

NATIONAL STATISTICS OFFICE OF GEORGIA

SURVEY RESULTS FOR ENTERPRISES ENGAGED IN FINANCIAL ACTIVITIES

2024

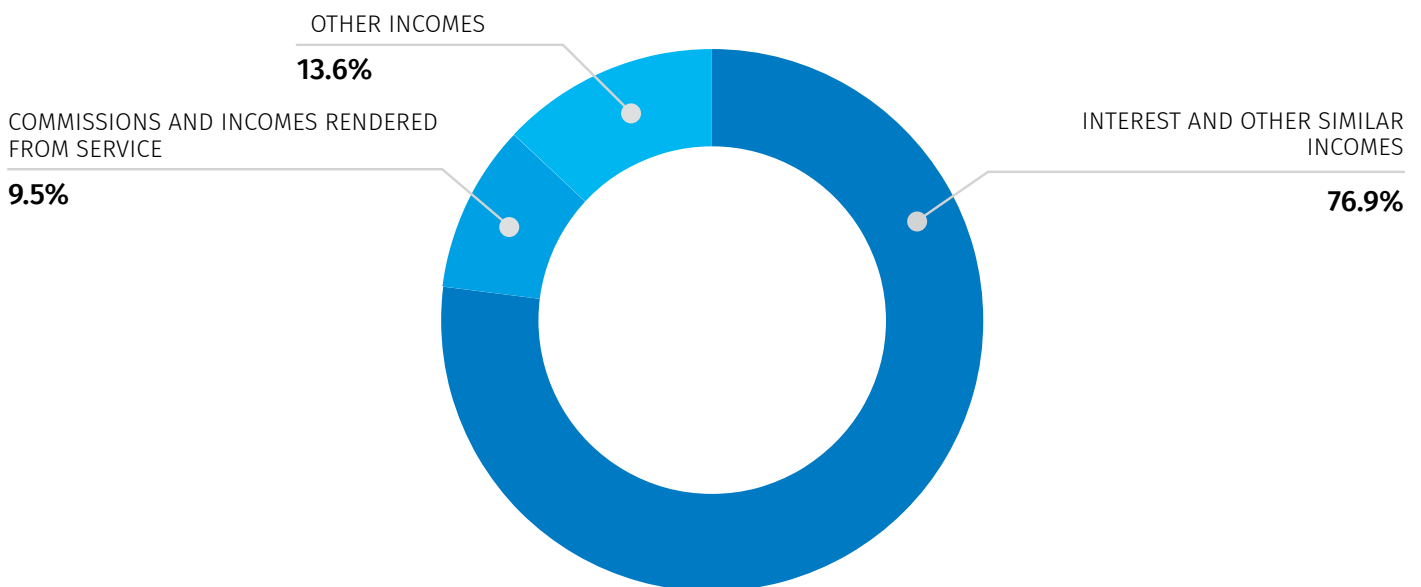


15.10.2025

**SURVEY RESULTS FOR ENTERPRISES ENGAGED
IN FINANCIAL ACTIVITIES
(2024)**

In 2024, revenue of enterprises engaged in financial services amounted to 12.1 billion GEL. The largest part of the revenue (76.9 %) was generated from interest and other similar incomes, while revenue from commission fees reached 9.5% of the total, and the remaining 13.6% were other revenues.

**ENTERPRISES ENGAGED IN FINANCIAL SERVICES ACTIVITIES INCOMES STRUCTURE
IN 2024**



¹ Statistical classification of economic activities (NACE 2; division 64 - Financial service activities, except insurance and pension funding; 66 - Activities auxiliary to financial services and insurance activities.)

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At the end of 2024, cash held by enterprises engaged in financial services amounted to 2.9 billion GEL. At the same time, fixed and non-produced assets balance sheet value reached 2.5 billion GEL.

In 2024, average number of employees of enterprises engaged in financial services equaled 42.5 thousand, of which 65.9 percent were females.

In 2024 insurance companies earned premium (gross) of 1.1 billion GEL, of which 41.7% was attributable to medical (health) insurance, 11.8 % – to property insurance, 9.2% – to life insurance, 6.7% – to motor third party liability, 1.4% – to accident insurance, and the rest (29.2%) was allocated to other types of insurance.

In 2024, incurred claims (gross) incurred by insurance companies amounted to 707.6 million GEL, of which 52.6% was assigned to medical (health) insurance, 5.5% – to life insurance, 4.6% – to motor third party liability, 4.5% – to property insurance, 0.3% – to accident insurance, and the rest (32.5%) was allocated to other types of insurance.

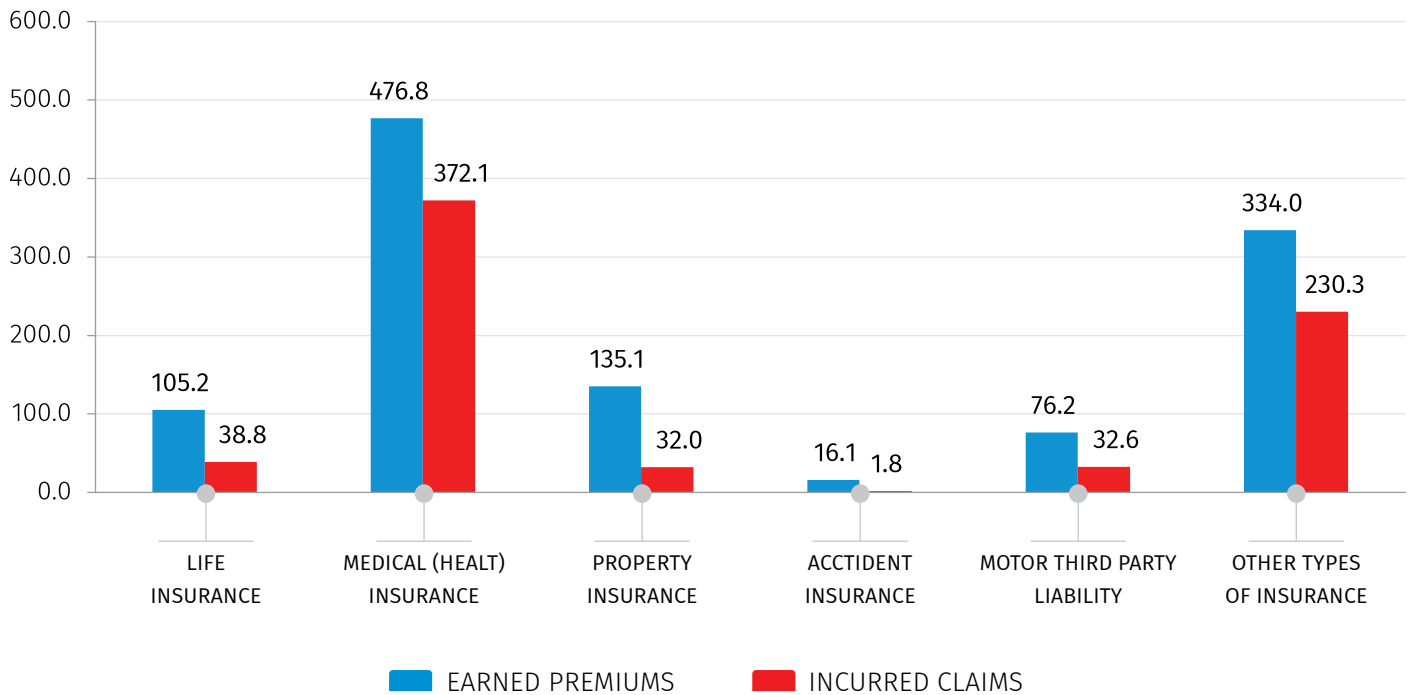
The chart below shows earned premium and incurred claims of insurance companies in 2024 by insurance categories:

²Source: LEPL Insurance State Supervision Service of Georgia

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EARNED PREMIUMS AND INCURRED CLAIMS BY TYPES OF INSURANCE IN 2024 (MLN.GEL)



National Statistics Office of Georgia

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