

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS

2025 Q III (PRELIMINARY)



09.12.2025
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Q3 2025

(PRELIMINARY)

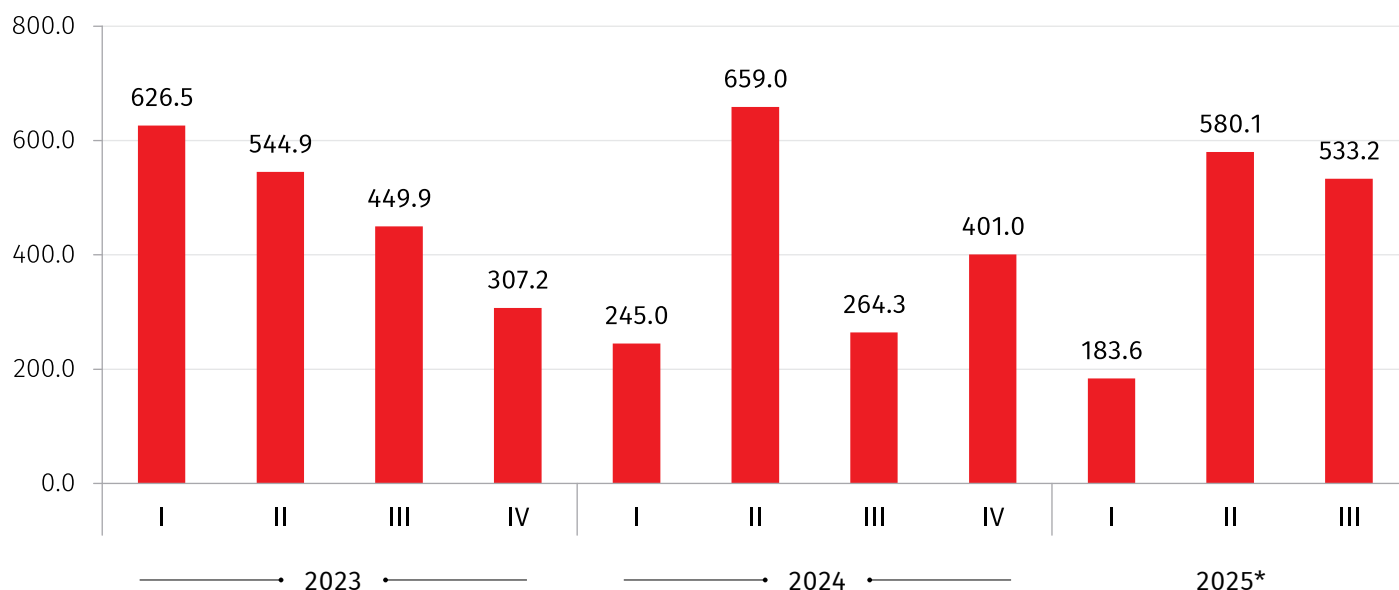
The foreign direct investments (FDI) in Georgia amounted to USD 533.2 million in Q3 2025 (preliminary data), which is up 2 times from the adjusted data of Q3 2024. Increasing in debt instruments are the main reason for the growth of FDI.

The chart below shows dynamics of FDI during 2023-2025.

CHART №1

FDI IN GEORGIA IN 2023-2025

(MILLION US DOLLARS)



Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

09.12.2025

TABLE №1

DYNAMICS OF FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.4	453.2	509.0	299.4	1 654.0
2017	415.3	397.8	637.2	540.1	1 990.5
2018	337.5	423.6	371.5	218.0	1 350.6
2019	323.8	251.6	408.8	383.7	1 367.8
2020	182.8	250.0	299.2	-135.9	596.2
2021	144.5	336.3	385.7	398.4	1 264.9
2022	582.9	394.8	949.8	296.7	2 224.2
2023	626.5	544.9	449.9	307.2	1 928.5
2024	245.0	659.0	264.3	401.0	1 569.3
2025*	183.6	580.1	533.2		1 296.9

Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

09.12.2025

Equity amounted to USD 101.9 million in Q3 2025, which is 19.1 percent of the total foreign direct investment. Reinvestment amounted to USD 340.7 million and the share of reinvestment is 63.9 percent of total FDI. Debt instruments amounted to USD 90.6 million in Q3 2025, which is 17 percent of the total foreign direct investment.

TABLE №2

FDI IN GEORGIA BY COMPONENTS IN 2023-2025
(MILLION US DOLLARS)

	2023					2024					2025*		
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL	I	II	III
TOTAL	626.5	544.9	449.9	307.2	1 928.5	245.0	659.0	264.3	401.0	1 569.3	183.6	580.1	533.2
of which:													
Equity	349.2	87.5	604.3	201.3	1 242.3	95.9	102.0	154.4	169.5	521.8	36.5	123.6	101.9
Reinvestment of earnings [^]	276.3	495.7	414.7	405.5	1 592.2	113.6	512.3	392.1	328.6	1 346.7	153.1	466.6	340.7
Debt instruments ^{^^}	1.0	-38.3	-569.1	-299.7	-906.0	35.4	44.6	-282.1	-97.2	-299.2	-5.9	-10.1	90.6

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

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FDI by major investor countries in Q3 2025 is shown in table №3.

TABLE №3

MAJOR INVESTOR COUNTRIES BY Q3 2025 (MILLION US DOLLARS)

	2023					2024					2025*		
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL	I	II	III
TOTAL	626.5	544.9	449.9	307.2	1 928.5	245.0	659.0	264.3	401.0	1 569.3	183.6	580.1	533.2
of which:													
United States	60.6	24.1	64.8	36.6	186.2	5.5	24.8	26.6	14.4	71.3	49.2	-0.6	93.5
Spain	-3.6	8.7	3.0	12.5	20.6	6.0	8.1	-204.9	-0.2	-191.0	0.9	0.9	72.1
Türkiye	71.9	14.3	22.2	-1.4	107.1	51.0	28.0	27.8	3.4	110.3	27.5	54.0	70.0
Azerbaijan	5.5	28.0	21.7	43.8	99.0	19.2	28.8	7.7	28.2	83.9	24.9	23.6	56.7
Malta	10.7	42.1	18.5	27.6	98.9	8.6	34.9	81.6	66.6	191.7	12.7	33.8	50.4
Netherlands	252.1	59.3	57.2	-1.4	367.2	53.8	43.3	80.3	53.6	230.9	22.2	23.7	35.8
Germany	1.3	6.6	8.5	9.3	25.7	3.5	4.7	27.0	20.9	56.2	9.2	15.6	20.9
Denmark	14.1	5.7	17.2	-15.8	21.2	11.3	-11.7	-4.0	0.5	-3.9	2.3	1.3	20.8
Japan	69.2	16.5	5.0	-21.3	69.4	22.6	62.4	26.6	-47.6	64.0	-37.9	-7.1	19.9
Russia	36.1	33.6	18.5	28.7	116.9	19.3	20.7	8.7	22.8	71.4	17.2	22.1	17.5
Other countries	108.6	306.0	213.3	188.3	816.3	44.2	415.0	187.1	238.4	884.6	55.5	413.0	75.6

Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

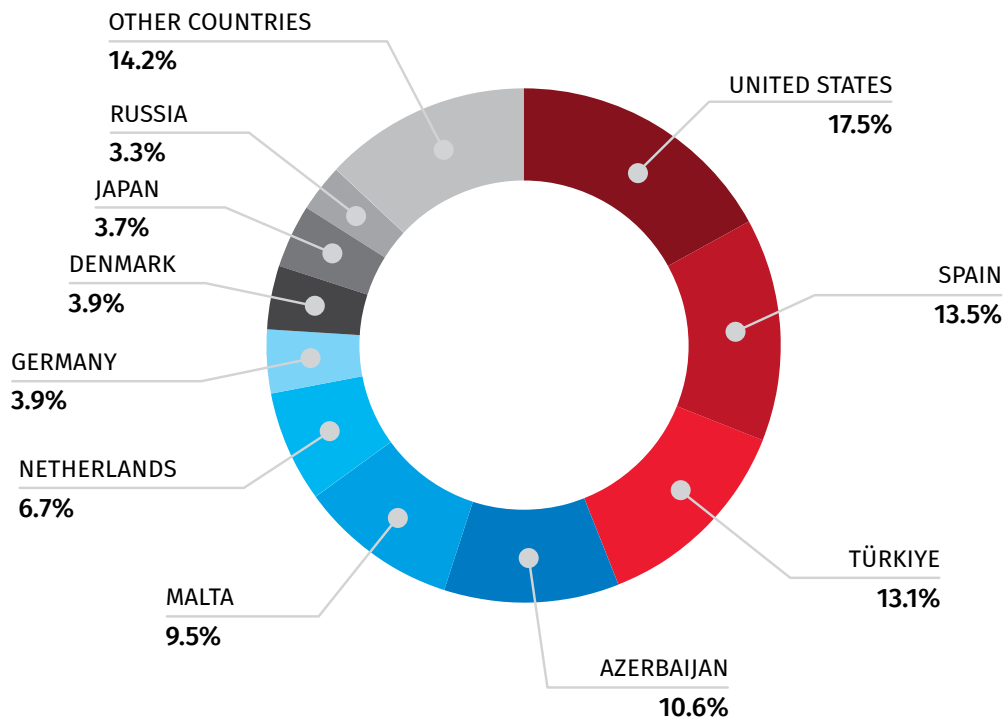
09.12.2025

The United States reaching USD 93.5 million in Q3 2025 (17.5 percent) was the major foreign direct investor country. Spain was the second with USD 72.1 million (13.5 percent), followed by Türkiye with USD 70.0 million (13.1 percent). The share of the three largest investor countries is 44.2 percent of the total investment.

FDI by major foreign direct investor countries in Q3 2025 is shown in Chart №2.

CHART №2

**FDI BY MAJOR INVESTOR COUNTRIES
IN Q3 2025***



Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

09.12.2025

FDI by major economic sectors in Q3 2025 is shown in table №4.

TABLE №4

FDI BY ECONOMIC SECTORS IN 2023-2025
(MILLION US DOLLARS)

	2023					TOTAL	2024					TOTAL	2025*		
	I	II	III	IV			I	II	III	IV			I	II	III
TOTAL	626.5	544.9	449.9	307.2	1 928.5	245.0	659.0	264.3	401.0	1 569.3	183.6	580.1	533.2		
of which:															
Real estate activities	20.6	30.6	45.1	29.7	125.9	25.5	64.9	24.7	66.9	182.0	7.0	66.4	91.7		
Transport	57.0	15.9	66.8	25.6	165.2	44.0	24.1	22.5	14.6	105.2	21.5	41.8	79.8		
Water supply; Waste management	-0.1	-0.1	0.0	-0.2	-0.4	0.1	0.1	0.1	0.1	0.4	-0.1	0.0	71.5		
Manufacturing	227.7	41.3	25.7	7.7	302.4	33.2	63.9	64.8	21.7	183.6	34.6	41.6	68.3		
Information and communication	49.5	21.4	53.2	5.2	129.3	19.8	18.4	9.6	17.3	65.1	51.3	-0.4	54.5		
Trade	138.0	82.9	56.9	38.3	316.0	13.2	109.5	67.5	-28.3	161.9	-22.1	6.5	47.4		
Construction	38.1	6.8	25.6	18.1	88.7	-7.6	-4.1	13.3	13.0	14.6	23.6	13.3	25.7		
Hotels and restaurants	27.1	3.8	15.8	-19.7	27.1	33.6	-3.9	14.4	10.7	54.9	3.9	16.6	20.3		
Arts, entertainment and recreation	-2.2	14.8	24.0	-10.1	26.4	11.2	23.4	3.6	-10.1	28.0	17.2	4.4	17.1		
Financial and insurance activities	7.0	216.7	75.1	290.0	588.9	-33.7	336.5	-29.4	306.2	579.5	-26.3	327.2	16.3		
Other sectors	64.1	110.7	61.6	-77.3	159.1	105.6	26.3	73.3	-11.1	194.1	72.9	62.7	40.6		

Preliminary data.

09.12.2025

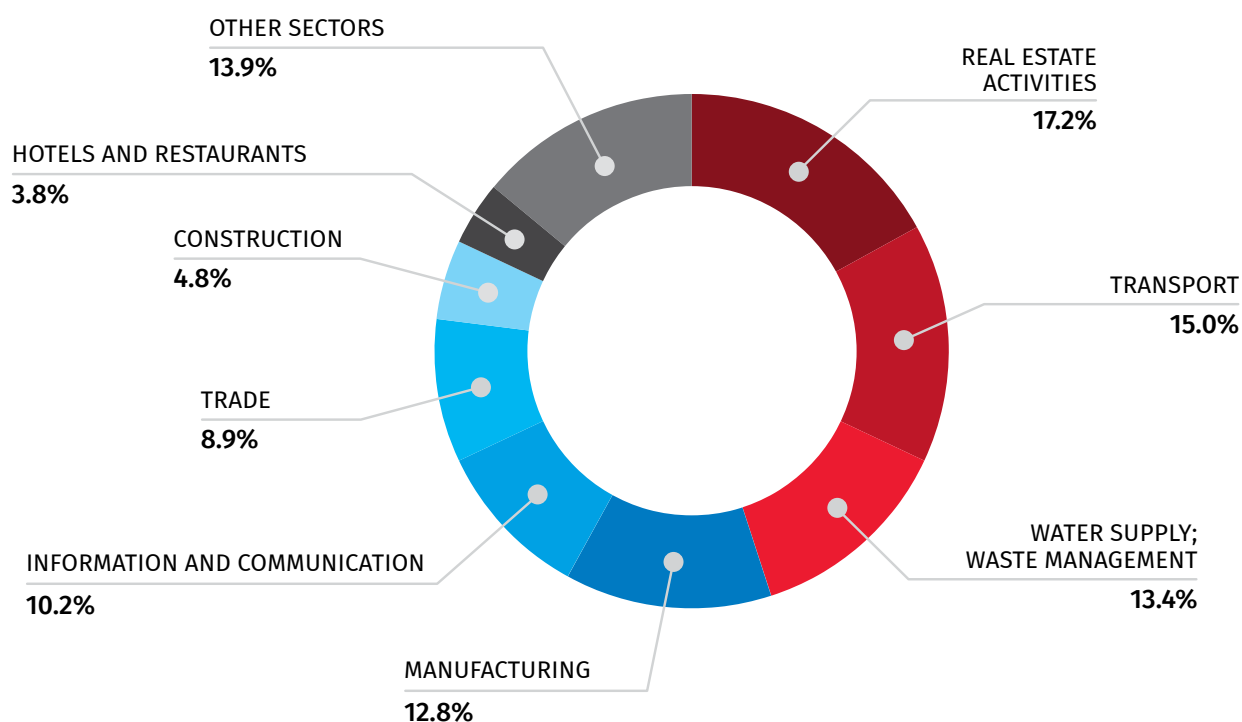
The largest share of FDI was registered in the real estate activities sector, reaching USD 91.7 million (17.2 percent) in Q3 2025, transport sector was second with USD 79.8 million (15.0 percent), followed by the water supply; Waste management sector with USD 71.5 million (13.4 percent).

The share of the three largest sectors in total foreign direct investment amounted to 45.6 percent.

FDI in Q3 2025 by major economic sectors is shown in Chart №3.

CHART №3

**FDI BY MAJOR ECONOMIC SECTORS
IN Q3 2025***



Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

09.12.2025

SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data of 2025 will be published on 17 August, 2026 that may affect some changes in the existing dynamic sets.

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