

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS

2025 Q II (PRELIMINARY)



NATIONAL STATISTICS OFFICE OF GEORGIA

08.09.2025

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Q2 2025

(PRELIMINARY)

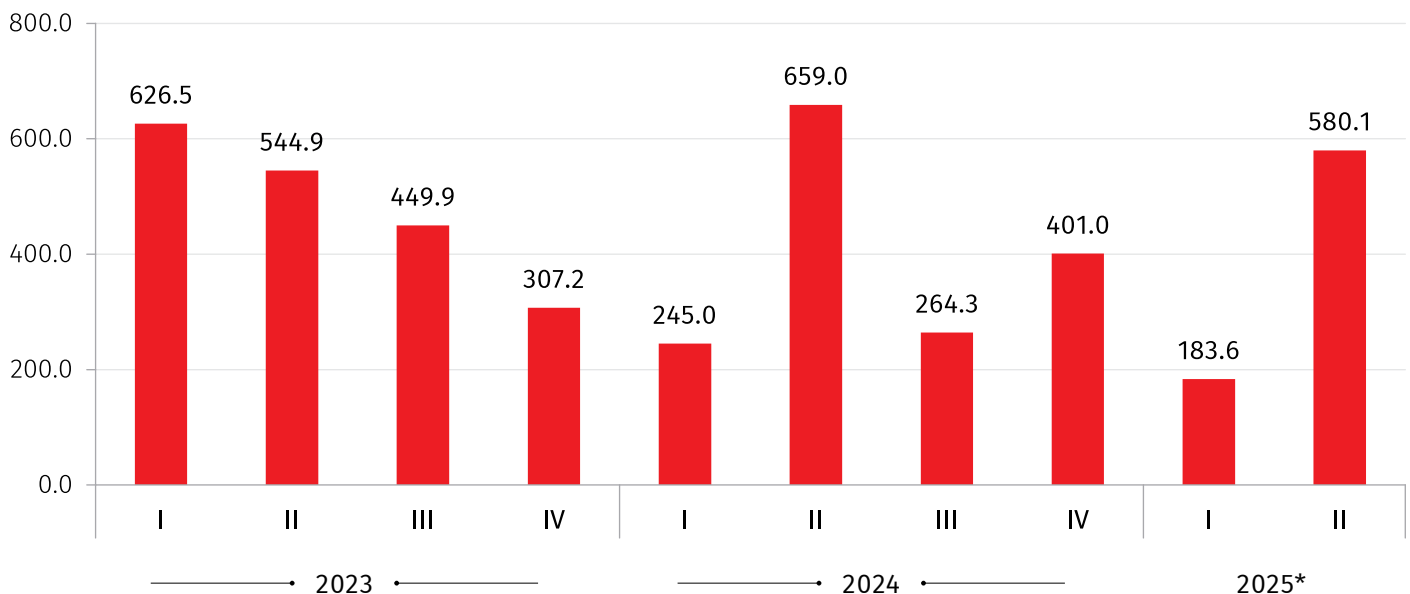
The foreign direct investments (FDI) in Georgia amounted to USD 580.1 million in Q2 2025 (preliminary data), which is down 12.0 percent from the adjusted data of Q2 2024. Decreasing in reinvestment and debt instruments are the main reason for the reduction of FDI.

The chart below shows dynamics of FDI during 2023-2025.

CHART №1

FDI IN GEORGIA IN 2023-2025

(MILLION US DOLLARS)



*Preliminary data.

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TABLE №1

DYNAMICS OF FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.4	453.2	509.0	299.4	1 654.0
2017	415.3	397.8	637.2	540.1	1 990.5
2018	337.5	423.6	371.5	218.0	1 350.6
2019	323.8	251.6	408.8	383.7	1 367.8
2020	182.8	250.0	299.2	-135.9	596.2
2021	144.5	336.3	385.7	398.4	1 264.9
2022	582.9	394.8	949.8	296.7	2 224.2
2023	626.5	544.9	449.9	307.2	1 928.5
2024	245.0	659.0	264.3	401.0	1 569.3
2025*	183.6	580.1			763.8

*Preliminary data.

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Equity amounted to USD 123.6 million in Q2 2025, which is 21.3 percent of the total foreign direct investment. Reinvestment amounted to USD 466.6 million and the share of reinvestment is 80.4 percent of total FDI.

TABLE №2

FDI IN GEORGIA BY COMPONENTS IN 2023-2025 (MILLION US DOLLARS)

	2023					2024					2025*	
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL	I	II
TOTAL	626.5	544.9	449.9	307.2	1 928.5	245.0	659.0	264.3	401.0	1 569.3	183.6	580.1
of which:												
Equity	349.2	87.5	604.3	201.3	1 242.3	95.9	102.0	154.4	169.5	521.8	36.5	123.6
Reinvestment of earnings [^]	276.3	495.7	414.7	405.5	1 592.2	113.6	512.3	392.1	328.6	1 346.7	153.1	466.6
Debt instruments ^{^^}	1.0	-38.3	-569.1	-299.7	-906.0	35.4	44.6	-282.1	-97.2	-299.2	-5.9	-10.1

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

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FDI by major investor countries in Q2 2025 is shown in table №3.

TABLE №3

MAJOR INVESTOR COUNTRIES BY Q2 2025 (MILLION US DOLLARS)

	2023				TOTAL	2024				TOTAL	2025*	
	I	II	III	IV		I	II	III	IV		I	II
TOTAL	626.5	544.9	449.9	307.2	1 928.5	245.0	659.0	264.3	401.0	1 569.3	183.6	580.1
of which:												
United Kingdom	-32.6	142.4	50.3	205.2	365.2	-92.4	274.1	39.8	209.6	431.1	-53.9	242.7
Türkiye	71.9	14.3	22.2	-1.4	107.1	51.0	28.0	27.8	3.4	110.3	27.5	54.0
Czech Republic	-8.2	55.4	12.3	-44.8	14.7	40.8	8.8	8.7	-43.5	14.8	43.0	38.3
United Arab Emirates	9.0	14.3	11.2	7.5	42.0	6.0	15.2	8.1	6.9	36.1	6.7	37.1
Malta	10.7	42.1	18.5	27.6	98.9	8.6	34.9	81.6	66.6	191.7	12.7	33.8
Netherlands	252.1	59.3	57.2	-1.4	367.2	53.8	43.3	80.3	53.6	230.9	22.2	23.7
Azerbaijan	5.5	28.0	21.7	43.8	99.0	19.2	28.8	7.7	28.2	83.9	24.9	23.6
Russia	36.1	33.6	18.5	28.7	116.9	19.3	20.7	8.7	22.8	71.4	17.2	22.1
Germany	1.3	6.6	8.5	9.3	25.7	3.5	4.7	27.0	20.9	56.2	9.2	15.6
Virgin Islands, British	5.9	2.1	27.5	-11.5	23.9	-16.8	14.2	15.2	-8.7	3.9	13.4	13.4
Other countries	274.9	146.8	201.9	44.1	667.7	151.9	186.4	-40.5	41.2	339.0	60.8	75.9

*Preliminary data.

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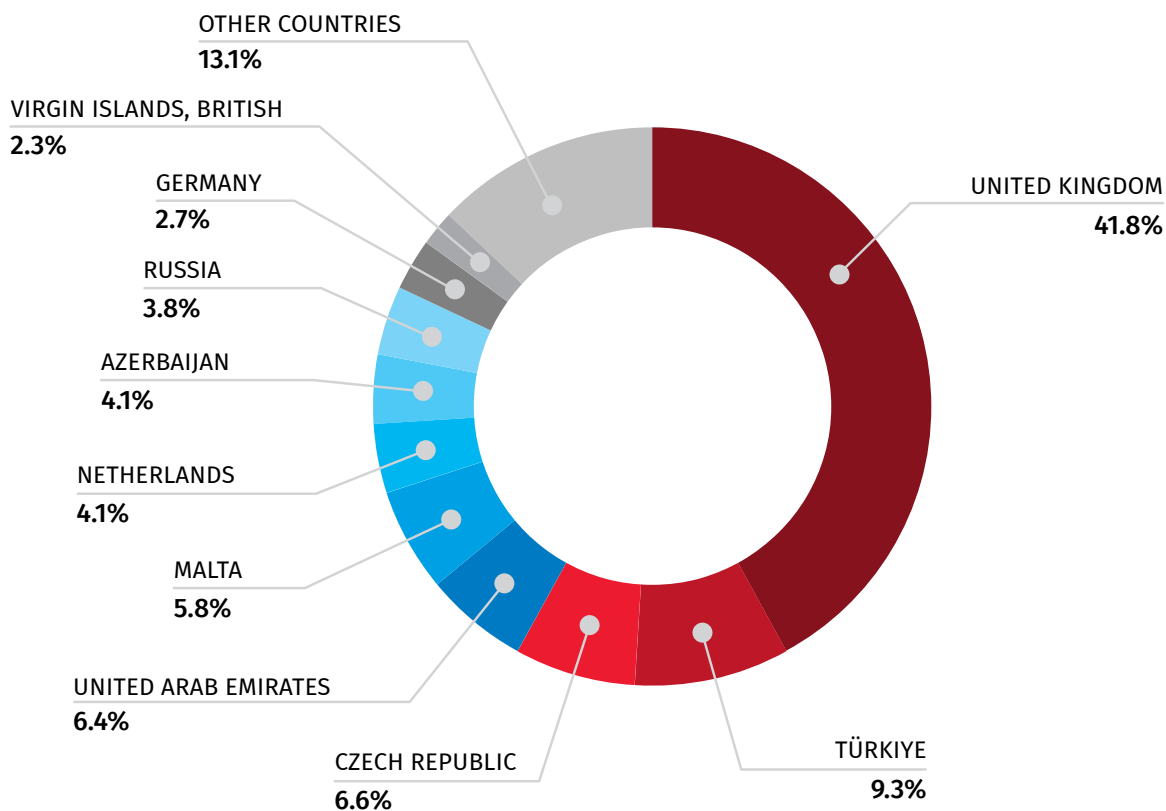
08.09.2025

The United Kingdom reaching USD 242.7 million in Q2 2025 (41.8 percent) was the major foreign direct investor country. Türkiye was the second with USD 54.0 million (9.3 percent), followed by Czech Republic with USD 38.3 million (6.6 percent). The share of the three largest investor countries is 57.7 percent of the total investment.

FDI by major foreign direct investor countries in Q2 2025 is shown in Chart №2.

CHART №2

**FDI BY MAJOR INVESTOR COUNTRIES
IN Q2 2025***



*Preliminary data.

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FDI by major economic sectors in Q2 2025 is shown in table №4.

TABLE №4

FDI BY ECONOMIC SECTORS IN 2023-2025 (MILLION US DOLLARS)

	2023					2024					2025*	
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL	I	II
TOTAL	626.5	544.9	449.9	307.2	1 928.5	245.0	659.0	264.3	401.0	1 569.3	183.6	580.1
of which:												
Financial and insurance activities	7.0	216.7	75.1	290.0	588.9	-33.7	336.5	-29.4	306.2	579.5	-26.3	327.2
Real estate activities	20.6	30.6	45.1	29.7	125.9	25.5	64.9	24.7	66.9	182.0	7.0	66.4
Energy	35.0	81.7	29.1	-123.0	22.8	75.0	18.5	34.7	-32.7	95.4	71.7	54.4
Transport	57.0	15.9	66.8	25.6	165.2	44.0	24.1	22.5	14.6	105.2	21.5	41.8
Manufacturing	227.7	41.3	25.7	7.7	302.4	33.2	63.9	64.8	21.7	183.6	34.6	41.6
Hotels and restaurants	27.1	3.8	15.8	-19.7	27.1	33.6	-3.9	14.4	10.7	54.9	3.9	16.6
Construction	38.1	6.8	25.6	18.1	88.7	-7.6	-4.1	13.3	13.0	14.6	23.6	13.3
Trade	138.0	82.9	56.9	38.3	316.0	13.2	109.5	67.5	-28.3	161.9	-22.1	6.5
Administrative activities	-3.0	3.7	4.4	12.3	17.5	-1.9	2.1	10.2	-1.3	9.1	-7.4	5.9
Arts, entertainment and recreation	-2.2	14.8	24.0	-10.1	26.4	11.2	23.4	3.6	-10.1	28.0	17.2	4.4
Other sectors	81.4	46.7	81.3	38.4	247.7	52.5	24.2	38.1	40.2	155.0	59.8	2.1

*Preliminary data.

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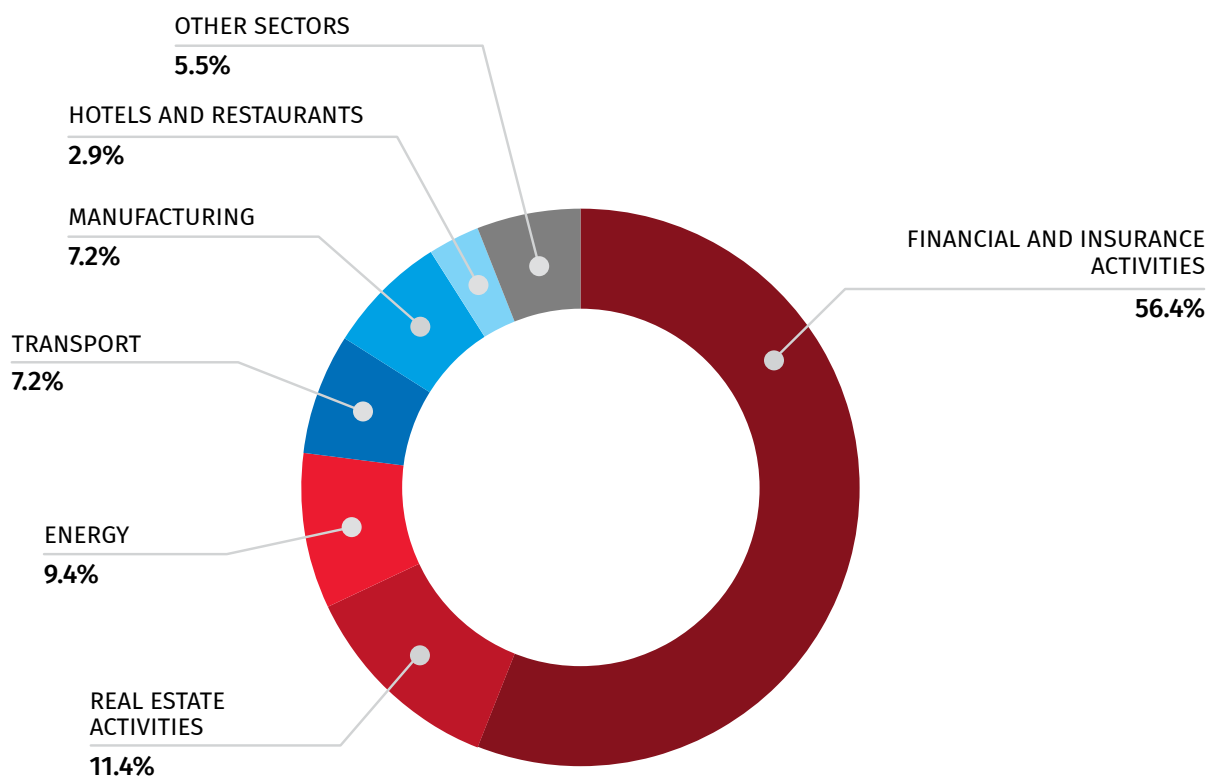
The largest share of FDI was registered in the financial and insurance activities sector, reaching USD 327.2 million (56.4 percent) in Q2 2025, real estate activities sector was the second with USD 66.4 million (11.4 percent), followed by the energy sector with USD 54.4 million (9.4 percent).

The share of the three largest sectors in total foreign direct investment amounted to 77.2 percent.

FDI in Q2 2025 by major economic sectors is shown in Chart №3.

CHART №3

**FDI BY MAJOR ECONOMIC SECTORS
IN Q2 2025***



*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

08.09.2025

SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data of 2025 will be published on 17 August, 2026 that may affect some changes in the existing dynamic sets.

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