

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS IN GEORGIA

Q4 2025
(PRELIMINARY)



11.03.2026

FOREIGN DIRECT INVESTMENTS

Q4 2025

(PRELIMINARY)

Foreign direct investments (FDI) in Georgia amounted to USD 391.7 million in Q4 2025 (preliminary data), down 2.3 percent from the adjusted data of Q4 2024.

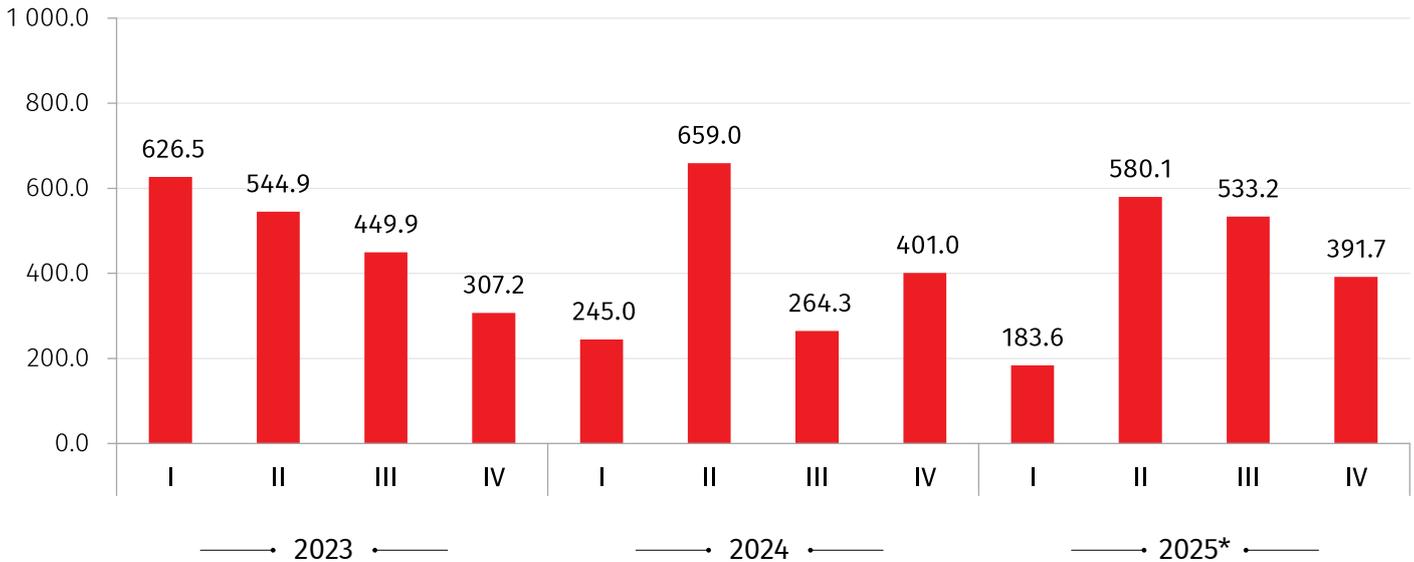
Decrease in debt instruments is the main reason for the reduction of FDI.

The chart below shows dynamics of FDI during 2023-2025.

CHART №1

FDI IN GEORGIA IN 2023-2025

(MILLION US DOLLARS)



*Preliminary data.

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TABLE №1

FDI IN GEORGIA BY COMPONENTS IN 2024-2025 (MILLION US DOLLARS)

	2024				TOTAL	2025*				TOTAL
	I	II	III	IV		I	II	III	IV	
TOTAL	245.0	659.0	264.3	401.0	1 569.3	183.6	580.1	533.2	391.7	1 688.7
Of which:										
Equity	95.9	102.0	154.4	169.5	521.8	36.5	123.6	101.9	339.8	601.8
Reinvestment of earnings [^]	113.6	512.3	392.1	328.6	1 346.7	153.1	466.6	340.7	437.4	1 397.8
Debt instruments ^{^^}	35.4	44.6	-282.1	-97.2	-299.2	-5.9	-10.1	90.6	-385.5	-310.9

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

FDI by major investor countries in Q4 2025 is shown in table №2.

TABLE №2

MAJOR INVESTOR COUNTRIES BY Q4 2025 (MILLION US DOLLARS)

	2024				TOTAL	2025*				TOTAL
	I	II	III	IV		I	II	III	IV	
TOTAL	245.0	659.0	264.3	401.0	1 569.3	183.6	580.1	533.2	391.7	1 688.7
Of which:										
United Kingdom	-92.4	274.1	39.8	209.6	431.1	-53.9	242.7	-56.9	202.3	334.2
Malta	8.6	34.9	81.6	66.6	191.7	12.7	33.8	50.4	76.8	173.7
Azerbaijan	19.2	28.8	7.7	28.2	83.9	24.9	23.6	56.7	38.7	143.9
Türkiye	51.0	28.0	27.8	3.4	110.3	27.5	54.0	70.0	29.4	180.8
Israel	3.7	18.1	14.2	16.3	52.3	13.7	13.2	15.4	22.7	65.0
Germany	3.5	4.7	27.0	20.9	56.2	9.2	15.6	20.9	17.1	62.8
United States	5.5	24.8	26.6	14.4	71.3	49.2	-0.6	93.5	16.0	158.1
China	7.6	-5.4	2.3	1.7	6.2	11.2	-3.7	11.3	14.0	32.7
Russia	19.3	20.7	8.7	22.8	71.4	17.2	22.1	17.5	12.8	69.6
Ukraine	0.3	4.3	3.5	2.5	10.7	3.8	7.8	8.2	11.8	31.6
Other countries	218.6	226.0	25.2	14.5	484.2	68.2	171.7	246.1	-49.9	436.2

*Preliminary data.

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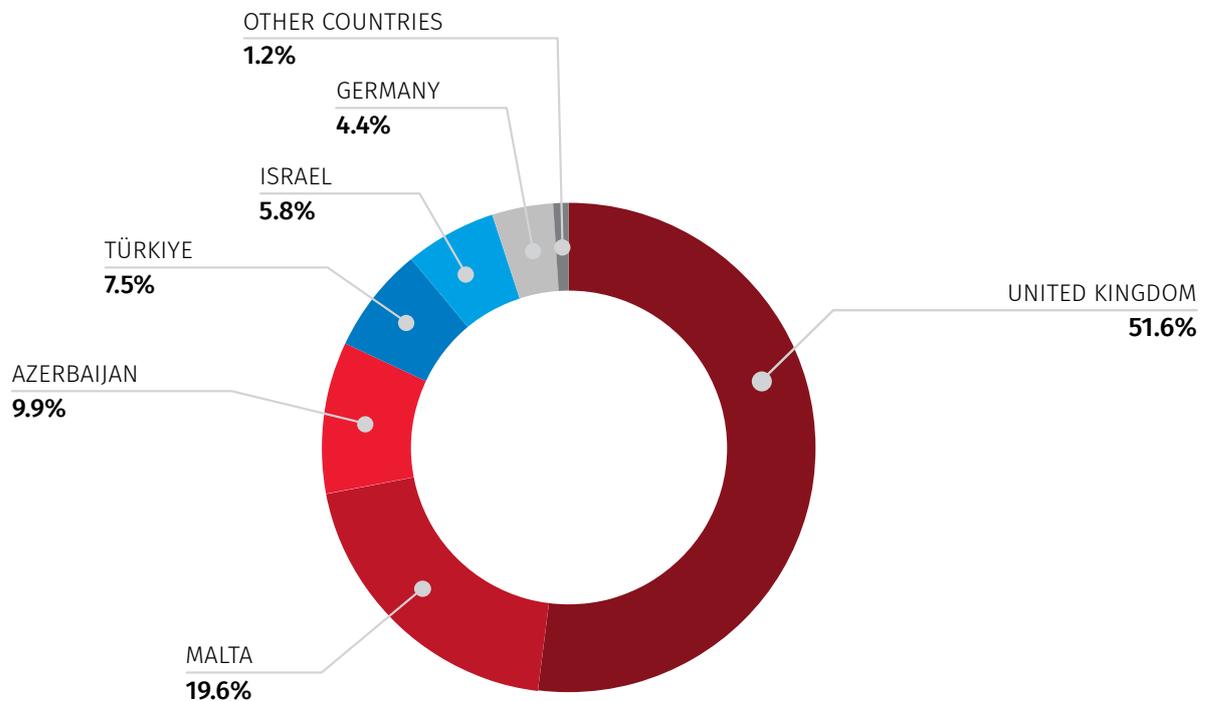
The United Kingdom reaching USD 202.3 million in Q4 2025 (51.6 percent) was the major foreign direct investor country. Malta was the second with USD 76.8 million (19.6 percent) followed by Azerbaijan with USD 38.7 (9.9 percent).

The share of the three largest investor countries is 81.1 percent of the total investment.

FDI by major investor countries in Q4 2025 is shown in Chart №2.

CHART №2

FDI BY MAJOR INVESTOR COUNTRIES
IN Q4 2025*



*Preliminary data.

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Foreign Direct Investment, by economic sectors is shown in Table № 3:

TABLE №3

FDI BY ECONOMIC SECTORS IN 2024-2025 BY QUARTERS (MILLION US DOLLARS)

	2024				TOTAL	2025*				TOTAL
	I	II	III	IV		I	II	III	IV	
TOTAL	245.0	659.0	264.3	401.0	1 569.3	183.6	580.1	533.2	391.7	1 688.7
of which:										
Financial and insurance activities	-33.7	336.5	-29.4	306.2	579.5	-26.3	327.2	16.3	289.8	607.0
Construction	-7.6	-4.1	13.3	13.0	14.6	23.6	13.3	25.7	33.1	95.7
Transport	44.0	24.1	22.5	14.6	105.2	21.5	41.8	79.8	23.0	166.1
Real estate activities	25.5	64.9	24.7	66.9	182.0	7.0	66.4	91.7	20.6	185.7
Trade	13.2	109.5	67.5	-28.3	161.9	-22.1	6.5	47.4	20.3	52.1
Manufacturing	33.2	63.9	64.8	21.7	183.6	34.6	41.6	68.3	16.7	161.3
Arts, entertainment and recreation	11.2	23.4	3.6	-10.1	28.0	17.2	4.4	17.1	11.1	49.7
Information and communication	19.8	18.4	9.6	17.3	65.1	51.3	-0.4	54.5	9.8	115.2
Education	2.8	3.9	6.1	5.1	18.0	2.3	2.6	1.1	5.7	11.7
Agriculture	-0.8	-17.5	4.5	6.4	-7.3	-3.6	1.6	1.4	4.8	4.2
Other sectors	137.3	36.1	77.2	-11.8	238.7	78.0	75.1	130.0	-43.2	239.9

*Preliminary data.

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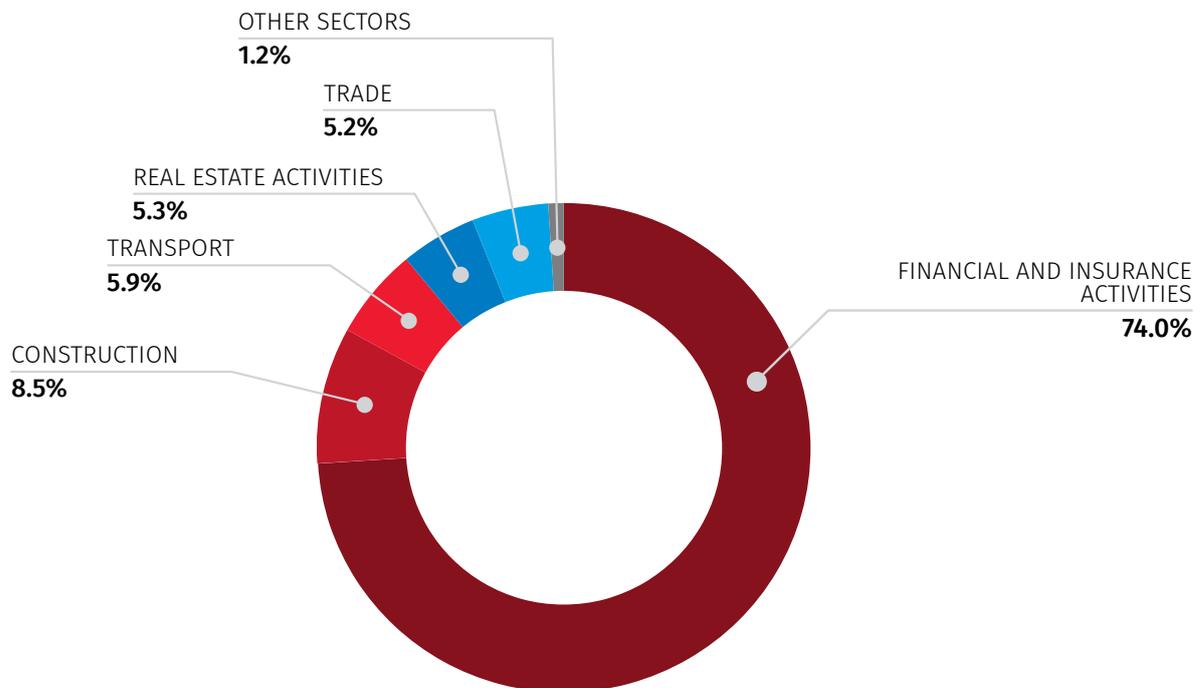
The largest share of FDI was registered in the financial and insurance activities sector, reaching USD 289.8 million (74.0 percent) in Q4 2025. Construction sector was the second with USD 33.1 million (8.5 percent), followed by the transport sector with USD 23.0 million (5.9 percent).

The share of the three largest sectors in total foreign direct investment amounted to 88.3 percent.

FDI in Q4 2025 by major economic sectors is shown in Chart №3:

CHART №3

**FDI BY MAJOR ECONOMIC SECTORS
IN Q4 2025***



*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

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SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 17 August, 2026 that may affect some changes in the existing dynamic sets.

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