

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS 2024 (ADJUSTED)



NATIONAL STATISTICS OFFICE OF GEORGIA

15.08.2025

FDI IN 2024

(ADJUSTED)

Foreign direct investments (FDI) in Georgia amounted to USD 1 569.3 million in 2024 (adjusted data), which is down 18.6 percent from 2023 and up 17.7 percent from the preliminary data of 2024.

Geostat adjusted the volume of FDI in Georgia from 2020 as well. Consequently, the table below shows updated dynamics and main reasons for the corresponding changes:

TABLE №1

	PRELIMINARY DATA, THSD. US DOLLARS	ADJUSTED DATA, THSD. US DOLLARS	DIFFERENCE BETWEEN ADJUSTED AND PRELIMINARY DATA		REASONS FOR CHANGES
			VOLUME CHANGE, THSD. US DOLLARS	PERCENTAGE CHANGE, %	
2020	583 088	596 151	13 064	2.2	Adjustment of equity and debt volume by several enterprises
2021	1 245 915	1 264 891	18 976	1.5	Adjustment of equity and debt volume by several enterprises
2022	2 253 368	2 224 196	-29 172	-1.3	Adjustment of equity, reinvestments and debt volume by several enterprises
2023	1 902 189	1 928 462	26 273	1.4	Adjustment of equity and debt volume by several enterprises
2024	1 333 818	1 569 272	235 454	17.7	Adjustment of reinvestments and debt volume by several enterprises
2025* I 33	179 384	183 626	4 242	2.4	Adjustment of equity and debt volume by several enterprises

*Preliminary data.

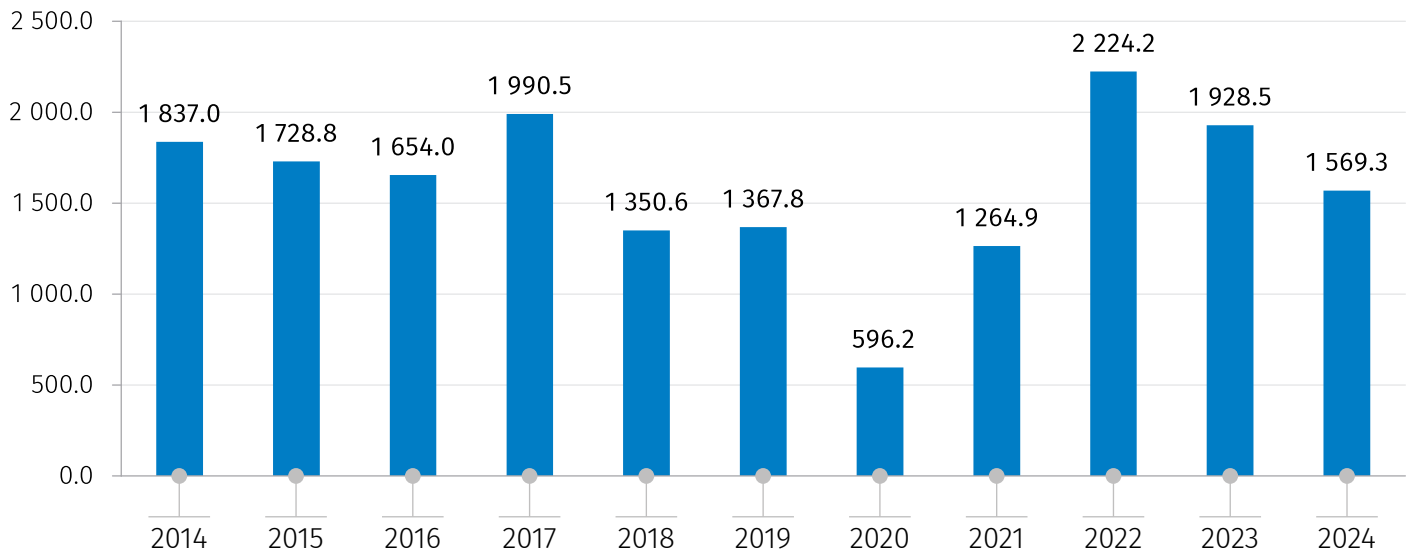
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The chart below shows the adjusted FDI in 2014-2024.

CHART №1

FDI IN GEORGIA IN 2014-2024
(MILLION US DOLLARS)



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TABLE №2

FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.4	453.2	509.0	299.4	1 654.0
2017	415.3	397.8	637.2	540.1	1 990.5
2018	337.5	423.6	371.5	218.0	1 350.6
2019	323.8	251.6	408.8	383.7	1 367.8
2020	182.8	250.0	299.2	-135.9	596.2
2021	144.5	336.3	385.7	398.4	1 264.9
2022	582.9	394.8	949.8	296.7	2 224.2
2023	626.5	544.9	449.9	307.2	1 928.5
2024	245.0	659.0	264.3	401.0	1 569.3

TABLE №3

FDI BY COMPONENTS (MILLION US DOLLARS)

	2018	2019	2020	2021	2022	2023	2024
TOTAL	1 350.6	1 367.8	596.2	1 264.9	2 224.2	1 928.5	1 569.3
Of which:							
Equity	866.6	588.4	48.4	239.4	599.1	1 242.3	521.8
Reinvestment of earnings [^]	434.0	636.6	500.4	771.4	1 380.7	1 592.2	1 346.7
Debt instruments ^{^^}	50.0	142.8	47.3	254.1	244.4	-906.0	-299.2

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments - includes trade credits and loans.

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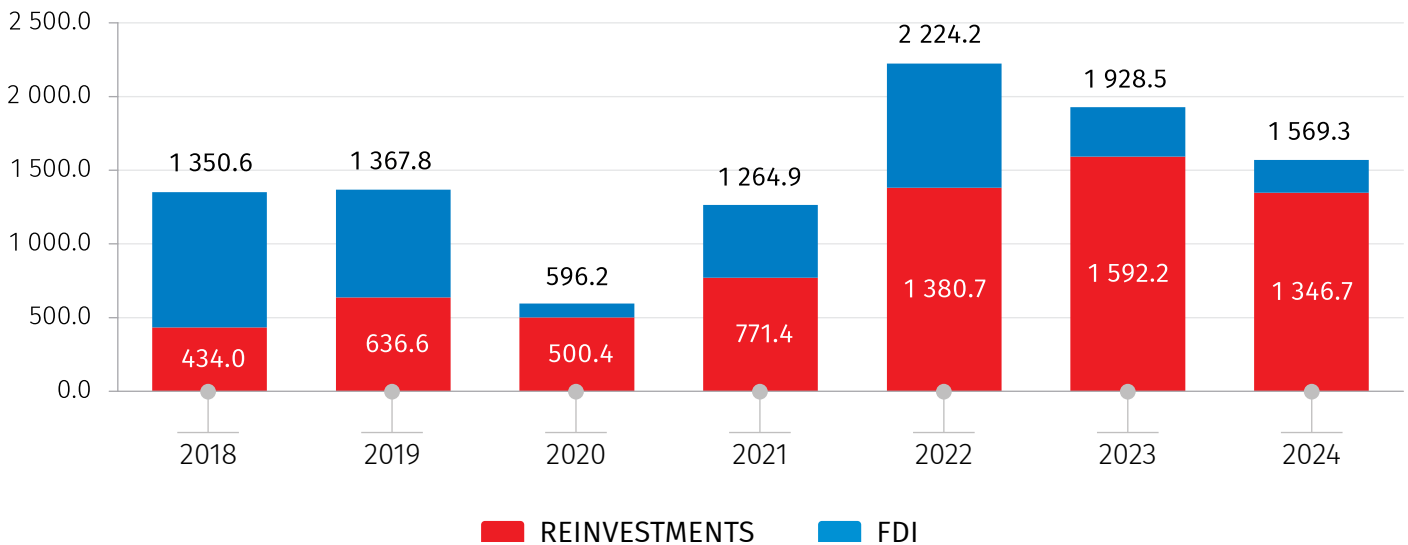
Share of reinvestment in the total volume of foreign direct investments reached 85.8 in 2024 according to adjusted data. The table below shows the share of reinvestments in total FDI during 2018-2024.

TABLE №4

	2018	2019	2020	2021	2022	2023	2024
Share of reinvestments in total FDI (%)	32.1	46.5	83.9	61.0	62.1	82.6	85.8

CHART №2

FDI AND REINVESTMENTS IN GEORGIA 2018-2024
(MILLION US DOLLARS)



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FDI by major investor countries in 2024 is shown in table №5.

TABLE №5

MAJOR INVESTOR COUNTRIES BY 2024 (MILLION US DOLLARS)

	2018	2019	2020	2021	2022	2023	2024
TOTAL	1 350.6	1 367.8	596.2	1 264.9	2 224.2	1 928.5	1 569.3
of which:							
United Kingdom	183.3	371.5	284.8	584.9	656.8	365.2	431.1
Netherlands	212.6	88.2	211.4	162.9	199.5	367.2	230.9
Malta	24.1	6.3	49.5	-2.8	39.3	98.9	191.7
Türkiye	49.2	172.1	80.3	96.9	56.0	107.1	110.3
Azerbaijan	246.7	39.7	-16.3	3.4	5.1	99.0	83.9
Russia	83.4	63.0	43.0	87.5	108.7	116.9	71.4
United States	105.0	115.7	99.0	21.2	178.8	186.2	71.3
Japan	4.8	39.5	6.5	4.3	58.7	69.4	64.0
Germany	41.1	23.9	36.5	37.8	33.8	25.7	56.2
Israel	0.0	25.5	13.3	27.6	36.1	24.6	52.3
Other countries	400.3	422.3	-211.8	241.1	851.3	468.3	206.3

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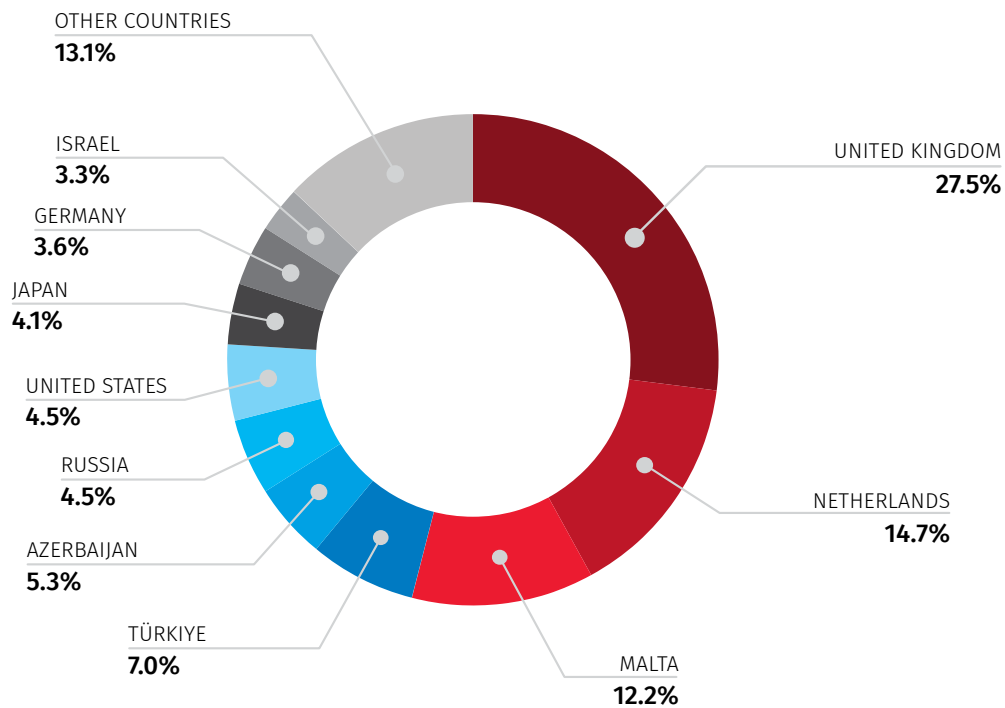
Share of the three largest investor countries in the total volume of foreign direct investments reached 54.4 percent in 2024 according to adjusted data.

FDI by major investor countries in 2024 is shown on chart №3.

Major foreign direct investor countries allocated as follows: The United Kingdom 27.5 percent (USD 431.1 million), the Netherlands 14.7 percent (USD 230.9 million), followed by the Malta 12.2 percent (USD 191.7 million).

CHART №3

FDI BY MAJOR INVESTOR COUNTRIES IN 2024



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FDI by major economic sectors in 2024 is shown in table №6.

TABLE №6

BREAKDOWN OF FDI BY ECONOMIC SECTORS IN 2018-2024 (MILLION US DOLLARS)

	2018	2019	2020	2021	2022	2023	2024
TOTAL	1 350.6	1 367.8	596.2	1 264.9	2 224.2	1 928.5	1 569.3
of which:							
Financial and insurance activities	273.6	285.3	409.4	472.3	538.1	588.9	579.5
Manufacturing	171.1	123.6	44.9	133.8	133.9	302.4	183.6
Real estate activities	21.3	-63.6	54.5	43.1	372.6	125.9	182.0
Trade	59.9	140.1	62.5	144.7	193.6	316.0	161.9
Transport	192.4	54.9	11.6	3.2	88.0	165.2	105.2
Energy	123.4	262.1	33.1	200.5	139.4	22.8	95.4
Information and communication	-12.7	89.9	74.3	-4.2	141.8	129.3	65.1
Hotels and restaurants	106.0	122.7	-246.9	-3.0	64.0	27.1	54.9
Professional, scientific and technical activities	52.2	25.2	18.3	22.3	15.0	50.7	49.1
Arts, entertainment and recreation	30.8	140.1	2.5	211.0	263.1	26.4	28.0
Other sectors	332.6	187.6	132.1	41.2	274.7	173.9	64.6

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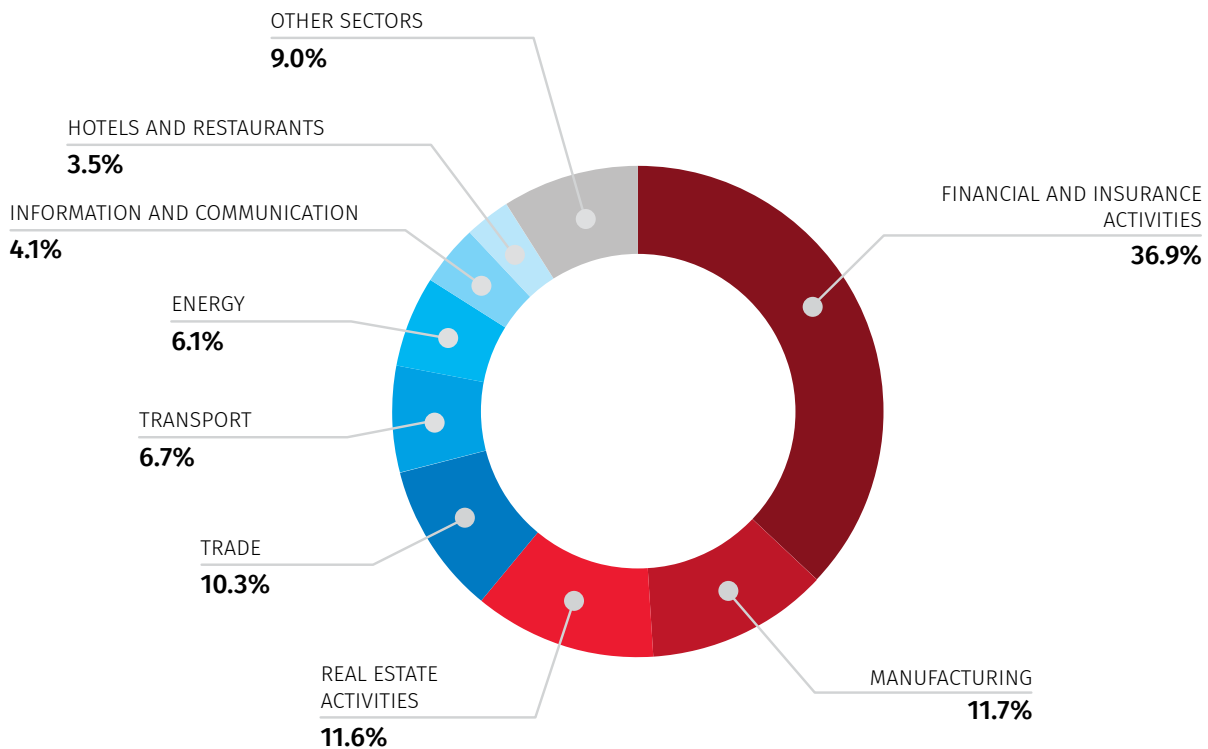
Share of FDI by three major economic sectors reached 60.2 percent in 2024.

The largest share of FDI was allocated in financial and insurance activities sector, totaling USD 579.5 million (36.9 percent). The manufacturing sector was second with USD 183.6 million (11.7 percent), followed by the real estate activities sector with USD 182.0 million (11.6 percent).

FDI by major economic sectors in 2024 is shown in chart №4.

CHART №4

FDI BY MAJOR ECONOMIC SECTORS IN 2024



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SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

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