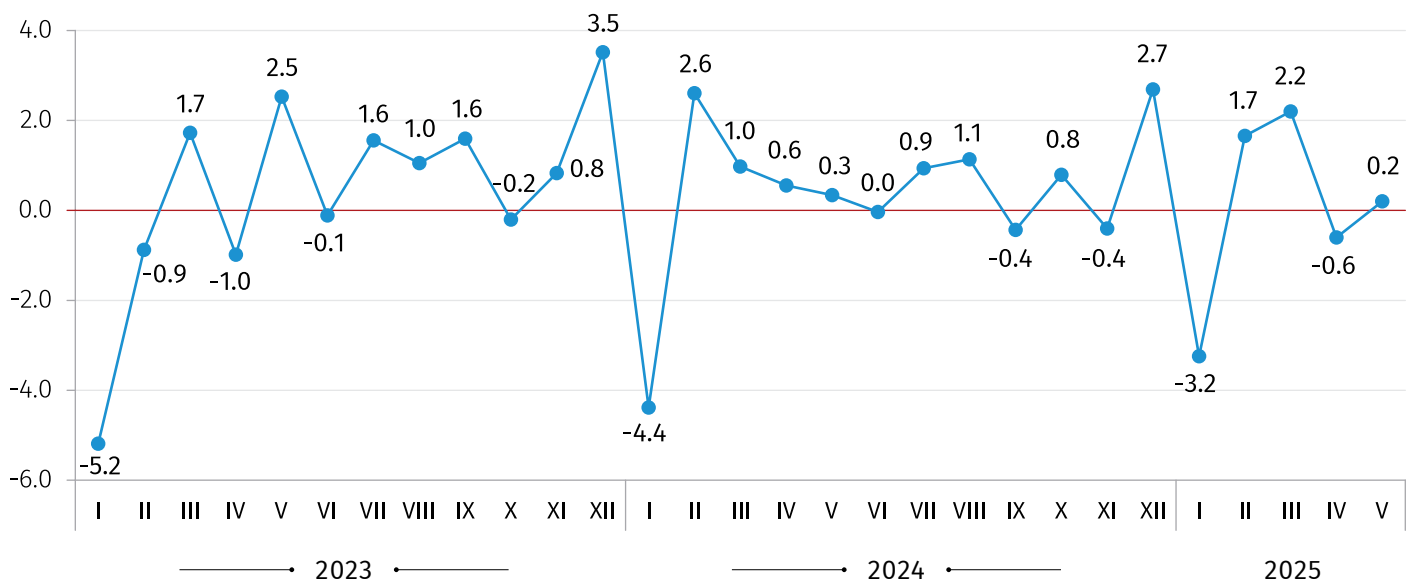
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DECOMPOSITION OF THE ANNUAL CHANGE IN THE CONSTRUCTION COST INDEX BY COST CATEGORIES



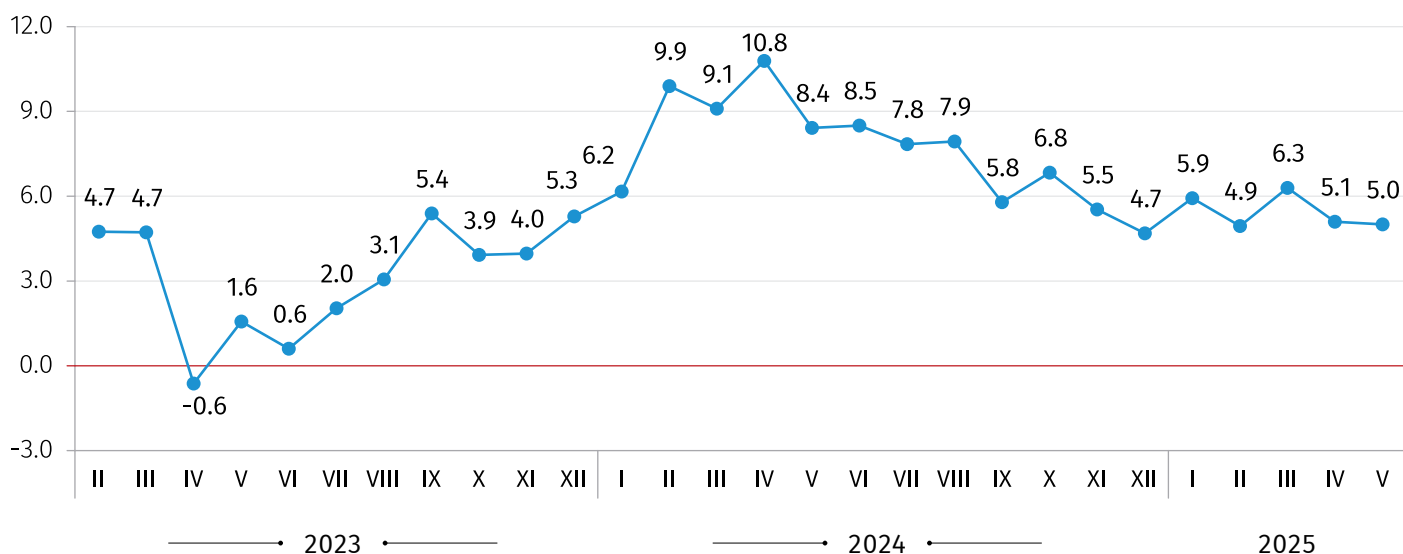
CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO THE PREVIOUS MONTH)



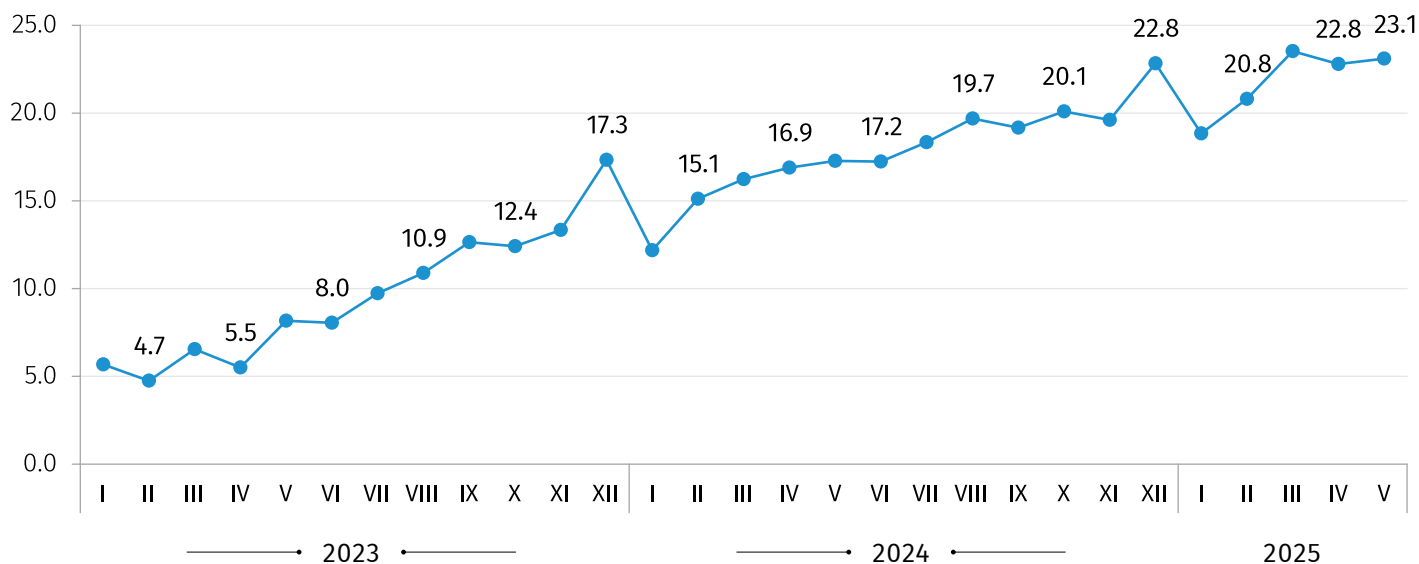
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CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO THE SAME MONTH OF THE PREVIOUS YEAR)



CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO FEBRUARY 2022)



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